

December 17, 2020

To.

Ms. Khushboo Meshri BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 (Security Code: 534615)

Ref No.: L/SURV/ONL/PV/GS/ 2020-2021 / 2847 dated December 17, 2020

Subject: Clarification regarding Movement in Price

Dear Ma'am,

With reference to your email on the captioned subject having ref no. L/SURV/ONL/PV/GS/2020-2021 / 2847 dated December 17, 2020, we would like to inform you that the Company has always been making the requisite disclosures pursuant to Regulation 30 and other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time to ensure that investors should have the latest relevant information about our Company.

Further, there is no pending information /announcement by the Company that is required to be intimated to the stock exchanges concerning the operations/performance of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the price / volume behavior in the scrip. Therefore, the movement in the price of the security of the Company is purely due to the market conditions and is market driven.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)

Managing Director

**Chairman & Managing Director**