

10th November, 2020

To, **BSE Ltd.** P. J. Towers, Dalal Street, Mumbai-400001

Sub: Outcome of 04th (04/2020-21) Board Meeting of Directors Ref: Submission of Unaudited Standalone & Consolidated Financial Results for the Quarter and half Year Ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 BSE Code: 526905

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 10th November, 2020 and the said meeting commenced at 03.30 PM and concluded at 04.30 PM. The following matters were decided by the Board:-

- 1. Considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter & half year ended on 30th September, 2020.
- 2. Considered and approved the notice of the 26th Annual General Meeting of the member of the Company to be held on Monday, 28th December, 2020 at 3.30 P.M. through Video Conferencing/ Other Audio Visual Means (OAVM).
- Considered and approved the Board of Director Report for the year ended on 31st March, 2020.
- Approved the dates for Closure of Register of Member & Share Transfer Books (Book Closure) of the company for the purpose of the Annual General Meeting from Monday, 21st December, 2020 to Monday, 28th December, 2020 (Both days Inclusive).

Please take the same on your record.

Yours faithfully,

For, PADMANABH INDUSTRIES LIMITED

A-m.shel

Ashish Shah Managing Director (DIN: 03129204)



CIN:L17110GJ1994PLC023396

	PADM	IANABH INDUST	RIES LIMITED			4	
	((CIN-L17110G11994P	PLC023396)				
	(Regd. Office: 401, ABHISHREE AVENUE, OPP. HA	ANUMAN TEMPLE.	NEHRUNAGAR CIRC	CLE. AMBAWADI	AHMEDABAD-	380015)	
	E mail id: nadmanabhindustries@gmail.com			website:	: www.padmana	nabhindustries.co	om
	E-mail id: padmanabhindustries@gmail.com Unaudited Standalone Fina	ancial Results for t	he period ended	on September, 2	2020		
	J Unduriced J	Inclui (100	10 PT	- C	Rs. In Lakhs) Ex		ace Value of Share
			Quarter		Half Y	Year	Year
		ended on	ended on	ended on	ended on	ended on	ended on
	Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unudited	Unaudited	Unaudited	Audited
1	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
1	Other Income	0.00	0.00	0.04	0.00	and the second design of the s	0.17
	Total Revenue (I+II)	0.00	0.00	0.04	0.00	0.08	0.17
III	Total Revenue (1+1)						
IV	Expenses						
1.	Cost of material consumed	0.00	0.00	0.00	0.00		0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished Goods, Work-in-			J	,, j	Contraction of the	A PART AND A
CONT OF	Progress and Stock-in-trade	0.00	0.00	0.00	0.00		1.55
	Employee benefits expenses	2.28	0.30	1.56	2.58		8.62
	Finance Costs	0.00	0.00	0.00	0.00	and the second design of the s	0.02
	Depreciation and amortization expense	2.23	1.89	2.07	4.12		8.31
	Other Expenses	3.87	2.70		6.57	the state of the s	24.64
		8.38	4.89	18.83	13.27		43.14
V	Total Expenses Profit before exceptional and extraordinary items and tax (III-				· · · · · · · · · · · · · · · · · · ·		
V		(8.38)	(4.89)	(18.79)	(13.27)) . (24.54)	(42.97)
VII	IV)	4.00	0.00	0.00	4.00		(421.33)
VI	Exceptional Items	(4.38)	(4.89)	(18.79)			(464.30)
VII	Profit before extraordinary items and tax (V-VI)	0.00	0.00			the second	0.00
VIII	Extraordinary items		(4.89)	(18.79)	(9.27)		(464.30)
IX	Profit before tax (VII-VIII)	(4.38)	(4.05)	(10.7.7)			
X	A del teste a d	0.00	0.00	0.00	0.00	0.00	0.00
	1) Current tax	0.00	0.00		and the second se	and the second se	0.00
	2) Deferred tax	0.00	0.00			the second s	0.00
	3) Short / (Excess) Provision	0.00	0.00	0.00			
XI		(4.38)	(4.89)	(18.79)	(9.27)	(24.54)	(464.30)
	(IX-X)	(4.38)	(4.89)		and so it is not a second s		0.00
XII		0.00	0.00		and the second se		0.00
XIII		0.00	0.00		1		
XIV		0.00	0.00	0.00	0.00	0.00	0.00
		(4.38)	(4.89)				(464.30)
XV		(4.50)	[103]			+	Contraction and the second
XVI		0.00	0.00	0.00	0.00	0 0.00	0.00
	A) (i) Items that will not be reclassified to profit or loss	0.00	0.001		1	+	Constant States
	(ii) Income tax relating to items that will not be		0.05	0.00	0.00	0 0.00	0.00
and the second second	reclassified to profit or loss	0.00	0.00				
	B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	1 0.001	0.00
	(ii) Income tax relating to items that will be reclassified	1				0.05	1 0.0
	to profit or loss	0.00	0.00	the same in some state of the same state of the	and water is an address of the second s	No. of Concession, Name of Con	and the second se
XVII		0.00	0.00	0.00	0.00	0 0.00	0.00
XVIII		1			1		(
12000		607.75	607.75	5 607.75	607.75	607.75	
XIX	C Other Equity excluding Revaluation Reserve					/	287.1
XX					10.44	10.10	1
	1) Basic	(0.07)	(0.08)				
	2) Diluted	(0.07)	(0.08)) (0.31)) (0.15)	5) (0.40)	(7.64

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For PADMANABH INDUSTRIES LIMITED

A-M.SLA ASHISH M. SHAH Managing Director (DIN: -03129204)

	Particulars	AMOUNT IN Rs. 30-Sep-2020	AMOUNT IN Rs. 31-Mar-2020
. ASSET		Un-Auditted	Audited
	urrent Assets		Contraction of the second
(a)	Property, Plant & Equipment	607,577	760,539
(b)	Capital Work in progress	501,011	
(c)	Investment Properties		
(d)	Goodwill		States and a
(e)	Other Intangible Assets	4,585,933	4,799,23
(C) (f)	Intangible assets under development		
(g)	Biological assets other than bearer plants		
(b)	Financial assets		
(ní	(i) Non current Investments	15,840,000	15,840,00
	(ii) Trade receivables	15,010,000	
	(iii) Loans	73,861,929	76,970,42
	(iv) Others - Security Deposit	200,000	230,00
(1)		200,000	250,00
(i)	Deferred tax assets (net)	370	37
(j)	Income tax assets (net)	and the second se	1,257,00
(k)	Other Non-current assets	3,762,850 98,858,658	99,857,57
		90,030,030	5,100,20
2 Currer			
(a)	Inventories		
(b)	Financial assets		
	(i) Investments	0.000.400	0.500.40
	(ii) Trade receivables	6,536,159	6,536,16
	(iii) Cash and cash equivalents	1,783,524	2,292,47
	(iv) Bank balance other than (iii) above	· · · · · · · · · · · · · · · · · · ·	0.0
	(v) Loans	24.624	24,62
	(vi) Others	24,624	34,48
(c)	Current tax assets (net)	222.028	34,40
(d)	Other current assets	222,928	0 007 7/
	Total Current Assets Total Assets	8,567,234	8,887,74
1 Equity . (a)	Equity share capital	60,775,000	60,775,00
(b)	Other equity	27,790,961	28,719,00
(b)	Other equity Total Equity	27,790,961 88,565,961	28,719,00 89,494,00
(b)		a service interest of the service of the service service in the service of the se	and a lot of the lot o
2 Liabili	Total Equity	a service interest of the service of the service service in the service of the se	and a lot of the lot o
2 Liabili Non-c	Total Equity ties urrent liabilities	a service interest of the service of the service service in the service of the se	and a lot of the lot o
2 Liabili	Total Equity ties urrent liabilities Financial liabilities	88,565,961	89,494,0
2 Liabili Non-c	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings	a service interest of the service of the service service in the service of the se	89,494,0
2 Liabili Non-c	Total Equity ties urrent Ilabilities Financial Ilabilities (i) Borrowings (ii) Trade payables	88,565,961	89,494,00
2 Liabili Non-c	Total Equity ties urrent llabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities	88,565,961	89,494,00
2 Liabili Non-c (ə)	Total Equity ties Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b))	88,565,961	89,494,00
2 Liabili Non-c (a) (b)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions	88,565,961	and a lot of the lot o
2 Liabili Non-c (a) (b) (c)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net)	88,565,961	89,494,00
2 Liabili Non-c (a) (b)	Total Equity ties Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net)	88,565,961	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d)	Total Equity ties urrent Ilabilities Financial Ilabilities (i) Borrowings (ii) Trade payables (iii) Other financial Ilabilities (other financial Ilabilities (other than those specified in (b)) Provisions Deferred tax Ilabilities (net) Other non-current Ilabilities Total Non-Current Liabilities	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities nt liabilities	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities tilabilities Financial liabilities	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities tilabilities Financial liabilities (i) Borrowings	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent Ilabilities Financial Ilabilities (i) Borrowings (ii) Trade payables (iii) Other financial Ilabilities (other than those specified in (b)) Provisions Deferred tax Ilabilities (net) Other non-current Ilabilities Financial Ilabilities Financial Ilabilities (i) Borrowings (ii) Trade payables	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities Financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro	88,565,961 3,813,443	89,494,00 3,950,9
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities Financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises	88,565,961 3,813,443	89,494,00 3,950,90 3,950,90
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities tilabilities Financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises ii. total outstanding dues of creditors	88,565,961 3,813,443	89,494,00 3,950,90 3,950,90
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities nt liabilities Financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises ii. total outstanding dues of creditors other than micro enterprises and small	88,565,961 3,813,443 3,813,443 3,813,443	89,494,00 3,950,90 3,950,90
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities nt liabilities Financial liabilities (i) Borrowings (ii) Trade payables i, total outstanding dues of micro enterprises and small enterprises i, total outstanding dues of creditors other than micro enterprises and small enterprises	88,565,961 3,813,443	89,494,00 3,950,9 3,950,9 7,313,3
2 Liabili Non-c (a) (b) (c) (d) 3 Curre	Total Equity ties turrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises ii. total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Other financial liabilities	88,565,961 3,813,443 3,813,443 3,813,443 7,313,362	89,494,00 3,950,9 3,950,9 7,313,3
2 Liabili Non-c (a) (b) (c) (d) 3 Curre (a)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities (i) Borrowings (ii) Trade payables (i) total outstanding dues of micro enterprises and small enterprises (ii) Other financial liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other	88,565,961 3,813,443 3,813,443 3,813,443 7,313,362 7,535,176	89,494,00 3,950,9 3,950,9 7,313,3 7,776,3
2 Liabili Non-c (a) (b) (c) (d) 3 Curre (a)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities (i) Borrowings (ii) Trade payables (i) Borrowings (ii) Trade payables (i) Trade payables (i) Trade payables (i) Trade payables (i) total outstanding dues of micro enterprises and small enterprises (ii) Other financial liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financialities (iii) Other financial liabilities (iii) Other financial l	88,565,961 3,813,443 3,813,443 3,813,443 7,313,362 7,535,176 97,950	89,494,00 3,950,90 3,950,90 7,313,3 7,776,3 110,6
2 Liabili Non-c (a) (b) (c) (d) 3 Curre (a) (b) (c)	Total Equity ties urrent Ilabilities Financial liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises ii. total outstanding dues of micro other than micro enterprises and small enterprises (ii) Other financial liabilities (other than those specified in (c)) Other current liabilities Provisions	88,565,961 3,813,443 3,813,443 3,813,443 7,313,362 7,535,176	89,494,00 3,950,90 3,950,90 7,313,3 7,776,3 110,6
2 Liabili Non-c (a) (b) (c) (d) 3 Curre (a)	Total Equity ties urrent liabilities Financial liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (other than those specified in (c)) Other current liabilities Current liabilities (net)	88,565,961 3,813,443 3,813,443 3,813,443 7,313,362 7,535,176 97,950 100,000	89,494,00 3,950,90 3,950,90 7,313,3 7,776,3 110,6 100,0
2 Liabili Non-c (a) (b) (c) (d) 3 Curre (a) (b) (c)	Total Equity ties urrent Ilabilities Financial liabilities (i) Borrowings (ii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities financial liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises ii. total outstanding dues of micro other than micro enterprises and small enterprises (ii) Other financial liabilities (other than those specified in (c)) Other current liabilities Provisions	88,565,961 3,813,443 3,813,443 3,813,443 7,313,362 7,535,176 97,950	89,494,00

For PADMANABH INDUSTRIES LIMITED

108,745,317

A - M - S Lov ASHISH M. SHAH Managing Director (DIN: -03129204)

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Cash Flow Statement

Annexure-I

PARTICULARS	AMOUNT IN Rs. 30-Sep-2020	AMOUNT IN Rs. 31-Mar-2020
	Un-Auditted	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	(928,041)	(46,429,972)
Adjusted for:		
Provision for gratuity		N 4
Depreciation & amortization	412,262	839,281
Profit on sale of fixed assets		
Interest & finance costs	<u>x</u>	19,435
Operating cash flow before working capital changes	(515,779)	(45,571,256)
Adjusted for:		
(Increase)/ decrease in inventories		154,621
(Increase)/ decrease in trade receivables		1,412,499
(Increase)/ decrease in other current/ non.current assets	(2,710,292)	
		18,053,355
Increase/ (decrease) in other current/non current liabilities	(253,861)	(536,844)
Increase/ (decrease) in trade payables		
Increase/ (decrease) in other financial liabilities		
Increase/ (decrease) in short term provisions		
Increase/ (decrease) in MAT credit entitlement		(214,128)
Increase/ (decrease) in long term provisions		
Cash generated from / (used in) operations	(3,479,932)	(26,701,753)
Net cash generated from/ (used in) operating activities		
[A]		(26,701,753)
Cash flow from investing activities:	· · · · · · · · · · · · · · · · · · ·	
Purchase of fixed assets		
Sale of fixed assets		
Increase/ decrease in short term loans and advances		
Increase/ decrease in long term loans and advances	3,108,500	30,101,741
Increase/ decrease in other Bank balance		
Purchase/Sale of current investments		
Interest received		(17,446)
Increase/decrease in other security deposits		
Net cash flow from/(used) in investing activities [B]	3,108,500	30,084,295
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(137,523)	(1,812,519)
Proceeds from short term borrowing (net)	(======================================	(=,===,===)
Interest paid		(1,989)
Net cash flow from/(used in) financing activities		
[C]	(137,523)	(1,814,508)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(508,955)	1,568,034
Cash & cash equivalents as at beginning of the year	2,292,478	724,444
Closing Balance of Cash & Cash Equivalents	1,783,524	2,292,478

Date: 10/11/2020 Place: Ahmedabad

For PADMANABH INDUSTRIES LIMITED

A. M. ShAH ASHISH M. SHAH Managing Director (DIN: -03129204)

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Notes:

- I. The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- II. The Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segments" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder are not applicable.
- III. The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020.
- IV. The standalone figures for the September quarter are the balancing figures between the unaudited financial results for the six months ended 30th September, 2020 and the published unaudited year to date figures up to 30th June, 2020 being the date of the end of the first quarter of the financial year which were subjected to limited review.
- V. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
- VI. The Company has taken into account the possible impacts of COVID-19 in preparation of the condensed standalone interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts. The Company has considered internal and certain external sources of information up to the date of approval of the condensed standalone interim financial statements and expects to recover the carrying amount of its assets.



For and on behalf of the Board Padmanabh Industries Limited

A.m.sh-1

Ashish M Shah Managing Director DIN: 03129204

Place: Ahmedabad Date: 10th November, 2020

CIN:L17110GJ1994PLC023396

		ANABH INDUSTI					
	(Cl	N:L17110GJ1994PL	.co23396)				
	(Regd. Office: 401, ABHISHREE AVENUE, OPP. HA	NUMAN TEMPLE, N	EHRUNAGAR CIRCI	E, AMBAWADI,	AHMEDABAD-3	80015)	
-	E-mail id: padmanabhindustries@gmail.com			site: www.padi		ies.com	
	Unaudited Consolidated Fina	ncial Results for th	ne period ended o	on September, 2	2020	· FDC and F	V. b. s of Chan
							ice Value of Shar
			Quarter	A	Half Y	and the second	Year
	Particulars	ended on	ended on	ended on	enden on	ended on	ended on
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unudited	Unaudited	Unaudited	Audited
1	Revenue from operations	0.00	0.00	5.87	0.00	102.92	160.95
11	Other Income	0.00	0.07	3.19	0.07	3.23	4.1.
111	Total Revenue (I+II)	0.00	0.07	9.06	0.07	106.15	165.08
IV	Expenses	0.00	0.00	0.00	0.00	0.00	0.0
	Cost of material consumed	0.00	0.00	0.14	0.00	1.50	. 1.5
	Purchase of stock in trade	0.00	0.00	0.14	0.00	1.50	1,3
	Changes in inventories of Finished Goods, Work-in-Progress	0.00	0.00	0.00	0.00	(0.01)	1.5
	and Stock-in-trade	2.87	0.70	3.67	3.57	7.41	1.5
	Employee benefits expenses Finance Costs	0.00	0.00	0.00	0.00	0.02	0.0
		2.45	2.05	2.94	4.50	5.88	9.0
	Depreciation and amortization expense	4.34	3.43	18.91	7.77	23.90	41.0
	Other Expenses	9.66	6.18	25.66	15.84	38.70	69.7
V	Total Expenses Profit before exceptional and extraordinary items and tax (III-	9.00	0.10	23.00	15.04	30.70	07.7
V		(9.66)	(6.11)	(16.60)	(15.77)	67.45	95.3
VI	IV) Exceptional Items	4.00	0.00	0.00	4.00	0.00	(421.33
VII	Profit before extraordinary items and tax (V-VI)	(5.66)	(6.11)	(16.60)	(11.77)	67.45	(326.03
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.0
IX	Profit before tax (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.0
		0.00	0.00	0.00	0.00	0.00	0.0
· X	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.0
	1) Current tax	0.00	0.00	0.00	0.00	0.00	0.0
	2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.0
XI	3) Short / (Excess) Provision Profit (Loss) for the period from continuing operations (IX-	0.00	0.00	0.00	.00	0.00	0.0
AI	X)	(5.66)	(6.11)	(16.60)	(11.77)	67.45	(326.03
XII	X) Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.0
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.0
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.0
AIV	XIII)	0.00	0.00	0.00	0.00	0.00	0.0
XV	Profit / (Loss) for the period (XI+XIV)	(5.66)	(6.11)	(16.60)	(11.77)	67.45	(326.03
XVI	Other Comprehensive income	(5,00)	(0.11)	(10.00)	(//)		(
	A) (i) Items that will not be reclassified to profit or loss	0.00	. 0.00	0.00	0.00	0.00	. 0.0
	(ii) Income tax relating to items that will not be reclassified	5.00	5.00	5100	5100		and the second second
	to profit or loss	0.00	0.00	0.00	0.00	0.00	0.0
	B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.0
	(ii) Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.0
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.0
	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.0
	Paid up Equity Share Capital (Face Value Rs. 10/- each)	0.00	0.00	0.00	0.00	0.00	0.0
viii	raid up Equity share capital (race value Ks. 10/- each)	607.75	607.75	607.75	607.75	607.75	607.7
XIX	Other Equity excluding Revaluation Reserve	007.75	007.73	007.75	007.75		-351.4
XX	Earning per share						551.1
AA	1) Basic	(0.09)	(0.10)	(0.27)	(0.19)	1.11	(5.3)
	2) Diluted	(0.09)	(0.10)	(0.27)	(0.19)		(5.3)



For PADMANABH INDUSTRIES LIMITED A-M-SLAA ASHISH M. SHAH Managing Director (DIN: -03129204)

	Statement of	Assets	&	Liabilities
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	Particulars	AMOUNT IN Rs. 30-Sep-2020	AMOUNT IN Rs. 31-Mar-2020
		Un-Auditted	Audited
. ASSE	TS		
1 Non (Current Assets		
(a)	Property, Plant & Equipment	1,128,340	1,257,64
(b)	Capital Work in progress		
(c)	Investment Properties		
(d)	Goodwill		
(e)	Other Intagible Assets	4,585,933	4,799,23
(f)	Intangible assets under development		
(g)	Biological assets other than bearer plants		
(h)	Financial assets		
	(i) Non current Investments	15,740,000	15,740,00
	(ii) Trade receivables		
	(iii) Loans	10,777,844	13,821,51
	(iv) Others - Security Deposit	200,000	230,00
(i)	Deferred tax assets (net)		
(j)		370	37
(k)	Other Non-current assets	3,762,849	1,260,53
		36,195,336	37,109,29
2 Curre	nt assets		
(a)	Inventories .		
(b)	Financial assets		
	(i) Investments	Martin Contraction of the	
	(ii) Trade receivables	12,827,149	12,827,14
	(iii) Cash and cash equivalents	3,514,851	4,306,11
	(iv) Bank balance other than (iii) above		
	(v) Loans		
	(vi) Others	24,624	24,62
(c)	Current tax assets (net)		
(d)	Other current assets	994,984	* 892,27
FOUR	Total Current Assets Total Assets	17,361,607 53,556,943	18,050,15 55,159,45
. EQUIT	Total Assets		the subscription of the second s
	Total Assets		the state of the second s
1 Equit	Total Assets	53,556,943	55,159,4 5 60,775,00
1 Equit (a) (b)	Total Assets Y Equity share capital Other equity Total Equity	53,556,943 60,775,000	55,159,45 60,775,00 (33,964,86
1 Equity (a) (b) 2 Liabili	Total Assets Y Equity share capital Other equity Total Equity ities	53,556,943	55,159,45 60,775,00 (33,964,86
1 Equity (a) (b) 2 Liabili Non-c	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity ities current liabilities	53,556,943	55,159,45 60,775,00 (33,964,86
1 Equity (a) (b) 2 Liabili	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity ities current liabilities Financial liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,1 3
1 Equity (a) (b) 2 Liabili Non-c	Total Assets Y Equity share capital Other equity Total Equity Ities Einancial liabilities (i) Borrowings	53,556,943	55,159,4 60,775,00 (33,964,80 26,810,1
1 Equity (a) (b) 2 Liabili Non-c	Total Assets Y Equity share capital Other equity Total Equity Ities Financial liabilities (i) Borrowings (ii) Trade payables	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,1 3
1 Equity (a) (b) 2 Liabili Non-c	Total Assets Y Equity Share capital Other equity Total Equity ities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,1 3
1 Equity (a) (b) 2 Liabili Non-c (a)	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity tities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b))	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,1 3
1 Equity (a) (b) 2 Liabili Non-c (a) (b)	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,1 3
1 Equity (a) (b) 2 Liabili Non-c (a) (b) (c)	Total Assets Y Y AND LIABILITIES Y Equity share capital Other equity Total Equity ities Unrrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) -	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,1 3
1 Equity (a) (b) 2 Liabili Non-c (a) (b)	Total Assets Y Equity share capital Other equity Total Equity Ities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) - Other non-current liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
1 Equity (a) (b) 2 Liabili Non-c (a) (b) (c)	Total Assets Y Y AND LIABILITIES Y Equity share capital Other equity Total Equity ities Unrrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) -	53,556,943 60,775,000 (35,142,239) 25,632,761	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
1 Equity (a) (b) 2 Liabili Non-c (a) (b) (c) (d)	Total Assets Y Equity share capital Other equity Total Equity Ities Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) - Other non-current liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity titles Financial liabilities () Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Ty AND LIABILITIES Y Equity share capital Other equity Total Equity tites Unrrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) - Other non-current liabilities Total Non-Current Liabilities Int liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Ty AND LIABILITIES Y Equity share capital Other equity Total Equity ities Unrrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities int liabilities Financial liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities (i) Borrowings (i) Borrowings (i) Borrowings	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,1 3
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (other than bilities Total Non-Current Liabilities financial liabilities (i) Borrowings (ii) Trade payables (ii) Trade payables	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Ty AND LIABILITIES Y Equity share capital Other equity Total Equity tites rurrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) - Other non-current liabilities Total Non-Current Liabilities Financial liabilities Financial liabilities (i) Borrowings (ii) Trade payables i, total outstanding dues of micro	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites urrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) - Other non-current liabilities Total Non-Current Liabilities it liabilities Financial liabilities (i) Borrowings (ii) Trade payables (ii) Trade payables (ii) Trade payables (ii) Trade payables (ii) Trade payables (iii) T	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	TY AND LIABILITIES Y Equity share capital Other equity Total Equity ities Unrrent liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities int liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises i. total outstanding dues of creditors	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96 3,950,96
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities int liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443	55,159,45 60,775,00 (33,964,86 26,810,13 3,950,96 3,950,96 3,950,96 8,616,63
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	Total Assets TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current Liabilities Total Non-Current Liabilities (i) Borrowings (ii) Trade payables i. total outstanding dues of micro enterprises and small enterprises i. total outstanding dues of creditors other than micro enterprises and small enterprises	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443 8,655,512	55,159,45 60,775,00 (33,964,86 26,810,13 3,950,96 3,950,96 3,950,96 8,616,63
 Equity (a) (b) Liabili Non-c (a) (b) (c) (d) Current Statement Statem	TY AND LIABILITIES Y Equity share capital Other equity Total Equity tites Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities Total Non-Current Liabilities Total Non-Current Liabilities (i) Borrowings (ii) Trade payables (i) Trade payables (i) total outstanding dues of micro enterprises and small enterprises (i) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Borrowings (ii) Trade payables (i) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (ii) Other financial liabilities	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443 8,655,512 9,552,787	55,159,45 60,775,00 (33,964,80 26,810,13 3,950,96 3,950,96 3,950,96 8,616,63 9,808,56
1 Equity (a) (b) 2 Liabill Non-c (a) (b) (c) (d) 3 Curret (a)	TY AND LIABILITIES Y Equity share capital Other equity Total Equity ities Unrrent liabilities () Borrowings () Trade payables () Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities () Borrowings () Trade payables () Trade	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443 8,655,512 9,552,787 5,752,439	55,159,45 60,775,00 (33,964,86 26,810,13 3,950,96 3,950,96 3,950,96 3,950,96 3,950,96 3,950,96 5,810,26 5,810,26
 Equity (a) (b) (c) (d) (b) (c) (d) S Curret (a) (b) (c) (d) (a) (b) (c) (d) (c) (d) (a) (b) (b) (c) (d) (b) (c) (d) (c) (d) (a) (b) (c) (c) (d) (b) (c) (d) (b) (c) (d) (d) (e) (b) (c) (d) (e) (f) (g) (h) (g) (g)	Ty AND LIABILITIES	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443 8,655,512 9,552,787	55,159,45 60,775,00 (33,964,86 26,810,13 3,950,96 3,950,96 3,950,96 8,616,63
 Equity (a) (b) (c) (d) 3 Curret (a) (b) (c) (d) 5 Curret (a) (b) (c) (c) (d) (b) (c) (c) (c) (b) (c) (c) (c) (c) (c) 	Total Assets TY AND LIABILITIES Equity share capital Other equity Total Equity tites Financial liabilities () Borrowings () Trade payables () Other financial liabilities (other than those specified in (b)) Provisions Deferred tax liabilities (net) Other non-current liabilities Total Non-Current Liabilities () Borrowings () Trade payables () Trade payables () Trade payables () Trade payables () total outstanding dues of micro enterprises and small enterprises () Other financial liabilities () Other than micro enterprises and small enterprises () Other than those specified in (c)) Other con-	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443 8,655,512 9,552,787 5,752,439	55,159,45 60,775,00 (33,964,86 26,810,13 3,950,96 3,950,96 8,616,63 9,808,56 5,810,26 162,89
 Equity (a) (b) (c) (d) 3 Curret (a) (b) (c) (d) 5 Curret (a) (b) (c) (c) (d) (b) (c) (c) (c) (b) (c) (c) (c) (c) (c) 	Ty AND LIABILITIES	53,556,943 60,775,000 (35,142,239) 25,632,761 -3,813,443 3,813,443 8,655,512 9,552,787 5,752,439 150,000	55,159,45 60,775,00 (33,964,86 26,810,13 3,950,96 3,950,96 3,950,96 3,950,96 3,950,96 3,950,96 5,810,26 5,810,26

For PADMANABH INDUSTRIES LIMITED A · M · S h · M ASHISH M. SHAH Managing Director (DIN: -03129204)

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Cash Flow Statement

Annexure-I

PARTICULARS	AMOUNT IN Rs. 30-Sep-2020	AMOUNT IN Rs. 31-Mar-2020
	Un-Auditted	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	(1,177,372)	(32,603,104
Adjusted for:		
Provision for gratuity		
Depreciation & amortization	450,439	812,64
Profit on sale of fixed assets		
Interest & finance costs	(3,000)	(408,475
Operating cash flow before working capital changes	(729,933)	(32,198,938
Adjusted for:		
(Increase)/ decrease in inventories		154,62
(Increase)/ decrease in trade receivables		8,771,499
(Increase)/ decrease in other current/non current assets	(2,624,561)	27,276,97
Increase/ (decrease) in other current/non current liabilities	(326,493)	(2,654,474
Increase/ (decrease) in trade payables	38,880	(2,135,553
Increase/ (decrease) in other financial liabilities		(=,===)===
Increase/ (decrease) in short term provisions		
Increase/ (decrease) in MAT credit entitlement		(214,128
Increase/ (decrease) in long term provisions		
Cash generated from / (used in) operations	(3,642,107)	(999,997
Net cash generated from/ (used in) operating activities [A]	(3,642,107)	(999,997
Cash flow from investing activities:		·
Purchase of fixed assets	(58,300)	(9,492)
Sale of fixed assets	(50,500)	(5,452)
Increase/ decrease in short term loans and advances		
Increase/ decrease in long term loans and advances	3,043,671	14,410,748
Increase/ decrease in other Bank balance		2.1,120,110
Purchase/Sale of current investments		
Interest received	3,000	408,475
Increase/decrease in other security deposits		
Net cash flow from/(used) in investing activities	2,988,371	14,809,731
[B]		
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(137,523)	(10,827,174)
Proceeds from short term borrowing (net)		
interest & finance costs		
Net cash flow from/(used in) financing activities [C]	(137,523)	(10,827,174)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(791,258)	2,982,560
Cash & cash equivalents as at beginning of the year	4,306,109	1,323,549
Closing Balance of Cash & Cash Equivalents	3,514,851	4,306,109

Date: 10/11/2020 Place: Ahmedabad

For PADMANABH INDUSTRIES LIMITED

A-M-SLOL

ASHISH M. SHAH Managing Director (DIN: -03129204)

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Notes:

- I. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- II. The Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segments" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder are not applicable.
- III. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020.
- IV. The consolidated figures for the September quarter are the balancing figures between the unaudited financial results for the six months ended 30th September, 2020 and the published unaudited year to date figures up to 30th June, 2020 being the date of the end of the first quarter of the financial year which were subjected to limited review.
- V. Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
- VI. The Company has taken into account the possible impacts of COVID-19 in preparation of the condensed consolidated interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts. The Company has considered internal and certain external sources of information up to the date of approval of the condensed consolidated interim financial statements and expects to recover the carrying amount of its assets.



For and on behalf of the Board Padmanabh Industries Limited

A.m.shal

Ashish M Shah Managing Director DIN: 03129204

Place: Ahmedabad Date: 10th November, 2020

CIN:L17110GJ1994PLC023396

401, Abhishree Avenue, Opp. Hanuman Temple, Nehru Nagar Circle, Ambawadi, Ahmedabad - 380 015. **Phone :** +91 79 26400200, **E-mail :** padmanabhindustries@gmail.com



Independent Auditor's Review Reporton the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Padmanabh Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Padmanabh Industries Limited (the 'Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusionon the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement, prepared in a accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the section 133

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Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants Reg. No. 110603W

FOR, SUNIL PODDAR & CO.

[CA Pankaj Agarwal] Partner M. No. 443450 UDIN: 20443450AAAAOL3481

Place: Ahmedabad Date: 10/11/2020



Independent Auditor's Review Reporton the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Padmanabh Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited consolidated Financial Results of Padmanabh Industries Limited (the 'Parent') and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"),for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusionon the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:

Subsidiary/ Joint Venture
Holding Company

2.	Padmanabh Sports Private Limited	Wholly Owned SubsidiaryCompany

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw your attention to the fact that:
- a.) Non-availability of Unaudited Financial Results and statement of assets & liabilities of Guardian Finance Private Limited (Subsidiary Company) in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder. The subsidiary is registered Non-Banking Financial Company having valid license during

the period and the Parent has 69.96 per cent equity investment in the subsidiary during the period.

b.) As the unaudited financial results of the said subsidiary namely Guardian Finance Private Limited were not in accordance with IndAS requirement we could not assess its impact on consolidated financial results as to asset/liability or profit/loss. As a result of this matter, we have not been able to obtain sufficient and appropriate evidence in the said matter to state whether any adjustments would be required to the information included in the financial results and impact thereof.

Our opinion on the Unaudited Consolidated Financial Resultsis not modified in respect of all the matters stated above.



FOR, SUNIL PODDAR & CO. **Chartered Accountants** Reg. no. 110603W

[CA Pankaj Agarwal] Partner M. No. 443450 UDIN: 20443450AAAAOM4078

Place: Ahmedabad Date:10th Novemeber, 2020