HITESH RAMJI JAVERI / HARSHA HITESH JAVERI AMI HITESH JAVERI / MITAŁI HITESH JAVERI

DATE: 06/10/2020

Register A.D. / Speed Post A.D. / Email

To,

1)

The Company Secretary,

Cranex Ltd.

9,DDA Market,

Katwaria Sarai,

New Delhi,

Delhi,110016.

Email:cranex1@yahoo.com,info@cranexltd.com,investors@cranexltd.com

2)

Bombay Stock Exchange

P.J. Towers,

Dalal Street, Mumbai - 400 001.

Email:corp.relations@bseindia.com,hiteshkumar.desai@bseindia.com,netra.sahani@bseindia.com

Dear Sir / Madam,

Sub: Acquisition of shares by acquirer and persons acting in concert

Pursuant to provisions of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the information in respect of acquisition of equity shares of Cranex Ltd. by acquirer and persons acting in concert in open market, the details of which are as under:

Name

Date of Acquisition

No. of Shares

Hitesh Ramji Javeri

06/10/2020

13014

This is for your information and records.

Yours Faithfully,

HITESH RAMII JAVERI

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HARSHA HITESH JAVER

AMI HITESH JAVERI

MITALI HITESH JAVERI

2

Part-A-Details of the Acquisition	CRANEX LIMITED		
Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(Acquirer) (1) HITESH RAMJI JAVERI (PAC): HARSHA HITESH JAVERI, AMI HITESH JAVERI,		
•	MITALI HITESH J.	AVERI (AS PER	PART - B)
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited. Number % w.r.t.total % w.r.t. total diluted share/voting		
Details of the acqusition as follows	Number	share/voting capital wherever applicable(*)	capital of the TC (**)
Before the acquisition under consideration , holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri	159000		
ii) Person acting in Concert	140200		2.3366
 b) Shares in the nature of encumbrance (pledge/ lien/non-disposal/ undertaking/ others 	0	0.00	0.0
c) Voting Rights (VR) otherwise than by equity shares	0	0.00	0.0
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.0
e) Total (a+b+c+d)	299200	4.98667	4.9866
Details of acquisition			
a) Shares carrying voting rights acquired			
i) Hitesh Ramji Javeri	13014	0.21690	0.2169
b) VR's acquired otherwise than by equity shares	0	0.00	
 c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired 	0	0.00	0.0
d) Shares in the nature of encumberance(pledge/licn/non-disposal undertaking/others)	0	0.00	0.0
e) Total (a+b+c+d)	13014	0.21690	0.2169
After the acquisition holding of acquirer along with PACs of :	/		
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri	172014	2.86690	2.8669
ii) Person acting in Concert	140200	2.33667	2.3366
b) VR's otherwise than by equity shares	0	0.00	
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.0
 d) Shares in the nature of encumbrance (pledge/ lien/non-disposal/ undertaking/ others 	0	0.00	0.0
e) Total (a+b+c+d)	312214		
Mode of acquisition (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer/encumbrance,etc)		Open M	darket
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	06.10.2020		
Equity share capital / total voting capital of the TC before the said acquisition	6000000 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	6000000 equity shares of face value of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	6000000 equity shares of face value of Rs. 10/- each		

Signature/s of acquirer/Authorised Signatory

i) Hitesh Ramji Javeri

ii) Harsha Hitesh Javeri

iii) Ami Hitesh Javeri

iv) Mitali Hitesh Javeri

Place: Mumbai

Date: 06/10/2020

Note

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock Exchange under repealed Clause 35 of the Listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities warrants into equity shares of TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.