

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Deepak Nitrite Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aditya Birla Sun Life Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited / BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the sale under consideration, holding of :</b>	68,54,233	5.0254	5.0254
a) Shares carrying voting rights (Date: January 28, 2019)			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>68,54,233</b>	<b>5.0254</b>	<b>5.0254</b>
<b>Details of sale:</b>	28,07,155	2.0582	2.0582
a) Shares carrying voting rights acquired			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) VRs acquired otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>28,07,155</b>	<b>2.0582</b>	<b>2.0582</b>
<b>After the sale, holding of:</b>	40,47,078	2.9672	2.9672
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) VRs otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00

<b>Total (a+b+c+d)</b>	<b>40,47,078</b>	<b>2.9672</b>	<b>2.9672</b>
Mode of sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of sale/VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 30, 2020		
Equity share capital / total voting capital of the TC before the said sale	Rs. 27,27,86,082.00/- (i.e 13,63,93,041 shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said sale	Rs. 27,27,86,082.00/- (i.e 13,63,93,041 shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said sale	Rs. 27,27,86,082.00/- (i.e 13,63,93,041 shares of Rs. 2 each)		