

November 26, 2020

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Subject: Submission of Revised Unaudited financial results for the Quarter ended June 30, 2020 duly certified by me as Resolution Professional along with Limited Review Report.


Script Code: BSE - 523544

In continuance to my letter dated September 28, 2020, I have enclosed Revised Unaudited financial results for the Quarter ended June 30, 2020 duly certified by me as Resolution Professional along with Limited Review Report.

You are requested to kindly take the same on record and oblige.

Thanking you,

For Monica Electronics Ltd.



**Rajeev Saxena, Suspended Director
on behalf of Mr. Sanjay Kumar Singh
Resolution Professional
IBBI/IPA-002/IP-N00188/2017-18/10505**

MONICA ELECTRONICS LTD.

Registered Office: Shop No.21, C/O Ashiyaana Residency, Chaudhary Dharambir Market
Near Sabel Cinema Badarpur, New Delhi-110044
CIN No: L51395DL1975PLC008005

AGARWAL SETH & CO.
CHARTERED ACCOUNTANTS

visit us at : www.agarwalseth.com

212A, Ocean Plaza, Sector-18,
Noida - 201 301 (U.P.)
Tel. : 0120-4262701
0120-4291670/671
Email : vikas@agarwalseth.com

Independent Auditors Review Report on Review of Standalone Unaudited Financial Result

LIMITED REVIEW REPORT

To
The Board of Directors
Monica Electronics Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Monica Electronics Limited (the 'Company') for the quarter ended June, 30th2020(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to the following matters :-

- i) **advances recoverable includes Rs. 227.90Lacs (previous year Rs. 227.90Lacs) to corporate companies for which no provision has been made and as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.**
- ii) **Sundry debtors includes Rs.13.49 lacs (previous year Rs.13.49 lacs) for which no amount has been recovered yet and no provision has been made.**
- iii) **The company has been referred to IRP by NCLT vide their order date 04.11.2019.**

Our conclusion is modified is not in respect of these matters

For Agarwal Seth & Co.
Chartered Accountants
FRN: 511761C

Place:- Noida
Date:-Nov 25th, 2020

V. Agarwal



Vikas Agarwal
Partner
M No. 090508

UDIN 20090508

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MONICA ELECTRONICS LIMITED						
21, ASHIYAANA RESIDENCY, CHAUDHARY DHARAMBIR MARKET,						
NEAR SEBEL CINEMA, BADARPUR NEW DELHI-110044						
CIN : L51395DL1975PLC008005						
Statement of Standalone Unaudited Results for the Quarter and Year Ended 30/06/2020						
RS. in THOUSANDS						
Particulars	3 months ended	Preceding	Corresponding 3	Year to date	Year to date	
	(30.06.2020)	3 months ended (31/03/2020)	months ended in the previous year (30/06/2019)	figures for current period ended (30/06/2020)	figures for the previous year ended (31/03/2020)	31.03.20
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income from Operations						
(a) Net Sales, Income front Operation (Net of excise duty)	-	-	-	-	-	-
(b) Other operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) other expenses	-	35	-	31	-	232
Total Expenses	-	35	-	31	-	232
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	(35)	-	(31)	-	(232)
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	(35)	-	(31)	-	(232)
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	(35)	-	(31)	-	(232)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-	(35)	-	(31)	-	(232)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-	(35)	-	(31)	-	(232)
12. Extraordinary items (net of tax expense) (Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	-	(35)	-	(31)	-	(232)
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 ± 15) *	-	(35)	-	(31)	-	(232)
17. Paid-up equity share capital	42,966,687	42,966,687	42,966,687	42,966,687	42,966,687	42,966,687
(Face Value of Rs.10 Each)						
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(185,944,054)
19.i Earnings per share (before extraordinary items) of Rs. 1/- each (not annualized):						
a) Basic						(0.12)
b) Diluted						(0.12)
19.ii Earnings per share (after extraordinary items) of Rs. 1/- each (not annualized):						
a) Basic						(0.12)
b) Diluted						(0.12)
Notes:						
1. Advances recoverable include amount of Rs. 227.90 lacs (previous period Rs 227.90 lacs) from corporate bodies for which no provision has been made. As per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.						
2. Other loan and advances include Rs. 3.48 lacs being fixed deposit with bank held in the names of ex-employee of the company and are pledged with District court New Delhi. Interest accrued on above has not been provided in view of uncertainty regarding its realization.						
3. Balances grouped under advances received Customers and advances recoverable are under reconciliation and subject to confirmation. The final adjustment, if any, will be made on reconciliation of the same.						
4. The accounts have been prepared as a going concern inspite of the fact that due to labour problem, the company has close down its manufacturing operations but the trading activities started and its entire net worth has been eroded.						
5. Trading of shares of the company has been suspended by the stock exchanges because of penal reasons. The company has already paid the stock exchange fees and revocation of suspension is in process.						
6. During the quarter no complaint was received and at the end of quarter no complaint was pending.						
For Monica Electronics Limited						
Rajeev Saxena Suspended Director on behalf on Mr. Sanjay Singh Resolution Professional IBBI/IPA-002/IP-N00188/2017-18/10505						
Place : New Delhi Date : 25.11.2020						

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