

Birla Bombay Private Limited

23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg,
Prarthana Samaj, Mumbai - 4. Tel. : 2386 7498 / 2387 6489
Fax : 2385 8269 • E-mail : birlainternational@mtnl.net.in
CIN : U99999MH1923PTC001084

Date: March 21, 2018

To,
The Manager,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

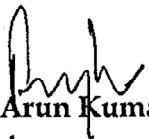
Sub-Liquidation Order of Birla Power Solutions Limited.

We are one of Promoter Group Company of Birla Power Solutions Limited, which is a listed Company on NSE and BSE Ltd. The Company was suspended at BSE & NSE on August 26, 2014. The Company was under Liquidation.

We enclosed herewith the Liquidation order dated August 28, 2014 for yours reference.

Thanking you,

For Birla Bombay Private Limited


Shri Arun Kumar Singhi
Director
DIN: 00309207



IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 421 OF 2013

Ishaani Electronics Pvt. Ltd.

..Petitioner

vs.

Birla Power Solutions Limited

..Respondent

Mr. Ayush Singhvi, instructed by M/s. Rohit Das & Associates, for the Petitioner.
None for the Respondent.

CORAM: S.J. KATHAWALLA, J.
DATE: 28th August, 2014

PC.:

By the above Petition, the Petitioner seeks winding up of the Respondent Company – Birla Power Solutions Limited (“the Company”) on the ground that it is unable to pay its debts. The Company Petition is taken up for final hearing.

2. According to the Petitioner, the Petitioner has sold, supplied and delivered AME Panels of 10 KVA and 15 KVA (electrical equipments) on terms and conditions mentioned in the purchase order dated 24th July, 2007 issued by the Company to the Petitioner (Annexure-D to the Petition). The Petitioner has raised invoices against the supply of the electrical equipments and the services rendered amounting to a sum of Rs. 26,68,746/- The copies of the invoices are annexed and marked as Exhibit-E to the Petition. According to the Petitioner, the Petitioner has till date received only a sum of Rs. 11,98,663/- from the Company and an amount of Rs.

14,70,083/- is outstanding till date.

3. According to the Petitioner, on several occasions, the Company has admitted and acknowledged that the Petitioner is entitled to the aforesaid amounts and have further approved the balance confirmation statements made over to the Company from time to time by the Petitioner acknowledging its liabilities. The Company vide its letter dated 8th May, 2010, had sent a statement of reconciliation of receivable amount to the Petitioner acknowledging its liability to the extent of Rs. 14,61,933/- towards the aforesaid supply of material to the Petitioner.

4. According to the Petitioner, though the company has acknowledged and admitted its liability to the extent of Rs. 14,61,933/-, it has failed and neglected to pay the said amount to the Petitioner till date. The Company despite receiving requests, reminders and demands from the Petitioner, wilfully failed and neglected to pay the outstanding dues to the Petitioner. The Petitioner therefore through their Advocates issued a statutory notice dated 11th February, 2013, at the registered address of the Company and called upon the Company to pay the outstanding amount of Rs. 14,70,083/- along with interest of 18 per cent per annum from the date when such sum had come due till payment and/or realization. Despite receipt of the said notice, the Company neither sent its reply to the said notice nor came forward to pay the amount as called upon therein. The Petitioner therefore filed the present petition seeking winding up of the Company on the ground that the Company is deemed to be unable to pay its debts.

5. The Learned Advocate appearing for the Petitioner has submitted that from the aforestated facts it is clear that the Company has not only failed to pay the admitted debt of the Petitioner but from the annual report of the year 2011-12 it appears that as on 31st March, 2012, the Company had total current liabilities for trade payables of Rs. 23,80,04,000/- (Rupees Twenty three crores, eighty lakhs and four thousand only). It is submitted that in the circumstances the Company is indebted to various other creditors and is unable to pay the other debts as well. The Company is commercially insolvent and its continued existence is a threat to the commercial world. Therefore, it is just and equitable that the Company be wound up under the provisions of the Act.

6. The above Company Petition was admitted by an order dated 9th June, 2014 and was directed to be advertised. Paragraph 6 of the said order is relevant and reproduced hereunder:

"6. From the aforestated facts it is established that an amount of Rs. 14,70,083/- along with interest thereon as claimed by the Petitioner is due and payable by the Company to the Petitioner. The annual report of the Company for the year 2011-12 shows that as on 31st March, 2012, the Company had total current liabilities for trade payables of Rs. 23,80,04,000/-. The Petitioner is correct in its submission that the company is indebted to various other creditors apart from the Petitioner and is unable to pay other debts as well. I am prima facie satisfied that the Company is commercially insolvent. Despite the statutory notice being served on the company, the Company

has not responded to the same. Again though a copy of the Petition is served on the Company, the Company has not come forward with its affidavit in reply or to review the allegations made in the Petition. In view thereof, the allegations made by the Petitioner have remained uncontroverted. Hence the following order:

7. Pursuant to the order dated 9th June, 2014, the admission of the above Company Petition was advertised. Affidavit of publication dated 7th August 2014, is on record. Copy of the advertisement published in the Maharashtra Government Gazette is also on record. The Company is issued notice under Rule 28 of the Companies (Court) Rules, 1959 which was received by the Company on 14th August, 2014. However, none appear for the Company even at this stage to oppose the petition. In view thereof, I am satisfied that the Company is unable to pay its debts, is commercially insolvent and deserves to be wound up. The Company Petition is therefore allowed in terms of prayer clauses (a) and (b) which are reproduced hereunder:

(a) That the Respondent Company, viz. Birla Power Solutions Limited duly registered under the provisions of the Companies Act, 1956, and having its registered address and carrying on business at 159, Industry House, 5th Floor, Church Reclamation, Mumbai-400 020 be wound up by an order and direction of this Hon'ble Court under the provisions of Companies Act, 1956;

(b) The Official Liquidator of this Hon'ble Court be appointed Liquidator of the Company with all power under Section 457 of the Companies Act 1956 to take charge and possession of the assets, business affairs, bank accounts, documents etc. of the Company with

all powers under the provision of the Companies Act, 1956."

The Official Liquidator is directed to forthwith act on an ordinary copy of this Order duly authenticated by the Associate of this Court without waiting for any further notification.

(S.J. KATHAWALLA, J.)

Bombay High Court

GODAVARI CORPORATION PRIVATE LIMITED

CIN No. U51900MH1946PTC22398

23, Birla Mansion No. 2, D. D. Sathe Marg, Prathana Samaj, Mumbai - 400 004.
Tel. : 23865816 / 23820913 / 23828075 • Fax : 2385 8269 • birlainternational@mtnl.net.in

Date: March 21, 2018

To,
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P. J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub-Liquidation Order of Birla Power Solutions Limited.

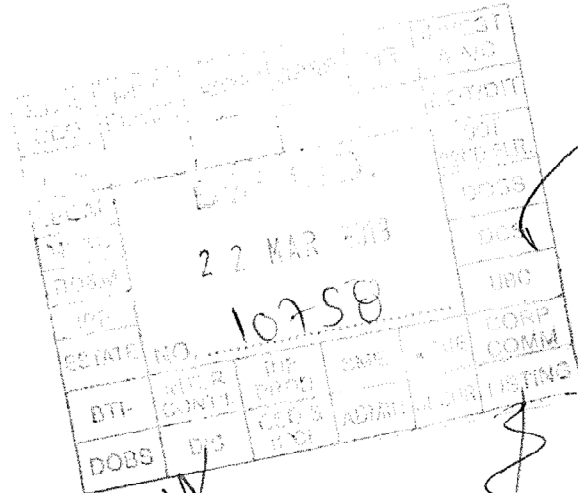
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Thanking you,

For Godavari Corporation Private Limited


Shri Arun Kumar Singhi
Director
DIN: 00309207



IPO FPO	FURT. LIST	MF LIST
COPML	BSE LTD. MUMBAI	LISTING FEE
BUY BACK	20 MAR 2018	REVOCATION
OTHERS	DEPT. OF CORPORATE SERVICES	CRD
	DEBT	

IPO FPO	FURT. LIST	MF LIST
COPML	BSE LTD. MUMBAI	LISTING FEE
BUY BACK	23 MAR 2018	REVOCATION
OTHERS	DEPT. OF CORPORATE SERVICES	CRD
	DEBT	

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(b) The Official Liquidator of this Hon'ble Court be appointed Liquidator of the Company with all power under Section 457 of the Companies Act 1956 to take charge and possession of the assets, business affairs, bank accounts, documents etc. of the Company with

all powers under the provision of the Companies Act, 1956.”

The Official Liquidator is directed to forthwith act on an ordinary copy of this Order duly authenticated by the Associate of this Court without waiting for any further notification.

(S.J. KATHAWALLA, J.)

Bombay High Court

NIRVED TRADERS PVT. LTD.

23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg,
Prarthana Samaj, Mumbai - 4. Tel. : 2386 7498 / 2387 6489
Fax : 2385 8269 • E-mail : birlainternational@mtnl.net.in
CIN : U51900MH1994PTC082365

Date: March 21, 2018

To,
The Manager,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

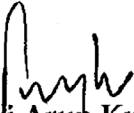
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Thanking you,

For Nirved Traders Private Limited


Shri Arun Kumar Singhi
Director
DIN:-00309207



IPO FPO	FURT. LIST	MF LIST
COPML	BSE LTD. MUMBAI	LISTING FEE
BUY BACK	2 P. MAR 2018	REVOCATION
OTHERS	DEPT. OF CORPORATE SERVICES	CRD

WD & CEO	MKT PLACE	SECRET	SP&P	HR	INVEST & A/C
ROD					DOT/DIT
LEGAL	BSE LTD. 22 MAR 2018				DOT 22ND FLR
MSND					DOSS
FORM					DOF
IFF					URC
ESTATE	NO. 10764				CORP COMM
BTI	INF	OME			LISTING
IPO FPO	FURT. LIST	MF LIST			
DOB	BSE LTD. MUMBAI				
COPML	23 MAR 2018	LISTING FEE			
BUY BACK	DEPT. OF CORPORATE SERVICES	REVOCATION			
OTHERS	DEBT	CRD			

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

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..Petitioner

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DATE: 28th August, 2014

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all powers under the provision of the Companies Act, 1956.”

The Official Liquidator is directed to forthwith act on an ordinary copy of this Order duly authenticated by the Associate of this Court without waiting for any further notification.

(S.J. KATHAWALLA, J.)

Bombay High Court

SHEARSON INVESTMENTS & TRADING COMPANY PRIVATE LIMITED

CIN No. : U67120MH1989PTC054227

23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prathana Samaj, Mumbai - 400 004.
Tel. : 2386 7498 / 2387 6489 Fax : 2385 8269 Email : birlainternational@mtnl.net.in

Date: March 21, 2018

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The Manager,
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For Shearson Investments and Trading Company Private Limited


Shri Arun Kumar Singh
Director
DIN:-00309207



IPO FPO	FURT. LIST	MF LIST
COPML	BSE LTD. MUMBAI	LISTING FEE
BUY BACK	28 MAR 2018	REVOCATION
OTHERS	DEPT. OF CORPORATE SERVICES	CRD

IPO FPO	FURT. LIST	MF LIST
COPML	BSE LTD. MUMBAI	LISTING FEE
BUY BACK	27 MAR 2018	REVOCATION
OTHERS	DEPT. OF CORPORATE SERVICES	CRD

IPO FPO	FURT. LIST	MF LIST
COPML	BSE LTD. MUMBAI	LISTING FEE
BUY BACK	22 MAR 2018	REVOCATION
OTHERS	DEPT. OF CORPORATE SERVICES	CRD

REGD. OFFICE :

INDUSTRY HOUSE, 159, CHURCHGATE RECLAMATION, MUMBAI - 400 020. TEL. : 22026340

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

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