

**Ajay Kumar Bansal**  
39/41, West Punjabi Bagh, Delhi- 110026

To,

<b>The Manager- Listing Department</b> National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051	<b>Listing department,</b> BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001	<b>The Company Secretary</b> Hi-Tech Pipes Limited 505, Pearls Omaxe Tower Netaji Subhash Place Pitampura- 11034
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**Sub: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

I, Ajay Kumar Bansal (Promoter of Hi-Tech Pipes Limited), for and on behalf of all Acquirer(s), hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited (“The Company”).

Kindly take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of all Acquirer(s)**



**Ajay Kumar Bansal**  
(PAN: AADPB6897R)

Date: 02.05.2024

Place: New Delhi

Encl: Part A

Part B

**PART-A**

**DISCLOSURES UNDER REGULATION 29 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company(TC)	<b>HI-TECH PIPES LIMITED</b>																																																						
Name(s) of the acquirer, <del>Persons Acting in Concert (PAC)</del> with the acquirer, Seller	<table border="1" data-bbox="836 478 1507 720"> <thead> <tr> <th>Seller</th> <th>Name</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Ajay Kumar Bansal (Promoter)</td> </tr> <tr> <td>2.</td> <td>Mr. Hi-Tech Agrovision Private Limited (Promoter Group)</td> </tr> <tr> <td>3.</td> <td>Mr. Govind Aggarwal (Promoter Group PAC)</td> </tr> <tr> <td>4.</td> <td>Krishan Mittal HUF (Promoter Group PAC)</td> </tr> </tbody> </table> <p align="center"><b>Promoters &amp; Other Promoter Group</b></p> <table border="1" data-bbox="836 787 1507 1654"> <tbody> <tr> <td>1.</td> <td>Mr. Anish Bansal (Promoter)</td> </tr> <tr> <td align="center" colspan="2"><b>Other Promoter Group</b></td> </tr> <tr> <td>2.</td> <td>Mrs. Parveen Bansal</td> </tr> <tr> <td>3.</td> <td>Mr. Anish Bansal</td> </tr> <tr> <td>4.</td> <td>Ms. Shweta Bansal</td> </tr> <tr> <td>5.</td> <td>Ajay Kumar &amp; Sons (HUF)</td> </tr> <tr> <td>6.</td> <td>Mr. Richi Bansal</td> </tr> <tr> <td>7.</td> <td>Ms. Krati Bansal</td> </tr> <tr> <td>8.</td> <td>Ms. Kumud Bansal</td> </tr> <tr> <td>9.</td> <td>Mr. Naresh Kumar Bansal</td> </tr> <tr> <td>10.</td> <td>M/s. AKS Buildcon Pvt. Ltd.</td> </tr> <tr> <td>11.</td> <td>Ms. Mrinaal Mittal (Person Acting in Concert (PAC))</td> </tr> <tr> <td>12.</td> <td>Saurabh Goyal &amp; Sons HUF (PAC)</td> </tr> <tr> <td>13.</td> <td>Gaurav Goyal &amp; Sons HUF(PAC)</td> </tr> <tr> <td>14.</td> <td>Govind Aggarwal HUF(PAC)</td> </tr> <tr> <td>15.</td> <td>Mrs. Alka Goel (PAC)</td> </tr> <tr> <td>16.</td> <td>Mr. Mukesh Mittal (Person Acting in Concert (PAC))</td> </tr> <tr> <td>17.</td> <td>Naresh Kumar HUF(PAC)</td> </tr> <tr> <td>18.</td> <td>Mr. Manan Goel (PAC)</td> </tr> <tr> <td>19.</td> <td>Mr. Naresh Aggarwal (Person Acting in Concert (PAC))</td> </tr> <tr> <td>20.</td> <td>Ms. Renu Mittal (Person Acting in Concert (PAC))</td> </tr> </tbody> </table>			Seller	Name	1.	Mr. Ajay Kumar Bansal (Promoter)	2.	Mr. Hi-Tech Agrovision Private Limited (Promoter Group)	3.	Mr. Govind Aggarwal (Promoter Group PAC)	4.	Krishan Mittal HUF (Promoter Group PAC)	1.	Mr. Anish Bansal (Promoter)	<b>Other Promoter Group</b>		2.	Mrs. Parveen Bansal	3.	Mr. Anish Bansal	4.	Ms. Shweta Bansal	5.	Ajay Kumar & Sons (HUF)	6.	Mr. Richi Bansal	7.	Ms. Krati Bansal	8.	Ms. Kumud Bansal	9.	Mr. Naresh Kumar Bansal	10.	M/s. AKS Buildcon Pvt. Ltd.	11.	Ms. Mrinaal Mittal (Person Acting in Concert (PAC))	12.	Saurabh Goyal & Sons HUF (PAC)	13.	Gaurav Goyal & Sons HUF(PAC)	14.	Govind Aggarwal HUF(PAC)	15.	Mrs. Alka Goel (PAC)	16.	Mr. Mukesh Mittal (Person Acting in Concert (PAC))	17.	Naresh Kumar HUF(PAC)	18.	Mr. Manan Goel (PAC)	19.	Mr. Naresh Aggarwal (Person Acting in Concert (PAC))	20.	Ms. Renu Mittal (Person Acting in Concert (PAC))
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Whether the acquirer/seller(s) belongs to Promoter/Promoter group	Yes																																																						
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED																																																						
Details of the acquisition/sale as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>																																																				

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<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights			
<b>Mr. Ajay Kumar Bansal (Promoter)</b>	1,92,39,770	12.84	10.80
<b>Mr. Hi-Tech Agrovision Private Limited (Promoter Group)</b>	71,60,000	4.78	4.02
<b>Mr. Govind Aggarwal (Promoter Group PAC)</b>	0	0	0
<b>Krishan Mittal HUF (Promoter Group PAC)</b>	2,800	0	0
<b>Others Promoter and Promoter Group along with PACs</b>	51,033,720	34.04	28.65
b) Shares in the nature of encumbrance (pledge/lien/non-disposal-undertaking/others)			
<b>Mr. Ajay Kumar Bansal (Promoter)</b>	2,96,000	0.19	0.17
<b>Mr. Vipul Bansal (Promoter Group)</b>	10,00,000	0.66	0.56
<b>Mrs. Parveen Bansal (Promoter Group)</b>	10,00,000	0.66	0.56
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer/ <del>disposer</del> to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Mr. Ajay Kumar Bansal (Promoter)</b>	20,00,000	1.33	1.12
<b>Mr. Hi-Tech Agrovision Private Limited (Promoter Group)</b>	10,00,000	0.67	0.56
<b>Mr. Govind Aggarwal (Promoter Group PAC)</b>	15,00,000	1.00	0.84
<b>Krishan Mittal HUF (Promoter Group PAC)</b>	10,00,000	0.67	0.56
<b>Others Promoter and Promoter Group along with PACs</b>	39,75,000	2.65	2.23
e) <b>Total(a+b+c)</b>	<b>7,97,32,290</b>	<b>53.20</b>	<b>44.76</b>
<b>Total (a+b+c+d)</b>	<b>8,92,07,290</b>		<b>50.09</b>
<b>Details of acquisition/sale/ disposal</b>			
a) Shares carrying voting rights			
<b>Mr. Ajay Kumar Bansal (Promoter)</b>	20,00,000	1.26	1.12

Mr. Hi-Tech Agrovision Private Limited (Promoter Group)	10,00,000	0.63	0.56
Mr. Govind Aggarwal (Promoter Group PAC)	15,00,000	0.95	0.84
Krishan Mittal HUF (Promoter Group PAC)	10,00,000	0.63	0.56
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold/disposal	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total(a+b+c+/-d)</b>	<b>55,00,000</b>	<b>3.47</b>	<b>3.08</b>
<b>After the acquisition/sale/disposal,</b>			
a) Shares carrying voting rights			
Mr. Ajay Kumar Bansal (Promoter)	21,239,770	13.41	11.93
Mr. Hi-Tech Agrovision Private Limited (Promoter Group)	8,160,000	5.15	4.58
Mr. Govind Aggarwal (Promoter Group PAC)	15,00,000	0.95	0.84
Krishan Mittal HUF (Promoter Group PAC)	1,002,800	0.63	0.56
<b>Others Promoter and Promoter Group along with PACs</b>	<b>51,033,720</b>	<b>32.23</b>	<b>28.65</b>
b) Shares encumbered			
Mr. Ajay Kumar Bansal (Promoter)	2,96,000	0.19	0.17
Mr. Vipul Bansal (Promoter Group)	10,00,000	0.66	0.56
Mrs. Parveen Bansal (Promoter Group)	10,00,000	0.66	0.56
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			

Mr. Ajay Kumar Bansal (Promoter)	0	0	0
Mr. Hi-Tech Agrovision Private Limited (Promoter Group)	0	0	0
Mr. Govind Aggarwal (Promoter Group PAC)	0	0	0
Krishan Mittal HUF (Promoter Group PAC)	0	0	0
<b>Others Promoter and Promoter Group along with PACs</b>	39,75,000		
<b>e) Total(a+b+c)</b>	<b>8,52,32,290</b>	53.82	47.85
<b>Total (a+b+c+d)</b>	<b>8,92,07,290</b>	-	50.09

Mode of acquisition / sale (e.g. open market / off market/public issue / rights issue / preferential allotment / inter se transfer etc).	Preferential Allotment
Date of acquisition/ <del>disposal/sale of shares/VR or date of receipt or intimation of allotment of shares, whichever is applicable</del>	30.04.2024
Equity share capital/total voting capital of the TC before the said acquisition/sale	No. of Equity Shares- 14,98,86,000 Shares of Re. 1/- each fully paid up Amount- Rs. 14,98,86,000/-
Equity share capital/total voting capital of the TC after the said acquisition/sale	No. of Equity Shares- 15,83,56,000 Shares of Re. 1/- each fully paid up Amount- Rs. 15,83,56,000 /-
Total diluted share/voting capital of the TC after the said - acquisition/sale	No. of Equity Shares- 17,81,11,000 Shares of Re. 1/- each fully paid up Amount- Rs. 17,81,11,000/-

(\*)Total share capital/ voting capital to be taken as per the latest filing done/ to be done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Ajay Kumar Bansal**  
**For and on behalf of all Acquirer(s)**

Place: New Delhi  
Date: 02.05.2024