

15th December 2020

To,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542 460

Security ID: ANUP

Dear Sir/Madam,

Sub: Clarification on Price Movement
Ref: L/SURV/ONL/PV/GS/ 2020-2021/2825

With reference to your letter No. L/SURV/ONL/PV/GS/2020-2021/2825 dated 15th December 2020 regarding clarification on Movement in Price, we hereby submit that the Company has always disclosed, to the Stock Exchanges, all the material information which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

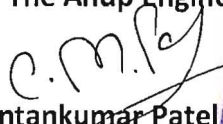
We hereby further submit that the movement in the share price is purely due to market conditions and is market driven, the management of the Company is in no way connected with the movement in the price of the shares.

Further the company has always, is continuing and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws and regulations.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,
For The Anup Engineering Limited


Chintankumar Patel
Company Secretary

