

January 25, 2024

To,

|   |   |   |
|---|---|---|
| <b>Department of Corporate Relationship</b><br><b>BSE Ltd.</b><br><br>Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai, Maharashtra - 400001 | <b>Corporate Relationship Department</b><br><b>National Stock Exchange of India Ltd.</b><br><br>Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400051 | <b>Company Secretary</b><br><b>VL E- Governance &amp; IT Solutions Limited</b><br><br>Vakrangee Corporate House, Plot No. 93, Road No. 16, M.L.D.C. Marol, Andheri East, Mumbai, Maharashtra - 400059 |
|---|---|---|

Dear Sir/Madam,

**Sub.-: Intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011**

**Ref.: - Scrip Code - 543958/VLEGOV**

With regard to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

This is for your Information and request you to kindly take on your record.

Thanking You,

Dinesh  
Nandwana

**Dinesh Nandwana**  
**Promoter**

Encl.: A/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | VL E-Governance & IT Solutions Limited |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Dinesh Nandwana                        |  |  |
| Whether the acquirer belongs to Promoter/ <del>Promoter group</del>  | Yes                                    |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE/NSE                                |  |  |
| Details of the <del>acquisition</del> /disposal as follows   | <b>Number</b>                          | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the <del>acquisition</del>/disposal under consideration, holding of :</b>  |  |  |  |
| a) Shares carrying voting rights   | 59,10,709                              | 5.58%  | 5.58%  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others   |  |  |  |
| c) Voting rights (VR) otherwise than by equity shares  |  |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                           |  |  |  |
| <b>e) Total (a+b+c+d)</b>  | 59,10,709                              | 5.58%  | 5.58%  |
| <b>Details of <del>acquisition</del>/sale</b>  | 20,00,000                              | 1.89%  | 1.89%  |
| a) Shares carrying voting rights <del>acquired</del> /sold   |  |  |  |
| b) VRs <del>acquired</del> /sold otherwise than by equity shares   |  |  |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold |  |  |  |
| d) Shares encumbered / invoked/released by the acquire   |  |  |  |
| <b>e) Total (a+b+c+d)</b>  | 20,00,000                              | 1.89%  | 1.89%  |

|  |                         |              |              |
|--|-------------------------|--------------|--------------|
| <b>After the acquisition/ sale, holding of:</b>  |                         |              |              |
| a) Shares carrying voting rights   | 39,10,709               | 3.69%        | 3.69%        |
| b) Shares encumbered with the acquire  |                         |              |              |
| c) VRs otherwise than by equity shares   |                         |              |              |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                         |              |              |
| <b>e) Total (a+b+c+d)</b>  | <b>39,10,709</b>        | <b>3.69%</b> | <b>3.69%</b> |
| Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | Open Market             |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 25.01.2024              |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale  | 105951329 Equity Shares |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale  | 105951329 Equity Shares |              |              |
| Total diluted share/voting capital of the TC after the said acquisition/ sale  | 105951329 Equity Shares |              |              |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Dinesh Nandwana

**Dinesh Nandwana**  
**Promoter**

Place: **Mumbai**

Date: **January 25, 2024**