

Asha Gupta

**Address-423, Kanungo Apartment, 71 IP Extension, Patparpanj, New
Delhi-110092**

Date: 28.02.2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

Dear Sir/Madam,

Subject: - Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I, Asha Gupta, hereby submit relevant disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, upon receipt of intimation from AVG Logistics Limited towards allotment of Convertible Warrants on preferential basis.

Kindly take on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



Asha Gupta
Promoter

Place: 28.02.2024

Date: Delhi

Cc:
AVG Logistics Limited

Encl:a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	AVG Logistics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> - Asha Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer:			
a) Shares carrying Voting Rights (VRs)	54,82,500	40.14%	35.14%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	0	0.00%	0.00%
c) Voting rights (VRs) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total	0	0.00%	0.00%
e) Total (a+b+c+d)	54,82,500	40.14%	35.14%
Details of acquisition			
a) Shares carrying voting rights acquired	0	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	3,00,000	2.20%	1.92%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	3,00,000	2.20%	1.92%
After the acquisition, holding of acquirer:			
a) Shares carrying voting rights acquired	54,82,500	40.14%	35.14%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,00,000	2.20%	1.92%
e) Total (a+b+c+/-d)	57,82,500	42.34%	37.06%
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)	Preferential Allotment		

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	27 February 2024
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,65,77,200/- divided in to 13,65,77,20 Equity shares of Rs. 10 each.
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 13,65,77,200/- divided in to 13,65,77,20 Equity shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,60,27,200/- divided in to 1,56,02,720 Equity shares of Rs. 10 each.

Asha Gupta

Asha Gupta
Promoter

Place: Delhi
Date: 28.02.2024

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.