

Date: March 31, 2020

To,

Corporate Relationship Department BSE Limited, P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400023 <i>Fax No: 22722037/ 39 /41</i>	Listing Department National Stock Exchange of India Ltd, Exchange Plaza, Bandra- Kurla Complex, Bandra(E), Mumbai- 400051 <i>Fax No: 66418125/ 39 /41</i>	IRB Infrastructure Developers Ltd Off No-11th Floor/1101, Hiranandani Knowledge Park, Technology Street, Hill Side Avenue, Powai, Mumbai – 400076
---	---	---

Scrip Code:532947

Symbol: IRB

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [“SEBI (SAST) Regulations, 2011”] and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

I, Virendra Dattatraya Mhaiskar, one of the promoters of IRB Infrastructure Developers Limited (“the Company”), hereby intimate that I have acquired 1,64,993 shares of the Company comprising 0.05% of the total voting share capital.

Accordingly, please find attached the requisite disclosures as follow:

1. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.
2. Disclosure under Regulation 7 (2) (a) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Sd/-

Virendra Dattatraya Mhaiskar

Encl:

1. Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011
2. Disclosure under Regulation 7 (2) (a) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IRB Infrastructure Developers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Virendra Dattatraya Mhaiskar <u>PAC:</u> 1. Virendra Dattatraya Mhaiskar (HUF) 2. Virendra Dattatraya Mhaiskar jointly with Deepali Virendra Mhaiskar 3. Mhaiskar Ventures Private Limited 4. Deepali Virendra Mhaiskar jointly with Virendra Dattatraya Mhaiskar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Virendra Dattatraya Mhaiskar	7,57,992	0.22	0.22
- Virendra Dattatraya Mhaiskar (HUF)	1000	0.00	0.00
- Virendra Dattatraya Mhaiskar jointly with Deepali Virendra Mhaiskar	1000	0.00	0.00
- Mhaiskar Ventures Private Limited	19,94,15,015	56.74	56.74
- Deepali Virendra Mhaiskar jointly with Virendra Dattatraya Mhaiskar	16,14,400	0.46	0.46
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	20,17,89,407	57.42	57.42
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold			

- Virendra Dattatraya Mhaiskar	1,64,993	0.05	0.05
- Virendra Dattatraya Mhaiskar (HUF)	-	-	-
- Virendra Dattatraya Mhaiskar jointly with Deepali Virendra Mhaiskar	-	-	-
- Mhaiskar Ventures Private Limited	-	-	-
- Deepali Virendra Mhaiskar jointly with Virendra Dattatraya Mhaiskar	-	-	-
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,64,993	0.05	0.05
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Virendra Dattatraya Mhaiskar	9,22,985	0.26	0.26
- Virendra Dattatraya Mhaiskar (HUF)	1,000	0.00	0.00
- Virendra Dattatraya Mhaiskar jointly with Deepali Virendra Mhaiskar	1,000	0.00	0.00
- Mhaiskar Ventures Private Limited	19,94,15,015	56.74	56.74
- Deepali Virendra Mhaiskar jointly with Virendra Dattatraya Mhaiskar	16,14,400	0.46	0.46
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	20,19,54,400	57.46	57.46
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 30.03.2020 to 31.03.2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 3,514,500,000/- divided into 351,450,000 equity shares of face value of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 3,514,500,000/- divided into 351,450,000 equity shares of face value of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 3,514,500,000/- divided into 351,450,000 equity shares of face value of Rs. 10 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sd/-

Virendra Dattatraya Mhaiskar

Place: Mumbai

Date: March 31, 2020