



December 15, 2020

BSE Limited,
Listing Operations
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Wintac Limited (the “Company”) – Delisting Exit Offer announcement by Veego Pharma LLC, USA (Acquirer / Promoter)

Pursuant to the Notice No. 20201211-16 dated December 11, 2020 issued by BSE, the Acquirer has issued an announcement today informing its shareholders / public regarding delisting of the Company from the Exchange.

The announcement has been published today in the following newspapers :

- Business Standard, English, all India editions
- Business Standard, Hindi, all India editions
- Mumbai Lakshadeep, Mumbai edition

Relevant cutting of the announcement is attached and request you to upload the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,
For **Arihant Capital Markets Limited**

Amol Kshirsagar
Vice President – Merchant Banking

ARIHANT CAPITAL MARKETS LTD.

MERCHANT BANKING DIVISION

Corporate Office : 1011, Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093

Tel.: 4225 4800 • Fax : 4225 4880 • E-mail : mbd@arihantcapital.com • Website : www.arihantcapital.com

Registered Office : 6, Lad Colony, Y.N. Road, Indore - 452001

CIN : L67120MP1992PLC007182



CIN : L85110KA1990PLC011166

Registered Office: No. 54/1, 54/2, Boodihal Village, Nelamangala, Bangalore – 562 123
Tel : 080-67086500; Fax: 080-27733369; e-mail : thyagaraj@wintaclimited.com

This exit offer Public Announcement ("Exit Offer PA") is being issued by Veego Pharma LLC, USA ("Acquirer" / "Promoter") to the remaining public shareholders ("residual public shareholders") of Wintac Limited ("the Company") in respect of the voluntary delisting of the fully paid-up Equity Shares of the Company with face value of Rs. 10/- each from BSE Limited ("BSE") pursuant to Regulation 21 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time ("SEBI Delisting Regulations").

This Exit Offer PA is in continuation to and should be read in conjunction with the Public Announcement published on November 2, 2020 ("Delisting PA"), the Delisting Letter of Offer ("LOF") and the post offer public announcement published on November 24, 2020 ("Post Offer PA").

Capitalised terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them as in the Delisting PA, the LOF and the Post Offer PA, unless otherwise specified.

1. INTIMATION OF DATE OF DELISTING

1.1 Following the successful closure of the Delisting Offer and in accordance with the SEBI Delisting Regulations, the Company had on November 30, 2020, applied to BSE seeking the final approval for delisting of its Equity Shares from BSE.

1.2 BSE vide its Notice Number 20201211-16 dated December 11, 2020 has communicated that trading in the Equity Shares of the Company (Scrip Code : 524758) will be discontinued with effect from December 18, 2020 and the above referred scrip will be delisted from the Exchange Record with effect from December 28, 2020.

The delisting of the Equity Shares means that they will no longer be traded on Stock Exchanges and a liquid market for trading of the Equity Shares will cease to exist.

2. OUTSTANDING EQUITY SHARES AFTER DELISTING

2.1 In accordance with Regulation 21 of the SEBI Delisting Regulations and as announced earlier in the Post Offer PA, the residual public shareholders of the Company who did not or were not able to participate in the Reverse Book Building process or who unsuccessfully tendered their Equity Shares in the Reverse Book Building process and are currently holding Equity Shares, will be able to tender their Equity Shares to the Acquirers at a price of Rs. 350/- per Equity Share ("Exit Price") for a period of one year starting from the date of delisting i.e. from December 28, 2020 to December 28, 2021 ("Exit Period").

2.2 The exit letter of offer with application forms ("Exit LOF") in this regard shall be despatched by the Acquirer to the residual public shareholders of the Company whose names appear in the records of Registrar and Transfer Agents of the Company and to the owners of Equity Shares whose names appear as beneficiaries on the records of the respective depositories (i.e. NSDL and CDSL) as on December 18, 2020. In the event of the residual public shareholders not receiving or misplacing the Exit LOF, they may obtain a copy of the Exit LOF by writing to the Registrar to the Exit Offer viz. Bigshare Services Private Limited, 1st floor, Bharat Tin Works Building, Opp Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai – 400 059, clearly marking the envelope "WINTAC LIMITED – DELISTING EXIT OFFER". The residual public shareholders may also download the soft copy of the Exit LOF from the website of the Registrar to the Exit Offer, the Manager to the Offer and the Company at websites www.bigshareonline.com, www.arihantcapital.com; and www.wintaclimited.com, respectively.

2.3 The residual public shareholders holding equity shares in dematerialised and or physical form, who are desirous of tendering their Equity Shares in the exit offer must submit the exit application form duly filled and signed alongwith requisite documents, as applicable, by hand delivery or by Registered / Speed Post or courier (at their own risk and cost) with the envelope marked "WINTAC LIMITED – DELISTING EXIT OFFER" to the Registrar to the exit offer on or before December 28, 2021, being the last date of the exit offer period. In case of shares held in demat form, ensure that Equity Shares are credited to the specified Special Depository Account (details of which are set out in the Exit LOF) on or before December 28, 2021.

3. PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS

Subject to fulfilment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis within 10 working days of the end of the calendar month ("Payment Cycle").

However, the first Payment Cycle shall commence within 10 working days from the end of January 31, 2021. Please note that the Acquirer reserve the right to make payments earlier.

The last Payment Cycle will be within 10 working days from the closure of the exit offer. Payments will be made only to those residual public shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit LOF and receipt of the Equity Shares in the Special Depository Account (as defined in the Exit LOF) or physical share certificates in original alongwith other documents.

Any changes to the information set out in the Exit Offer PA or Exit Offer LOF will be informed by the Acquirer to the residual public shareholders by way of a public announcement.

If the shareholders have any query with regard to this Exit Offer, they may contact the Manager to the Offer or the Registrar to the Offer. All other terms and conditions of the Offer as set forth in the PA and the LOF remain unchanged.

MANAGER TO THE OFFER



Arihant Capital Markets Limited

Merchant Banking Division

SEBI REGN NO.: INM 000011070

#1011, Solitaire Corporate Park,

Guru Hargovindji Road,

Chakala, Andheri (E), Mumbai - 400 093

Tel : 022-42254800; Fax : 022-42254880

Email: mbd@arihantcapital.com

Website: www.arihantcapital.com

Contact Persons: Mr. Amol Kshirsagar / Mr. Satish Kumar P

REGISTRAR TO THE OFFER



Bigshare Services Private Limited

SEBI Registration No: INR000001385

1st floor, Bharat Tin Works Building

Opp Vasant Oasis,

Makwana Road

Marol, Andheri (E),

Mumbai-400059

Tel: 022-62638200; Fax: 022-62638280

E-Mail: delisting@bigshareonline.com

Website: www.bigshareonline.com

Contact Person : Mr. Arvind Tandel

Signed for and on behalf of Veego Pharma LLC

Sd/-
Dr. Veerappan Subramanian

Sd/-
Ilango Subramanian

Place : New Jersey, USA

Date: December 14, 2020