

Date: February 06, 2024

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Subject: Inter-se Transfer of Shares amongst **the Promoter and Promoter Group** through an off-Market Transaction.

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations").

Dear Sir/Madam,

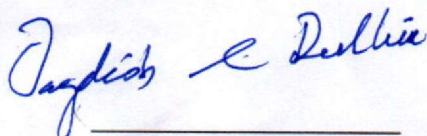
As due compliance of Regulation 10(5) of the SEBI SAST Regulations, We, Jagdish Liladhar Dedhia, Promoter and Ameeta Jagdish Dedhia, Member of Promoter Group, hereby furnish the PRIOR INTIMATION in the specified format under Regulation 10(5) in respect of proposed inter-se transfer of 17,63,220 (14.61%) equity shares of Mitsu Chem Plast Limited being the Company in the following manner:

- i. Inter-se Transfer of 8,81,610 equity shares from Ms. Vimlaben Liladhar Dedhia to Mr. Jagdish Liladhar Dedhia, being promoter of the Company;
- ii. Inter-se Transfer of 8,81,610 equity shares from Ms. Vimlaben Liladhar Dedhia to Ms. Ameeta Jagdish Dedhia, being member of the promoter group of the Company;

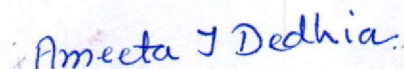
The shares are proposed to be acquired by way of "inter-se transfer" amongst the Promoter and Promoter Group pursuant to a Gift deed as per the exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the Company for not less than three years prior to the proposed acquisition) and there will be no change in the total shareholding of the Promoters and Promoters group after such inter-se transfer of shares of the Company.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you
Yours faithfully,



Jagdish Liladhar Dedhia
Acquirer
Promoter



Ameeta Jagdish Dedhia
Acquirer
Member of the Promoter Group

Encl: As above.

Copy to:

Company Secretary & Compliance Officer
Mitsu Chem Plast Limited
329, Gala Complex, Din Dayal Upadhyay Road
Mulund West, Mumbai-400080, Maharashtra, India

Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|--|
| 1. | Name of the Target Company (TC) | Mitsu Chem Plast Limited BSE Security Code: 540078 |
| 2. | Name of the acquirer(s) | 1. Jagdish Liladhar Dedhia 2. Ameeta Jagdish Dedhia |
| 3. | Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters. | Yes, Promoter and Promoter Group |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Vimlaben Liladhar Dedhia |
| | b. Proposed date of acquisition | On or after February 13, 2024 |
| | c. Number of Shares to be acquired from each person mentioned in 4(a) above | 17,63,220 Equity Shares held by Ms. Vimlaben Liladhar Dedhia will be acquired in the following manner: 1. Jagdish Liladhar Dedhia - 8,81,610 shares 2. Ameeta Jagdish Dedhia - 8,81,610 shares. |
| | d. Total shares to be acquired as % of share capital of TC | Acquirers will acquire 14.61% of the shares of Target Company held by Ms. Vimlaben Liladhar Dedhia in the following ratio: 1. Jagdish Liladhar Dedhia – 7.30 % 2. Ameeta Jagdish Dedhia – 7.30 % |
| | e. Price at which shares are proposed to be acquired | NIL since the proposed off market inter se transfer of shares will be by way of gift pursuant to a gift deed. |
| | f. Rationale, if any, for the proposed transfer | Inter se Transfer of Shares amongst promoter and promoter group of the Company. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed. |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed. |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of | Not Applicable since no consideration is involved as the proposed transfer of shares, |

Jagdish L Dedhia

Ameeta J Dedhia.

| | | | | | |
|----------|--|---|--|---------------------------------------|--|
| | the price computed in point 6 or point 7 as applicable. | to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed. | | | |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provision of the repealed Takeover Regulations 1997) | Yes, the transferor and transferees have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulations 1997) | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | We hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption has been complied with. | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares / voting rights | % w r t total share capital of TC | No. of shares / voting rights | % w r t total share capital of TC |
| a | Acquirer(s) and PACs (other than sellers) (*) | | | | |
| 1 | Jagdish Dedhia | 12,67,092 | 10.50 | 21,48,702 | 17.80 |
| 2 | Ameeta Jagdish Dedhia | 4,96,128 | 4.11 | 13,77,738 | 11.41 |
| | TOTAL | 17,63,220 | 14.61 | 35,26,440 | 29.21 |
| b | Seller(s) (*) | | | | |
| 1 | Vimlaben Liladhar Dedhia | 17,63,220 | 14.61 | NIL | NIL |
| | TOTAL | 17,63,220 | 14.61 | NIL | NIL |

Note: The aggregate holding of the Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Jagdish L Dedhia

Jagdish Liladhar Dedhia
Acquirer
Promoter

Ameeta J Dedhia

Ameeta Jagdish Dedhia
Acquirer
Member of the Promoter Group

Date:06-02-2024
Place: Mumbai