



# VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

10<sup>th</sup> November, 2020

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

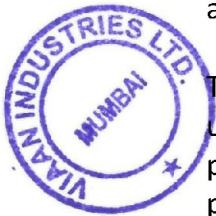
REF: VIAAN INDUSTRIES LIMITED (SCRIP CODE: 537524)

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> November, 2020 pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Tuesday, November 10, 2020 has considered/ discussed the following matter:

- 1) The Board approved appointment of Ms. Anita Sethia as an Additional Director (Non-Executive and Independent Director) of the Company with effect from 10<sup>th</sup> November, 2020. The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure - A.
- 2) The Board has approved the reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.
- 3) Approved the Standalone and Consolidated Unaudited Financial Result for the quarter ended 30<sup>th</sup> September, 2020 along with Limited Review Report for the quarter ended 30<sup>th</sup> September, 2020.
- 4) The Board discussed that there was an accumulated loss (debit balance) of Rs. 12,93,96,271 as against the paid-up capital of Rs. 1102.431 lakhs in the Company, as per the last audited annual accounts of the Company for the financial year ended 31<sup>st</sup> March, 2020.



The Board of Directors after considering the recommendation of the Audit Committee unanimously approved the reduction of the paid-up equity share capital by 95% on proportionate basis, under section 66 of the Companies Act, 2013 and other applicable provisions. Since the reduction of Capital shall be on proportionate basis, there shall not be any changes in percentage shareholding of any shareholder of the Company, except



# VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

adjustment due to fractional entitlement. The proposed scheme also includes issue of fresh 11,00,00,000 equity shares of Re.1/- each to the promoters & strategic investors not forming part of promoter/promoter group on a preferential basis. The existing loan of promoters will be converted into the equity shares proposed to be issued as mentioned earlier. This conversion of loan into equity shares will reduce the debt of the Company. The pricing of the fresh equity shares will be as per SEBI (ICDR) Regulations, 2013 & amended from time to time. After the reduction & issue of fresh equity shares the promoters holding will increase upto 75% of the enhanced paid-up capital of the Company. The funds brought by non-promoter category will be utilized for the working capital & business activities of the Company.

The disclosure in respect of the aforesaid Scheme of Capital Reduction as required under Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure - B.

The pre & Post reduction of capital, the shareholding pattern of the Company shall be under:

Sr. No	Category	Pre-Scheme (Equity shares of Re. 1/- each)		Post-Scheme (Equity shares of Re. 1/- each)		Post-Scheme after fresh issue of Equity shares (Equity shares of Re. 1/- each). (Approx Figure given as per Rs. 11,00,00,000/-)	
		No of shares	%	No of shares	%	No of shares	%
1	Promoter	5,59,12,800	50.72	27,95,765	50.72	8,66,34,116	75.00
2	Non-Promoter (Public)	5,43,30,300	49.28	27,16,390	49.28	2,88,78,039	25.00
	Total	11,02,43,100	100.00	55,12,155	100.00	11,55,12,155	100.00

The proposed reduction & issue of capital shall be subject to approval of the members, National Company Law Tribunal and other requisite authority. The relevant documents for documents for obtaining approval under Regulation 37 of the SEBI (LODR) Regulation, 2015, will be submitted to the stock exchanges and concerned authorities in due course.





# VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

- 5) The Board recommended the proposed Scheme and appointment of the merchant banker for fairness opinion and valuation report along with detailed draft scheme (all three report) to be placed before the audit committee.
- 6) The Annual General Meeting of the Company will be held on Saturday, December 26, 2020 at 12.00 PM through Video Conferencing (VC)/ Other Audio Visual Method (OAV) facility.
- 7) The Board approved the Shifting of the registered office of the Company from Unit No. 702, 7<sup>th</sup> Floor, Shalimar Morya Park Off. New Link Road, Andheri West Mumbai – 400053 to Lotus Grandeur 1501/1502, Veera Desai Road Extension, Andheri West Mumbai – 400053.
- 8) The Board approved the Change in designation of Mr. Ripu Sudan Kundra from Managing Director to Non - executive Director of the Company with effect from 10<sup>th</sup> November, 2020.
- 9) The Board has approved and accepted the resignation of Mr. Nandanadan Mishra. As informed by him, due to his personal reasons and old age (75 years old), he is unable to continue as a Director in the Company.
- 10) The Board has approved and accepted the resignation of Mr. Mahinderkumar Dayanand Wadhwa. As informed by him, Due to his personal health reasons, he is unable to continue as a Director in the Company.
- 11) The Board has approved and accepted the resignation of Mr. Satyendra Mohanlal Sarupria, as informed by him, due to his ongoing health concerns, it is no longer possible for him to fulfil his duties with the company.

The aforesaid Meeting was concluded at 05.45 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

**For Viaan Industries Limited**

**DARSHIT INDRAVADAN SHAH**

**Director & CFO**

**DIN: 06614591**





# VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

## ANNEXURE- A

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as follows:

Sr. No	Details of Events that needs to be provided	Information of such event(s)
1.	Reason for change	Appointment
2.	Date of appointment	Appointed as Additional Director (Non-Executive and Independent) of the Company with effect from 10 <sup>th</sup> November, 2020, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the members of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Ms. Anita Sethia is a Qualified Company Secretary.  Ms. Anita has more than Eight years of expertise in Company law field.
4.	Disclosure of relationships between the Directors	Ms. Anita Sethia is not related to any of the Directors on the Board.







# VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

## ANNEXURE- B

**DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 AND SCHEDULE 111 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS. 2015 READ WITH PARA 1.5 OF CLAUSE A OF ANNEXURE I OF SEBI CIRCULAR No. CIR/CFP/CMD/4/2015 DATED SEPTEMBER 09. 2015.**

1.	<b>Details and reasons for restructuring</b>	<p>The Board discussed that there was an accumulated loss (debit balance of profit &amp; Loss Account) of Rs. 12,93,96,271 as against the paid-up capital of Rs. 1102.431 lakhs in the Company, as per the last audited annual accounts of the Company for the financial year ended 31<sup>st</sup> March, 2020.</p> <p>The Board discussed that in order to re-align the relation between capital &amp; assets and to accurately &amp; fairly reflect the liabilities &amp; assets of the Company in its book of accounts and for better presentation of the factual financial position of the Company; the paid-up equity shares capital of the Company should be reduced by 95% on proportionate basis.</p> <p>After reduction, scheme also includes fresh issue of equity shares on cash basis to promoters &amp; non-promoters of the Company on a preferential basis to the extent of Rs. 11 crore. The existing loan of approx. Rs. 7.50 crore of the promoters will be converted into proposed issue of equity shares on a preferential basis. This conversion of loan into equity shares will reduce the debt of the Company. The funds brought by non-promoters of the Company will be utilized for working capital &amp; business activities of the Company.</p>
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# VIAAN INDUSTRIES LTD.

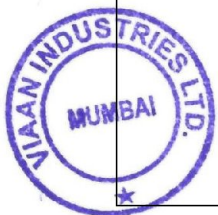
Racing Towards A Billion Hearts

2.	<b>Quantitative and/ or qualitative effect of restructuring.</b>	<p>Post scheme, the paid-up share capital of the company would stand reduced from Rs. 11,02,43,100 (divided into 11,02,43,100 equity shares of Re. 1 each) to Rs. 55,12,155 (divided into 55,12,155 equity shares of Re. 1 each)</p> <p>There will be fresh issue of 11,00,00,000 equity shares of Re. 1/- each on cash basis to promoters &amp; strategic investors not forming part of the promoter group on a preferential basis. After the issue of fresh capital the paid-up share capital of the Company will Rs. 11,55,12,155 (divided into 11,55,12,155 equity share of Re. 1/- each)</p>
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The pre & Post reduction of capital, the shareholding pattern of the Company shall be under:

Sr. No	Category	Pre-Scheme (Equity shares of Re. 1/- each)		Post-Scheme (Equity shares of Re. 1/- each)	
		No of shares	%	No of shares	%
1	Promoter	5,59,12,800	50.72	27,95,765	50.72
2	Non-Promoter (Public)	5,43,30,300	49.28	27,16,390	49.28
	Total	11,02,43,100	100.00	55,12,155	100.00

3.		<p>The Scheme does not result in any benefits to the promoter/ promoter group/ group companies to the exclusion of the other shareholders. However after reduction, scheme also includes fresh issue of equity shares to promoters &amp; non-promoters of the Company. The existing loan of the promoter will be converted into equity shares of the Company. This conversion of loan into equity shares will reduce the debt of the Company.</p>
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# VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

4.	<b>Brief details of change in shareholding pattern (if any) of all entities</b>	Since the reduction of Capital shall be on proportionate basis, there shall not be any changes in percentage shareholding of any shareholder of the Company, except adjustment due to fractional entitlement. However, after reduction of capital & fresh issue of equity shares on cash basis on preferential basis to the promoters & strategic investors not forming part of the promoter group, there will changes in percentage shareholding of promoters & public category & it will be as under:					
Sr. No	Category	Pre-Scheme (Equity shares of Re. 1/- each)		Post-Scheme (Equity shares of Re. 1/- each)		Post-Scheme after fresh issue of Equity shares (Equity shares of Re. 1/- each). (Approx. Figure given as per Rs. 11,00,00,000/-)	
		No of shares	%	No of shares	%	No of shares	%
1	Promoter	5,59,12,800	50.72	27,95,765	50.72	8,66,34,116	75.00
2	Non-Promoter (Public)	5,43,30,300	49.28	27,16,390	49.28	2,88,78,039	25.00
	Total	11,02,43,100	100.00	55,12,155	100.00	11,55,12,155	100.00



## VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, Opp Infinity Mall, Andheri West, Mumbai-400053

BALANCE SHEET AS AT 30TH SEPTEMBER, 2020 - Standalone & Consolidated

I.	Particulars	Note No.	As at 30-09-2020			As at 30-06-2020		
			Standalone	Dubai	Consolidated	Standalone	Dubai	Consolidated
<b>I. ASSETS</b>								
A.	<b>Non-Current Assets</b>							
a.	Property, Plant & Equipment	3	57,65,206	-	57,65,206	59,18,433	-	59,18,433
b.	Capital Work-in-Progress		-	-	-	-	-	-
c.	Investment Property		-	-	-	-	-	-
d.	<b>Financial Assets</b>							
i.	Investments	4	59,88,769	-	59,88,769	77,79,115	-	77,79,115
ii.	Trade Receivables (Unsecured, Considered Good)		-	-	-	-	-	-
e.	Deferred Tax Assets (Net)		-	-	-	-	-	-
f.	Other Non-Current Assets	5	20,00,000	-	20,00,000	20,00,000	-	20,00,000
<b>B. Current Assets</b>								
a.	Inventories		-	-	-	-	-	-
b.	<b>Financial Assets</b>	6	-	-	-	-	-	-
i.	Investments	7	-	-	-	-	-	-
ii.	Trade Receivables (Unsecured, Considered Good)	8	9,02,99,550	60,905	9,03,60,455	7,87,47,256	5,49,559	7,92,96,815
iii.	Cash and Cash Equivalents	9	8,373	-	8,373	148	-	148
iv.	Bank Balances other than (iii) above	9	9,21,296	-	9,21,296	25,67,504	-	25,67,504
c.	Other Current Assets	10	2,46,69,916	-	2,46,69,916	2,18,70,360	-	2,18,70,360
<b>TOTAL ASSETS</b>			<b>12,96,53,110</b>	<b>60,905</b>	<b>12,97,14,015</b>	<b>11,88,82,816</b>	<b>5,49,559</b>	<b>11,94,32,376</b>
<b>II. EQUITY &amp; LIABILITIES</b>								
<b>1 Equity</b>								
a.	Equity Share Capital	11	11,02,43,100	20,43,769	11,22,86,869	11,02,43,100	20,57,769	11,23,00,869
b.	Reserves & Surplus	12	(12,28,12,371)	(19,82,864)	(12,47,95,235)	(12,25,90,744)	(15,08,210)	(12,40,98,954)
<b>2 Liabilities</b>								
<b>A. Non-Current Liabilities</b>								
<b>a. Financial Liabilities</b>								
i.	Borrowings							
ii.	Trade Payables	13	27,72,327	-	27,72,327	31,77,978	-	31,77,978
iii.	Other Liabilities		-	-	-	-	-	-
c.	Deferred Tax Liabilities (Net)		-	-	-	-	-	-
d.	Other Non-Current Liabilities		-	-	-	-	-	-
<b>B. Current Liabilities</b>								
<b>a. Financial Liabilities</b>								
i.	Borrowings	14	10,42,17,416	-	10,42,17,416	9,06,17,416	-	9,06,17,416
ii.	Trade Payables	15	2,51,80,180	-	2,51,80,180	2,63,23,683	-	2,63,23,683
b.	Other Current Liabilities	16	12,54,385	-	12,54,385	16,51,433	-	16,51,433
c.	Provisions	17	87,98,074	-	87,98,074	94,59,952	-	94,59,952
<b>TOTAL EQUITY &amp; LIABILITIES</b>			<b>12,96,53,110</b>	<b>60,905</b>	<b>12,97,14,015</b>	<b>11,88,82,816</b>	<b>5,49,559</b>	<b>11,94,32,376</b>



FOR VIAAN INDUSTRIES LIMITED

Name: Darshit Shah  
Designation: Executive Director & CFO  
DIN:06614591

Place : Mumbai  
Date: 10th November 2020





VIAAN INDUSTRIES LTD.  
Private & Public Equity

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702,7th Floor, Shalimar Morya Park, Off New Link Road, Andheri West, Mumbai-400053  
Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Unaudited Financial Result for the Quarter Ended 30th September, 2020 - Standalone

(Rs. in Lacs)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
I	Revenue From Operations	189.01	175.86	253.28	364.88	846.02	1,161.23
II	Other Income	14.47	37.39	42.00	51.86	70.73	26.08
III	<b>Total Income (I+II)</b>	<b>203.49</b>	<b>213.25</b>	<b>295.28</b>	<b>416.74</b>	<b>916.75</b>	<b>1,187.31</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	135.36	161.42	25.76	296.78	558.10	615.32
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	(116.27)	-	(281.37)	1,410.03
	Employee benefits expense	12.95	10.86	72.33	23.81	155.28	266.88
	Finance costs	0.63	0.88	1.80	1.50	3.89	6.59
	Depreciation and amortization expense	2.07	2.13	7.30	4.20	14.79	32.91
	Other expenses	57.91	29.72	365.42	87.63	514.65	1,356.64
	<b>Total expenses (IV)</b>	<b>208.92</b>	<b>205.00</b>	<b>356.35</b>	<b>413.92</b>	<b>965.35</b>	<b>3,688.37</b>
V	Profit/(Loss) before exceptional items and tax (I-IV)	(5.43)	8.25	(61.07)	2.82	(48.60)	(2,501.06)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(5.43)	8.25	(61.07)	2.82	(48.60)	(2,501.06)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(5.43)	8.25	(61.07)	2.82	(48.60)	(2,501.06)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(5.43)</b>	<b>8.25</b>	<b>(61.07)</b>	<b>2.82</b>	<b>(48.60)</b>	<b>(2,501.06)</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(5.43)</b>	<b>8.25</b>	<b>(61.07)</b>	<b>2.82</b>	<b>(48.60)</b>	<b>(2,501.06)</b>
	Paid up Equity Share Capital (No of Shares)	11,02,43,000	11,02,43,000	10,95,83,000	11,02,43,000	10,95,83,000	10,95,83,000
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.00)	0.01	(0.06)	0.00	(0.04)	(2.28)
	(2) Diluted	(0.00)	0.01	(0.06)	0.00	(0.04)	(2.28)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.00)	0.01	(0.06)	0.00	(0.04)	(2.28)
	(2) Diluted	(0.00)	0.01	(0.06)	0.00	(0.04)	(2.28)

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th November 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01<sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The above results for the quarter ended 30th September, 2020 along with Limited Review Report has been approved by the Board of Directors of the Company on 10th November, 2020
- The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.

For and behalf of Board Viaan Industries Limited

Name: Darshit Shah  
Designation: Executive Director & CFO  
DIN:06614591



Place: Mumbai  
Date: 10th November 2020





# VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702,7th Floor, Shalimar Morya Park, Off New Link Road, Andheri West, Mumbai-400053

Email Id; info@v-ind.com , Contact No.022-49179999

## Statement of Unaudited Financial Result for the Quarter Ended 30th September 2020 - Consolidated

(Rs. in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
I	Revenue From Operations	189.01	175.86	954.80	364.88	2,946.89	3,428.73
II	Other Income	14.47	37.39	42.00	51.86	70.73	27.21
III	<b>Total Income (I+II)</b>	<b>203.49</b>	<b>213.25</b>	<b>996.81</b>	<b>416.74</b>	<b>3,017.62</b>	<b>3,455.94</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	135.36	161.42	658.61	296.78	2,480.01	2,688.93
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	(116.27)	-	(281.37)	1,410.03
	Employee benefits expense	12.95	10.86	75.23	23.81	161.00	277.57
	Finance costs	0.63	0.88	1.80	1.50	3.89	6.59
	Depreciation and amortization expense	2.07	2.13	7.30	4.20	14.79	32.91
	Other expenses	63.04	34.25	369.95	97.29	526.13	7,537.59
	<b>Total expenses (IV)</b>	<b>214.05</b>	<b>209.53</b>	<b>996.62</b>	<b>423.59</b>	<b>2,904.45</b>	<b>11,953.62</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(10.56)	3.72	0.18	(6.85)	113.17	(8,497.68)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(10.56)	3.72	0.18	(6.85)	113.17	(8,497.68)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(10.56)	3.72	0.18	(6.85)	113.17	(8,497.68)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) [X-XI]	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(10.56)</b>	<b>3.72</b>	<b>0.18</b>	<b>(6.85)</b>	<b>113.17</b>	<b>(8,497.68)</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(10.56)</b>	<b>3.72</b>	<b>0.18</b>	<b>(6.85)</b>	<b>113.17</b>	<b>(8,497.68)</b>
XV	Paid up Equity Share Capital (No of Shares)	11,02,43,100	11,02,43,100	10,95,83,100	11,02,43,100	10,95,83,100	10,95,83,000
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.01)	0.00	0.00	(0.01)	0.10	(7.75)
	(2) Diluted	(0.01)	0.00	0.00	(0.01)	0.10	(7.75)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.01)	0.00	0.0002	(0.01)	0.10	(7.75)
	(2) Diluted	(0.01)	0.00	0.0002	(0.01)	0.10	(7.75)

### Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01<sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The above results for the quarter ended 30th September, 2020 along with Limited Review Report has been approved by the Board of Directors of the Company on 10th November, 2020.
- The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
- With reference to the 100% Subsidiary as consolidated, it is under process of liquidation as approved by the Board of Directors vide resolution dated 5th July 2020 & subsequent to the Report of Liquidator dated 16th September 2020 for the period 1st April 2020 to 20th August 2020.

For and behalf of Board Viaan Industries Limited

Place: Mumbai  
Date: 10th November 2020

Name: Darshil Singh  
Designation: Executive Director & CFO  
DIN:06614591





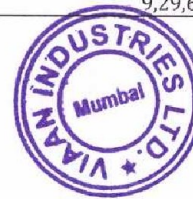
VIAAN INDUSTRIES LIMITED

702, 7th Floor, Shalimar Morya Park, Opp Infinity Mall, Andheri West, Mumbai - 400053

L52100MH1982PLC291306

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2020

	Standalone 30th September 2020	Standalone 31st March 2020
<b>A Cash Flow From Operating Activities</b>		
Net Profit Before Tax As Per Profit And Loss and Extraordinary Items	2,82,147	(25,01,05,902)
<b>Adjustments For:</b>		
Depreciation	7,43,868	32,90,920
Foreign Exchange Loss	68,033	36,827
Interest Income	(2,69,499)	(14,60,094)
Interest Expenses	1,50,415	-
Sundry Balances Written Off	(13,27,829)	2,57,18,537
Other Expense Production Cost Poker Raj	-	2,27,565
Discount Received	(4,55,417)	(3,71,599)
Reimbursement Income	-	(5,00,000)
Less:- Extraordinary item	-	-
Operating Profit Before Working Capital Changes	<b>(8,08,282)</b>	<b>(22,31,63,745)</b>
(Increase)/Decrease in Trade Receivables	(2,37,06,163)	-
Increase/(Decrease) in Trade Payables	(96,91,682)	-
Increase/(Decrease) in Other Current Liabilities	13,019	-
Increase/(Decrease) in Short Term Provisions	(18,29,247)	-
Changes In Current Assets	-	25,85,17,543
Changes in Current Liabilities	-	(8,40,16,860)
<b>Operating Profit after Working Capital Changes</b>	<b>(3,60,22,355)</b>	<b>(4,86,63,063)</b>
Income Taxes Provision	-	-
<b>Net Cash Flow From Before Exceptional &amp; Extraordinary items</b>	<b>(3,60,22,355)</b>	<b>(4,86,63,063)</b>
Less:- Exceptional & Extraordinary Items	-	-
<b>Net Cash Used in Operating Activity</b>	<b>A (3,60,22,355)</b>	<b>(4,86,63,063)</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase Of Investments	-	-
Purchase of Fixed Assets	(87,041)	(15,37,756)
<b>Net Cash Used From Investing Activities</b>	<b>B (87,041)</b>	<b>(15,37,756)</b>
<b>C Cash Flow From Financing Activities</b>		
Proceeds from Issuance of Share Capital	33,00,000	(1,53,75,000)
Increase/Decrease of Unsecured Loans	3,31,62,784	8,21,02,054
Increase/ Decrease of Loans Repayment	-	(1,54,28,052)
Interest Paid on Loans	-	(6,59,412)
<b>Net Cash Flow From Financing Activities</b>	<b>C 3,64,62,784</b>	<b>5,06,39,590</b>
<b>Total (A+B+C)</b>	<b>3,53,387</b>	<b>4,38,771</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents:</b>	<b>3,53,387</b>	<b>4,38,771</b>
Cash & Cash Equivalents as at Beginning of the Year	12,83,054	17,21,926
Cash & Cash Equivalents as at End of the Year	9,29,669	12,83,054



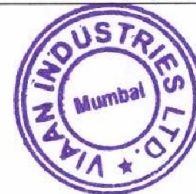
*[Signature]*  
 DARSHIL INDRAVADN SHAH  
 (EXECUTIVE DIRECTOR/CFO)  
 DIN:06614591

Place : Mumbai  
 Date: 10th November 2020

VIAAN INDUSTRIES LIMITED

702, 7th Floor, Shalimar Morya Park, Opp Infinity Mall, Andheri West, Mumbai - 400053  
L52100MH1982PLC291306

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2020	Consolidated	Consolidated
	30th September 2020	31st March 2020
<b>A Cash Flow From Operating Activities</b>		
Net Profit Before Tax As Per Profit And Loss and Extraordinary Items	(6,84,393)	(84,97,68,245)
<b>Adjustments For:</b>		
Depreciation	7,43,868	32,90,920
Foreign Exchange Loss	68,033	36,827
Interest Income	(2,69,499)	(14,60,094)
Interest Paid on Loans	1,50,415	-
Sundry Balances Written Off	(13,27,829)	64,21,64,722
Other Expense Production Cost Poker Raj	-	2,27,565
Discount Received	(4,55,417)	(7,60,950)
Reimbursement Income	-	(5,00,000)
Less:- Extraordinary item	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(17,74,822)</b>	<b>(20,67,69,255)</b>
(Increase)/Decrease in Trade Receivables	(2,37,06,163)	-
Increase/(Decrease) in Trade Payables	(96,91,682)	-
Increase/(Decrease) in Other Current Liabilities	13,019	-
Increase/(Decrease) in Short Term Provisions	(18,29,247)	-
Changes in Non Current Liabilities	-	-
Changes In Current Assets	-	25,90,66,126
Changes in Current Liabilities	-	(8,47,55,039)
<b>Operating Profit after Working Capital Changes</b>	<b>(3,69,88,895)</b>	<b>(3,24,58,168)</b>
Income Taxes Provision	-	-
<b>Net Cash Flow From Before Exceptional &amp; Extraordinary items</b>	<b>(3,69,88,895)</b>	<b>(3,24,58,168)</b>
Less:- Exceptional & Extraordinary Items	-	-
<b>Net Cash Used in Operating Activity</b>	<b>(3,69,88,895)</b>	<b>(3,24,58,168)</b>
<b>B Cash Flow From Investing Activities</b>		
Purchase Of Investments	-	-
Purchase of Fixed Assets	(87,041)	(15,37,756)
Sale of Fixed Assets	-	-
<b>Net Cash Used From Investing Activities</b>	<b>(87,041)</b>	<b>(15,37,756)</b>
<b>C Cash Flow From Financing Activities</b>		
Increase/Decrease of Unsecured Loans	3,46,44,434	6,63,56,789
Increase/ Decrease of Loans Repayment	-	(1,54,28,052)
Proceeds from Issuance of Share Capital and Share Premium	33,00,000	(1,53,75,000)
Interest Paid on Loans	-	(6,59,412)
<b>Net Cash Flow From Financing Activities</b>	<b>3,79,44,434</b>	<b>3,48,94,325</b>
<b>Total (A+B+C)</b>	<b>8,68,497</b>	<b>8,98,400</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents:</b>	<b>8,68,497</b>	<b>8,98,400</b>
Cash & Cash Equivalents as at Beginning of the Year	17,98,166	26,96,566
Cash & Cash Equivalents as at End of the Year	9,29,669	17,98,166



*(Signature)*

DARSHIT INDRAVADN SHAH  
(EXECUTIVE DIRECTOR/CFO)  
DIN:06614591

Place : Mumbai  
Date: 10th November 2020



**VIAAN INDUSTRIES LIMITED**  
L52100MH1982PLC291306  
702, 7th Floor, Shalimar Morya Park, Andheri West, Mumbai-400053  
Email Id; info@v-ind.com , Contact No.022-49179999

**Unaudited Standalone Segment Information for Quarter Ended 30th September, 2020**

(Rupees in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)							
(a) Trading Activities	173.61	161.42	2.69	335.03	447.80	476.11	6,302.65
(b) Entertainment Media & Technology	15.39	14.45	250.58	29.83	602.24	685.12	1,442.13
(c) Unallocated***	0.02	39.42	230.84	39.44	259.57	26.08	261.45
<b>Total</b>	<b>189.01</b>	<b>215.28</b>	<b>484.12</b>	<b>404.30</b>	<b>1,309.61</b>	<b>1,187.31</b>	<b>8,006.23</b>
Less: Inter Segment Revenue							
<b>Net sales/Income From Operations</b>	<b>189.01</b>	<b>215.28</b>	<b>484.12</b>	<b>404.30</b>	<b>1,309.61</b>	<b>1,187.31</b>	<b>8,006.23</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>							
(a) Trading Activities	38.25	-	-69.88	38.25	-105.53	34.28	-27.07
(b) Entertainment Media & Technology	3.13	0.86	-50.28	4.00	102.71	-365.42	547.09
(c) Unallocated***	0.02	7.39	59.09	7.40	-45.80	-2,169.92	-483.74
<b>Total</b>	<b>41.40</b>	<b>8.25</b>	<b>-61.07</b>	<b>49.65</b>	<b>-48.62</b>	<b>-2,501.06</b>	<b>36.28</b>
Less: i) Interest**	-	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-	21.70
(iii) Un-allocable income	-	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>41.40</b>	<b>8.25</b>	<b>-61.07</b>	<b>49.65</b>	<b>-48.62</b>	<b>-2,501.06</b>	<b>14.57</b>

\*strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

\*\*\* As per AS, the Revenue have to be reported in Segmental Report which means Other Income not to be part of Segmental Reporting



# *Bansal Bansal & Co.*

*Chartered Accountants*

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS**

**To THE BOARD OF DIRECTORS OF  
VIAAN INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **VIAAN INDUSTRIES LIMITED** ("the Company") for the quarter ended **30<sup>th</sup> September, 2020 and the year to date results for the period 01<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020** together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Bansal Bansal & Co.**  
Chartered Accountants  
FRN: 100986W

*Jatin Bansal*

**Jatin Bansal**  
Partner

Membership No. 135399  
UDIN: 20135399AAAADW6735

Place: MUMBAI

Dated: 10<sup>th</sup> November, 2020



# *Bansal Bansal & Co.*

*Chartered Accountants*

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS AND YEAR TO DATE RESULTS.**

**TO THE BOARD OF DIRECTORS OF  
VIAAN INDUSTRIES LIMITED**

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **VIAAN INDUSTRIES LIMITED.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), for the year ended 30<sup>th</sup> September 2020 and its consolidated year to date results for the period 01<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ("the statement") being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. **Viaan Industries DMCC (100% Subsidiary)**



# ***Bansal Bansal & Co.***

*Chartered Accountants*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the subsidiary, whose interim financial information reflect total assets of Rs. 60,905 as at 30<sup>th</sup> September 2020 and total loss of Rs 5,13,042 as considered in the Statement.
7. We also invite the attention that the above said 100% subsidiary is under liquidation as per the Independent Liquidator's Report dated 16<sup>th</sup> September, 2020.
8. These interim financial information / financial results have been audited by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the audited interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



**For Bansal Bansal & Co.**  
Chartered Accountants  
FRN: 100986W

*Jatin Bansal*  
**Jatin Bansal**  
(Partner)

Membership No.135399  
UDIN: 20135399AAAADX3491

Place: MUMBAI

Dated: 10<sup>th</sup> November, 2020