

Himani Manakiwala

4, Matangi Society, Udyan Marg,  
Ellisbridge, Ahmedabad-380006

Date: November 23, 2020

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011 ("Takeover Regulations")**

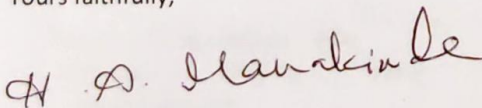
**Target Company: Arman Financial Services Limited**

With reference to the above subject, I am enclosing herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take this information on your record.

Thanking you,

Yours faithfully,



Himani Manakiwala

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations 2011**

Name of the Target Company (TC)	Arman Financial Services Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Himani Manakiwala		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of</b>	<b>23139</b>	<b>0.27%</b>	<b>0.27%</b>
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold	<b>3309</b>	<b>0.04%</b>	<b>0.04%</b>
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			

Himani

<b>After of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold	<b>19830</b>	<b>0.23%</b>	<b>0.23%</b>
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>23-11-2020</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,48,76,340/- divided into 84,87,634 ordinary equity shares of Rs. 10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,48,76,340/- divided into 84,87,634 ordinary equity shares of Rs. 10/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,48,76,340/- divided into 84,87,634 ordinary equity shares of Rs. 10/- each fully paid up		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulations 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Ahmedabad*

**Signature of the seller**

Place: Ahmedabad

Date: 24-11-2020