



**AMERICAN  
FUNDS®**

From Capital Group

**SMALLCAP World Fund, Inc.**  
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Irvine, CA 92618-4518

americanfunds.com

24 May 2019

**BY EMAIL - ORIGINAL IN POST**

(investor.relations@bfil.co.in)

Bharat Financial Inclusion Limited  
Unit No. 410, Madhava  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting this notice disclosing SMALLCAP World Fund, Inc.'s shareholding in Bharat Financial Inclusion Limited; details are contained in the enclosed Annexure A.

For the purpose of this Notice, an outstanding share balance figure of 140,222,745 shares was used to calculate the percentage of holdings. We believe this figure is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or via email at GRGroup@capgroup.com.

Regards,

Walter R. Burkley  
Vice President & Senior Counsel

  
cc: Bombay Stock Exchange & National Stock Exchange of India

**Annexure-A**

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Bharat Financial Inclusion Limited (ISIN: INE180K01011)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SMALLCAP World Fund, Inc.		
Whether the acquirer belongs to Promoter / Promoter group	n/a		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India and Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<b><u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	6,921,279	4.9359%	4.9359%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity shares	N/A	N/A	N/A

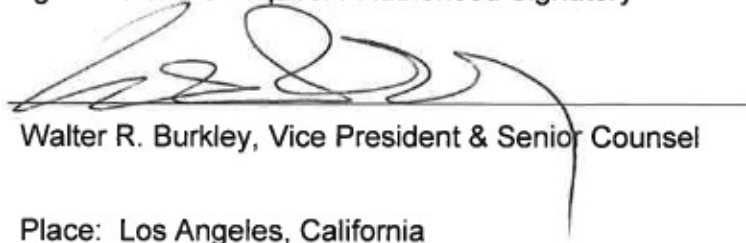
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d)	6,921,279	4.9359%	4.9359%

<b><u>Details of acquisition</u></b>			
a) Shares carrying voting rights acquired	413,604	0.2950%	0.2950%
b) VRs acquired otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N/A	N/A	N/A
e) Total (a+b+c+/-d)	413,604	0.2950%	0.2950%
<b><u>After the acquisition, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	7,334,883	5.2309%	5.2309%
b) VRs otherwise than by equity shares	N/A	N/A	N/A

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N/A	N/A	N/A
e) Total (a+b+c+d)	7,334,883	5.2308%	5.2308%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23 May 2019		
Equity share capital / total voting capital of the TC before the said acquisition	140,222,745		
Equity share capital/ total voting capital of the TC after the said acquisition	140,222,745		

Total diluted share/voting capital of the TC after the said acquisition	140,222,745
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Signature of the acquirer / Authorised Signatory



Walter R. Burkley, Vice President & Senior Counsel

Place: Los Angeles, California

Date: 24 May 2019

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.