



Satkar finlease limited

829, Laxmideep Building, 8th Floor,
District Centre, Next to V3S Mall
Laxmi Nagar, Delhi-110092
Ph. No. | 011-65670020 |
Email : satkarfinlease@yahoo.com
www. Satkarfinlease.com

CIN: L65910DL1996PLC075394

To,

Date: 29.07.2020

**BSE Limited
25TH Floor, P.J. Towers,
Dalal Street,
Mumbai-400001**

Scrip Code: 536592

Scrip ID: SKFL

Sub: Submission of Audited Financial Results for Quarter and Financial year ended on 31st March, 2020.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed herewith Audited Financial Results for the Quarter and Financial year ended on 31st March, 2020 along with Audit Report issued by the statutory auditor of the company as approved by the Board of Directors in their meeting held on 29th July, 2020.

Also find enclosed attachment of Cash flow statement as on 31st March, 2020 and Declaration under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

We request you to kindly take the above information on record.

Thanking you,

For SATKAR FINLEASE LIMITED

ROOP SINGH
(DIRECTOR)
DIN: 06590962

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2020

Particulars		Quarter Ended			Year Ended	
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Total Income form Operations	24.33	11.66	26.87	64.14	73.53
II.	Other Income	-	-	-	-	-
III.	Total Revenue (I+II)	24.33	11.66	26.87	64.14	73.53
IV.	Expenses					
	a) Cost of Materials consumed		-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	7.89	4.64	7.89	25.05	27.63
	e) Depreciation and amortisation expenses	0.05	0.05	0.05	0.17	0.22
	f) Other expenses	18.15	5.78	13.28	38.00	39.28
	Total Expenses	26.09	10.47	21.23	63.22	67.13
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(1.77)	1.19	5.64	0.92	6.40
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(1.77)	1.19	5.64	0.92	6.40
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(1.77)	1.19	5.64	0.92	6.40
X	Tax expenses					
	a) Current Tax	0.22	-	1.50	0.22	1.63
	a) Income Tax Adjustment	-	-	-	-	-
	a) Deferred tax Adjustment	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	0.02	-	0.02	0.02	0.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.01)	1.19	4.12	0.69	4.75
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2.01)	1.19	4.12	0.69	4.75
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-

	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.01)	1.19	4.12	0.69	4.75
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.000)	0.000	0.021	0.000	0.123
	(2) Diluted	(0.000)	0.000	0.021	0.000	0.123
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	0.021	-	0.123
	(2) Diluted	-	-	0.021	-	0.123
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	0.000	0.021	0.000	0.123
	b) Diluted	(0.000)	0.000	0.021	0.000	0.123

Thanking you,

For SATKAR FINLEASE LIMITED



Date : 29.07.2020

Place : Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2020

S. No.	Particulars	(Rs. In lacs)	(Rs. In lacs)
		As at 31.03.2020	As at 31.03.2019
		Audited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	0.70	0.87
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	827.00	857.00
	(ii) Loan & Advances	2,023.45	2,015.74
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.50	0.52
	(f) Other Non-Current Assets	1.08	3.41
	Total Non-Current Assets	2,852.73	2,877.54
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	-	5.13
	(ii) Cash and Bank equivalents	0.23	2.03
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	2,704.65	2,647.52
	(v) Investment	-	-
	(c) Other Current Assets	27.79	34.60
	Total Current Assets	2,732.67	2,689.28
	TOTAL ASSETS	5,585.40	5,566.82
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,204.40	2,204.40
	(b) Other Equity	2,417.89	2,417.20
	(c) Money received against share warrants	-	-
	Total Equity	4,622.29	4,621.60
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	186.25	171.63
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-

	Total Non-Current Liabilities	186.25	171.63
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	616.47	615.12
	(ii) Trade Payables	8.90	8.90
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	145.22	130.52
	(c) Provisions	6.27	19.05
	Total Current Liabilities	776.86	773.59
	TOTAL EQUITY AND LIABILITIES	5,585.40	5,566.82

Notes:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29.07.2020. The Statutory auditors have carried out Audit Report for the same.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The Company has made business only in one segment during the period hence no segment reporting is required.

Thanking you,



Date : 29.07.2020

Place : Delhi

Cash Flow Statement for the year ended 31st, March 2020

Particulars	Rs. In Lkajs	Rs. In Lakhs
	Year ended 31.03.2020	Year ended 31.03.2019
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	0.93	6.40
2. <u>Adjustment for:</u>	-	-
<u>Add:</u> Depreciation & Amortisation Expenses	0.17	0.22
<u>Add:</u> Amortization Expenses / Written off	2.33	3.48
Operating Profit before Working capital changes	3.43	10.10
<u>3. Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	5.13	-
Increase (Decrease) in Trade & Other Payables	-	-
Decrease (Increase) in Other Current Assets	6.81	(6.74)
Increase (Decrease) in Current Liabilities & Provisions	14.70	18.68
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	26.63	11.95
<u>Cash Generated from Operations</u>	30.06	22.05
<u>Adjustment of Taxes</u>		-
Net Cash Flow from Operating Activities (A)	30.06	22.05
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(7.71)	(39.58)
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(57.12)	47.62
(Increase) Decrease in Non Current Investment	30.00	-
(Increase) Decrease in Non Current Assets	-	-
Net Cash Flow from Investing Activities (B)	(34.83)	8.04
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	14.63	(82.79)
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	1.35	(28.47)
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	15.98	(111.26)

Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	11.20	(81.18)
Cash and cash equivalents at the beginning of the year / Period	(79.15)	2.03
Cash and cash equivalents at the end of the year/ Period	(67.94)	(79.15)
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

Thanking you,



Date : 29.07.2020

Place : Delhi

Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, **Roop Singh**, one of the Directors of **Satkar Finlease Limited** having its registered office at 829, Laxmideep Building, 8th Floor, District Centre, Next To V3s Mall, Laxmi Nagar Delhi - 110092 hereby declare that Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures) Requirements, 2015, as amended and circular no. CIR/CFD/CMD/56//2016 dated May 27, 2016.

We request you to kindly take the above information on record.

Thanking you,



Date : 29.07.2020

Place : Delhi



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
M/S SATKAR FINLEASE LIMITED

We have audited the quarterly financial results of **M/S SATKAR FINLEASE LIMITED** for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

Address: 16/17A, Moti Nagar, New Delhi - 110015



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

For Rakesh Batra & Co.
Chartered Accountants

CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247



Date: 29.07.2020
Place: New Delhi

Address: 16/17A, Moti Nagar, New Delhi - 110015