

PROGRESSIVE STAR FINANCE PRIVATE LIMITED

Date: February 06, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosure of Shareholding in terms of Regulations 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith the disclosure relating to acquisition of equity shares of Tivoli Construction Limited by Progressive Star Finance Private Limited.

Please acknowledge.

Yours faithfully,
For Progressive Star Finance Private Limited

Surendra Nath Ojha

Surendra Nath Ojha
Director
Encl: a/a



CIN NO.: U70109WB1991PTC053288

Registered Office : Ground Floor, Flat No. 02, 36A, Elgin Road, Kolkata - 700 020
Phone : +91 33 4602 0842 / 0843, e-mail: progressiveitax@gmail.com

PROGRESSIVE STAR FINANCE PRIVATE LIMITED

ANNEXURE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tivoli Construction Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Progressive Star Finance Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	1. BSE Limited		
Details of the Acquisition/ Disposal as follows:	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights	68900	13.78	13.78
b. Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	0	0	0
c. Voting rights (VR) otherwise than by equity shares	0	0	0
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e. Total (a+b+c+d)	68900	13.78	13.78



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Details of acquisition:			
a. Shares carrying voting rights acquired	20100	7.12	7.12
b. VRs acquired otherwise than by equity shares	0	0	0
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d. Shares encumbered/invoked/ released by the acquirer	0	0	0
e. Total (a+b+c+/-d)	20100	7.12	7.12
After the acquisition ,holding of:			
a. Shares carrying voting rights	89000	20.90	20.90
b. VRs otherwise than by equity shares	0	0	0
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d. Shares in the nature of encumbrance (pledge/lien/non - disposal undertaking/ others)	0	0	0
e. Total (a+b+c+d)	89000	20.90	20.90
Mode of acquisition (e.g. open market/ off-market/ public issue/rights issue/ preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of shares	February 06, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 5000000		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5000000		



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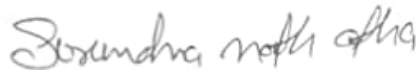
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Total diluted share/ voting capital of the TC after the said acquisition	Rs. 5000000
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Progressive Star Finance Private Limited



(Surendra Nath Ojha)
Director



Place: Kolkata

Date: February 06, 2024

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