



भारतीय प्रतिभूति और विनियम बोर्ड Securities and Exchange Board of India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Page Industries Ltd (PAG)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cartica Capital Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	558,507	5.01%	5.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of sale			
a) Shares carrying voting rights acquired/sold	-226,169	2.03%	2.03%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			



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After the sale, holding of:			
a) Shares carrying voting rights	332,338	2.98%	2.98%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Friday, July 12, 2019 (Refer attached Annexure)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	558,507		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	332,338		
Total diluted share/voting capital of the TC after the said acquisition	332,338		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory:

Date: 15 July 2019

Cartica Capital Ltd.

IFS Court, Bank Street, TwentyEight, Cybercity, Ebène 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

FAX

TO: Bombay Stock Exchange (BSE)	FROM: Cartica Capital Ltd.
COMPANY: Page Industries Ltd (PAG)	PHONE No.: +(230) 467 3000
PHONE No.: +91 22 2272 1234	DATE: 15 July 2019
FAX: +91 22 2272 3121	No. Pages 6 (Including Cover)
RE: Page Industries Beneficial Ownership Filing	

Dear Sir / Madam

Please find attached the relevant filings regarding Cartica Capital Ltd.'s decrease in its holdings of Page Industries Ltd (PAG) of more than 2%. Cartica Capital Ltd.'s holding in PAG now stands at 2.98%. A copy of these filings is being sent to the NSE and Page Industries.

If you have any questions about this filing, please contact me Mr. Mishakh Doshi at +230 404 8800.

Yours faithfully



Sharwan Moholee
For SANNE Mauritius
Secretary

Share/Par Value

	Currency code	D-SET	Recognition date	N-CATG-NAME	T-AST-DESC-MED
6000	INR	10/5/2018	10/3/2018	Purchases	PAGE INDUSTRIES LTD COM
7931	INR	11/6/2018	11/2/2018	Purchases	PAGE INDUSTRIES LTD COM
8000	INR	11/9/2018	11/5/2018	Purchases	PAGE INDUSTRIES LTD COM
7500	INR	11/12/2018	11/6/2018	Purchases	PAGE INDUSTRIES LTD COM
1084	INR	11/13/2018	11/9/2018	Purchases	PAGE INDUSTRIES LTD COM
5500	INR	11/15/2018	11/13/2018	Purchases	PAGE INDUSTRIES LTD COM
-922	INR	2/18/2019	2/14/2019	Sales	PAGE INDUSTRIES LTD COM
-763	INR	2/21/2019	2/18/2019	Sales	PAGE INDUSTRIES LTD COM
-1248	INR	2/21/2019	2/19/2019	Sales	PAGE INDUSTRIES LTD COM
-35	INR	2/22/2019	2/20/2019	Sales	PAGE INDUSTRIES LTD COM
-30000	INR	3/8/2019	3/6/2019	Sales	PAGE INDUSTRIES LTD COM
-826	INR	4/4/2019	4/2/2019	Sales	PAGE INDUSTRIES LTD COM
-5285	INR	4/4/2019	4/2/2019	Sales	PAGE INDUSTRIES LTD COM
-6226	INR	4/5/2019	4/3/2019	Sales	PAGE INDUSTRIES LTD COM
-973	INR	4/5/2019	4/3/2019	Sales	PAGE INDUSTRIES LTD COM
-2670	INR	4/8/2019	4/4/2019	Sales	PAGE INDUSTRIES LTD COM
-410	INR	4/8/2019	4/4/2019	Sales	PAGE INDUSTRIES LTD COM
-88	INR	4/9/2019	4/5/2019	Sales	PAGE INDUSTRIES LTD COM
-580	INR	4/9/2019	4/5/2019	Sales	PAGE INDUSTRIES LTD COM
-213	INR	4/10/2019	4/8/2019	Sales	PAGE INDUSTRIES LTD COM
-1404	INR	4/10/2019	4/8/2019	Sales	PAGE INDUSTRIES LTD COM
-1266	INR	4/12/2019	4/10/2019	Sales	PAGE INDUSTRIES LTD COM
-7247	INR	4/12/2019	4/10/2019	Sales	PAGE INDUSTRIES LTD COM
-1025	INR	4/15/2019	4/11/2019	Sales	PAGE INDUSTRIES LTD COM
-6947	INR	4/15/2019	4/11/2019	Sales	PAGE INDUSTRIES LTD COM
-5547	INR	4/16/2019	4/12/2019	Sales	PAGE INDUSTRIES LTD COM
-953	INR	4/16/2019	4/12/2019	Sales	PAGE INDUSTRIES LTD COM
-6896	INR	4/18/2019	4/15/2019	Sales	PAGE INDUSTRIES LTD COM
-1104	INR	4/18/2019	4/15/2019	Sales	PAGE INDUSTRIES LTD COM
-893	INR	4/22/2019	4/16/2019	Sales	PAGE INDUSTRIES LTD COM
-5594	INR	4/22/2019	4/16/2019	Sales	PAGE INDUSTRIES LTD COM
-3569	INR	4/23/2019	4/18/2019	Sales	PAGE INDUSTRIES LTD COM

-447 INR	4/23/2019	4/18/2019 Sales	PAGE INDUSTRIES LTD COM
-453 INR	4/24/2019	4/22/2019 Sales	PAGE INDUSTRIES LTD COM
-63 INR	4/24/2019	4/22/2019 Sales	PAGE INDUSTRIES LTD COM
-1563 INR	4/25/2019	4/23/2019 Sales	PAGE INDUSTRIES LTD COM
-187 INR	4/25/2019	4/23/2019 Sales	PAGE INDUSTRIES LTD COM
-1163 INR	5/22/2019	5/20/2019 Sales	PAGE INDUSTRIES LTD COM
-4374 INR	5/22/2019	5/20/2019 Sales	PAGE INDUSTRIES LTD COM
-4261 INR	5/23/2019	5/21/2019 Sales	PAGE INDUSTRIES LTD COM
-1239 INR	5/23/2019	5/21/2019 Sales	PAGE INDUSTRIES LTD COM
-2301 INR	5/24/2019	5/22/2019 Sales	PAGE INDUSTRIES LTD COM
-6699 INR	5/24/2019	5/22/2019 Sales	PAGE INDUSTRIES LTD COM
-5869 INR	5/27/2019	5/23/2019 Sales	PAGE INDUSTRIES LTD COM
-1886 INR	5/27/2019	5/23/2019 Sales	PAGE INDUSTRIES LTD COM
-8176 INR	5/28/2019	5/24/2019 Sales	PAGE INDUSTRIES LTD COM
-3506 INR	5/28/2019	5/24/2019 Sales	PAGE INDUSTRIES LTD COM
-13052 INR	5/31/2019	5/29/2019 Sales	PAGE INDUSTRIES LTD COM
-948 INR	5/31/2019	5/29/2019 Sales	PAGE INDUSTRIES LTD COM
-8088 INR	6/3/2019	5/30/2019 Sales	PAGE INDUSTRIES LTD COM
-535 INR	6/3/2019	5/30/2019 Sales	PAGE INDUSTRIES LTD COM
-1667 INR	6/10/2019	6/6/2019 Sales	PAGE INDUSTRIES LTD COM
-353 INR	6/10/2019	6/6/2019 Sales	PAGE INDUSTRIES LTD COM
-238 INR	6/11/2019	6/7/2019 Sales	PAGE INDUSTRIES LTD COM
-1081 INR	6/11/2019	6/7/2019 Sales	PAGE INDUSTRIES LTD COM
-10596 INR	6/12/2019	6/10/2019 Sales	PAGE INDUSTRIES LTD COM
-2321 INR	6/12/2019	6/10/2019 Sales	PAGE INDUSTRIES LTD COM
-12859 INR	6/17/2019	6/13/2019 Sales	PAGE INDUSTRIES LTD COM
-2141 INR	6/17/2019	6/13/2019 Sales	PAGE INDUSTRIES LTD COM
-839 INR	6/24/2019	6/20/2019 Sales	PAGE INDUSTRIES LTD COM
-6161 INR	6/24/2019	6/20/2019 Sales	PAGE INDUSTRIES LTD COM
-1381 INR	6/26/2019	6/24/2019 Sales	PAGE INDUSTRIES LTD COM
-7619 INR	6/26/2019	6/24/2019 Sales	PAGE INDUSTRIES LTD COM
-4983 INR	6/27/2019	6/25/2019 Sales	PAGE INDUSTRIES LTD COM
-3300 INR	6/28/2019	6/26/2019 Sales	PAGE INDUSTRIES LTD COM

-3267 INR	7/9/2019	7/5/2019 Sales	PAGE INDUSTRIES LTD COM
-6733 INR	7/9/2019	7/5/2019 Sales	PAGE INDUSTRIES LTD COM
-25000 INR	7/11/2019	7/9/2019 Sales	PAGE INDUSTRIES LTD COM
-2822 INR	7/15/2019	7/11/2019 Sales	PAGE INDUSTRIES LTD COM
-5160 INR	7/15/2019	7/11/2019 Sales	PAGE INDUSTRIES LTD COM
-6169 INR	7/16/2019	7/12/2019 Sales	PAGE INDUSTRIES LTD COM

Total no of shares in issue	11,153,874
Opening Holdings from last reporting Oct 2018	558,507
% Holdings from last reporting Oct 2018	5.01%
Closing Holdings @ 12 July 2019	332,338
% Holdings @ 12 July 2019	2.98%