

Globus Power Generation Ltd.

To,
CRD - Listing Compliance
BSE Limited, P J Towers, Dalal Street,
Mumbai - 400001, India

Dated: 01.08.2015

Sub: Clarification Letter

Ref: Discrepancies in the Financial Result for the Quarter\ Year ended March 2015. - Globus Constructors & Developers Ltd 526025 vide its E-mail dated 06th July, 2015

Dear Sir/Madam,

In reference of your aforesaid E-mail dated 06.07.2015 we would like to inform you that the Company M/s Globus Power Generation Limited (Formerly known as Globus Constructors & Developers Limited) has submitted the audited financial results on 25.05.2015 (**Copy attached as Annexure-A**), in which Company has changed the presentation for the purpose of the Earnings Before Interest, Tax & Depreciation (EBITDA).

The auditor certificate certifying the same is attached herewith for your kind reference (**Certificate attached as Annexure -B**). Hence forth the results will be filed in the format as prescribed by Bombay Stock Exchange.

We therefore request you to kindly take the results on your records as correct version.

Thanking You,

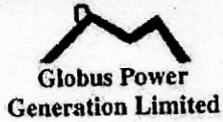
Yours Faithfully

For Globus Power Generation Limited
(Formerly Known As Globus Constructors & Developers Limited)

For Globus Power Generation Limited.

company secretary

Company Secretary



To,

25.05.2015

Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

SUB: AUDITED FINANCIAL RESULTS AND AUDITOR REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, please find enclosed herewith the Audited Financial Results and Auditor Report of the Company for the quarter and year ended 31st March, 2015.

You are requested to take the same on your records.

Thanking You

Yours faithfully,

For Globus Power Generation Limited

(Director)

Cc:

1. Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi - 110002

GLOBUS POWER GENERATION LIMITED

(formerly known as Globus Constructors & Developers Limited)

Read. Office : D-199 Puchak Marg, New Delhi - 110002



Padam Dinesh & Co.
Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Auditor's Report on the Financial Results of the Company for the quarter & year ended 31st March, 2015 and Consolidated Financial Results of the Company for the year ended 31st March, 2015.

(Pursuant to the Clause 41 of Listing Agreement)

To
The Board of Directors of
Globus Power Generation Limited
Jaipur

We have audited the financial results contained in the accompanying Statement Part –I of Globus Power Generation Limited for the last quarter ended 31 Mar, 2015 , the year to date results till 31st March, 2015 , and annual consolidated Financial results attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, *except for* the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

The annual consolidated Financial Results contained in the said Part I of the Statement include the financial results of the following entities:

- | | | |
|------|--|--------------------------------|
| i) | Transtech Green Power Private Limited | Subsidiary |
| ii) | Spectrum Power Generation Limited | Associate (<i>Unaudited</i>) |
| iii) | Trinity Credit Management Services Private Limited | Associate (<i>Unaudited</i>) |

Management's Responsibility of Part-I of the Statement:

The Company's Management is responsible for the preparation of Part I of the Statement as per the requirement of clause 41 on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in the said Accounting Standard (AS) 25, issued under the Companies (Accounting Standard) Rules 2006, which continue to apply under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.



Auditor's Responsibility:

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

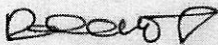
Opinion:

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- I. Have been presented in accordance with the requirement of Clause 41 of the Listing Agreement
- II. Give a true and fair view in conformity with the accounting principles generally accepted in India of the *Net loss* and other financial information of the company for the quarter & year ended 31st March, 2015 and Consolidated Financial Results of the Company for the year ended 31st March, 2015.

For Padam Dinesh & Co
Chartered Accounts
FRN:009061N





CA Rakesh Aggarwal
Partner
M.No : 084226

DATE: 25.05.2015
PLACE: New Delhi

Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)
 CIN: L49300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020, 011-25895622
 Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
 Corp Off: A-60 Naraina Industrial Area, Phase-1, New Delhi-110028

PART-I

Statement Of Standalone & Consolidated Audited Financial Results For the Quarter Ended 31 st Mar 2015

(Rs. In Lakhs)

Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS		
	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures of the current period ended (12 months)	Previous Financial Year Ended	Current Financial Year Ended (Consolidated)	Previous Financial Year Ended (Consolidated)
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I. Income from Operations							
(a) Net Sales/Income from Operations	-	-	-	-	-	885.19	439.34
(b) Other Operating Income	-	0.00	36.32	-	127.66	-	374.98
Total Income from Operations	-	0.00	36.32	-	127.66	885.19	814.32
2. Expenses							
a. Cost of Material Consumed	-	-	-	-	-	948.31	-
b. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	293.05	53.21
c. Employees cost	8.52	7.06	6.56	28.28	14.14	64.39	82.44
d. Depreciation	3.28	2.40	-3.78	10.44	3.20	566.66	557.24
e. Legal & Professional	3.29	2.23	4.38	7.61	15.88	17.52	15.88
f. Postal Charges	0.00	7.81	-	7.81	4.00	10.15	4.00
g. Rates & Taxes	0.56	0.13	1.60	4.13	6.30	4.13	6.30
h. Travelling Expenses	1.41	0.17	8.13	2.70	14.43	20.92	14.43
i. Other expenses	11.59	6.85	8.99	25.49	15.31	215.56	127.20
j. Excess provision written back	(9.57)	-	-	(9.57)	-	(9.57)	-
Total Expenses	19.09	26.65	25.88	76.89	73.26	2,131.12	860.70
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(19.09)	(26.65)	10.44	(76.89)	54.40	(1,245.93)	(46.38)
4. Other Income	2.43	0.54	-	6.92	-	42.11	-
5. Profit/(Loss) From Ordinary activities before Interest and Exceptional Items (3+4)	(16.66)	(26.10)	10.44	(69.96)	54.40	(1,203.82)	(46.38)
6. Add: Depreciation	3.28	-	-	10.44	3.20	566.66	-
7. Operating Profit (EBITDA) (5+6)	(13.38)	-	-	(59.52)	57.60	(637.16)	-
8. Add: Share of EBITDA of Associates	-	-	-	-	-	2,485.29	-
9. Profit/(Loss) From Ordinary activities before Interest, Dep and Exceptional Items -EBITDA (7+8)	(13.38)	-	-	-	-	1,848.13	-
10. Finance Costs	-	-	-	-	-	1,017.47	697.47
11. Depreciation	3.28	-	-	10.44	3.20	2,248.09	-
12. Profit after Interest & Dep but before Exceptional Items & Extraordinary Items	(16.66)	(26.10)	10.44	(69.96)	54.40	(1,417.42)	(743.85)
13. Exceptional items	(18.74)	-	198.24	(18.74)	198.24	(18.74)	198.24

14. Profit (+)/ Loss (-) from Ordinary Activities before tax & extraordinary items (12+13)	2.08	(26.10)	(187.80)	(51.22)	(143.84)	(1,398.68)	(942.09)	
15. Tax expense	0.54	(11.88)	11.45	(11.34)	25.45	(59.61)	(17.43)	
16. Net Profit (+) / Loss (-) from Ordinary Activities after tax (14-15)	1.55	(14.23)	(199.25)	(39.88)	(169.28)	(1,339.07)	(924.66)	
17. (i) Extraordinary/Item (net of tax expense)	15.86	-	-	15.86	-	15.86	3.93	
(ii) Prior Period Item	-	-	-	-	-	(3.93)	-	
18. Less: Minority Interest in Loss	-	-	-	-	-	-	-	
19. Net Profit(+)/ Loss(-) for the period (PAT without associates Rs. (1676.08) for the year 31.03.2015)(16-17-18)	(14.31)	(14.23)	(199.25)	(55.74)	(169.28)	(1,358.86)	(920.72)	
20. Add: Share of P & L of Associates	-	-	-	-	-	-	(789.54)	
21. Net Profit & (Loss) after Taxes, minority interest and share of profit / (loss)	(14.31)	(14.23)	(199.25)	(55.74)	(169.28)	(1,358.86)	(1,710.27)	
22. Paid-up equity share capital (Face Value of the Share is Rs. 10/-)	9,894.85	9,894.85	7,474.85	9,894.85	7,474.85	9,894.85	7,474.85	
23. Warrants	-	-	1,800.00	-	1,800.00	-	1,800.00	
24. Cumulatively Convertible Preference Shares	-	-	1,062.38	-	1,062.38	-	1,062.38	
25. Reserve excluding Revaluation Reserves	2,730.24	2,744.56	2,730.24	2,730.24	2,730.24	(13.88)	(2.29)	
26. Earnings Per Share (EPS) in Rs.	(0.06)	(0.01)	(0.27)	(0.06)	(0.23)	(1.37)	(2.29)	
a) Basic	(0.06)	(0.00)	(0.27)	(0.06)	(0.23)	(1.37)	(2.29)	
b) Diluted	-	-	-	-	-	-	-	
PART-II								
A. Particulars of Shareholding								
1. Public Shareholding								
- No. of Shares	24,943,519	24,943,519	18,743,519	24,943,519	18,743,519	24,943,519	18,743,519	
- Percentage of shareholding	25.21%	25.21%	25.08%	25.21%	25.08%	25.21%	25.08%	
2. Promoters and promoter Group Shareholding								
a) Pledged / Encumbered	-	-	-	-	-	-	-	
- Number of shares	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	
b) Non-encumbered	74,004,961	74,004,961	56,004,961	74,004,961	56,004,961	74,004,961	56,004,961	
- Number of Shares	74,004,961	74,004,961	56,004,961	74,004,961	56,004,961	74,004,961	56,004,961	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	
- Percentage of shares as a % of the total share capital of the company	74.79%	74.79%	74.92%	74.79%	74.92%	74.79%	74.92%	
Particulars								
3 Months ended (31/03/2015)								
B. Investors Complaints								
Pending in the beginning of the Quarter	NIL							
Received during the Quarter	NIL							
Disposed during the Quarter	NIL							
Remaining unresolved at the end of the Quarter	NIL							



Globus Power Generation Limited

(Formerly Known as Globus Constructors & Developers Limited)

CIN: L40300RJ1985PLC047105 E mail: globuscdl@gmail.com Ph: 0141-4025020, 011-25895622

Regd Off: D-199, Pushpak Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021

Corp Off: A-60 Naraina Industrial Area, Phase-1, New Delhi-110028

Standalone & Consolidated Statement of Assets & Liabilities

(Rs In Lacs)

Particulars	Standalone		Consolidated	
	As At 31.03.2015 (Audited)	As At 31.03.2014 (Audited)	As At 31.03.2015 (Audited)	As At 31.03.2014 (Audited)
Equity & Liabilities				
Shareholders'fund				
(a)Share Capital	9,894.85	9,274.85	9,894.85	9,274.85
(b) Reserve & Surplus	2,730.24	1,062.38	(113.88)	(478.63)
Sub Total Of Share holder's Fund	12,625.09	10,337.23	9,780.97	8,796.22
Share Application money pending for allotment	-	1,204.71	-	1,204.71
Minority Interest				
Non Current Liabilities				
(a) Long Term Borrowings			3,780.26	3472.47
(b) Other Long term Liabilities			506.40	516.06
Sub Total Of Non Current Liabilities			4,286.66	3,988.53
Current Liabilities				
(a) Short Term Borrowings			672.74	747.23
(b) Trade Payables	5,765.78	8120.95	6,114.48	8,410.06
(c) Other Current Liabilities	37.51	42.92	324.37	341.03
(d) Short Term Provisions			10.16	8.90
Sub Total Of Current Liabilities	5,803.29	8,163.87	7,121.75	9,507.22
Total Of Equity & Liabilities	18,428.38	19,705.81	21,189.38	23,496.68
ASSETS				
Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	17.71	25.16	5,269.07	5,147.82
(ii) Capital WIP				649.99
(b) Non Current Investments	16,621.56	16,410.13	11,041.53	10,520.61
(c) Goodwill on Consolidation			3,868.84	3,865.04
(d) Deferred Tax Assets	8.20	5.91	65.77	15.21
(e) Long Term Loan & Advances	1,721.33	1,399.02	126.72	199.72
Sub Total Of Non Current Assets	18,368.81	17,840.22	20,371.94	20,398.39
Current Assets				
(a) Inventories			529.64	767.70
(b) Trade Receivables			8.49	401.08
(c) Cash & Cash Equivalents	56.48	1,852.89	260.56	1,875.55
(d) Short Term Loan & Advances	3.09	12.70	5.53	48.59
(e) Other Current Assets			13.22	5.37
Sub Total Of Current Assets	59.57	1,865.59	817.44	3,098.30
Total of Assets	18,428.38	19,705.81	21,189.38	23,496.68

Notes

1. The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 25.05.2015.
2. The audited accounts of the Subsidiary company M/s Transtech Green Power Pvt. Ltd & Unaudited accounts of the Associates company Spectrum Power Generation Ltd & Trinity Credit Management Services Pvt Ltd have been consolidated in accordance of AS-21 - Consolidated financial Statements & AS-23- Accounting for Investment in Associates in Consolidated Financial Statements.
3. In terms of Schedule II to the Companies Act, 2013 read together with Accounting Standard 6 (AS-6) "Depreciation Accounting" the management of the company has follows the concept of useful life of the assets based on the schedule.
4. The financials of last Quarter represents the balancing figures between audited figures in respect of full financial year & the published year to date figures upto the third quarter of the relevant financial year.
5. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.
6. This statement is as per Clause 41 of the Listing Agreement.

Place : NEW DELHI
Date : 25.05.2015

By Order of the board
For Globus Power Generation Limited

Pawan K. Sharma
Director



Padam Dinesh & Co.
Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

CERTIFICATE

On Audited Financial Results of Globus Power Generation Limited
For the quarter ended 31.03.2015

This is to certify that Audited results for the quarter ended 31.03.2015 submitted with Bombay Stock Exchange (BSE) by Globus Power Generation Limited, Jaipur were given with some additional information in presentation i.e. Depreciation has been added back to calculate Earnings Before Interest, Tax & Depreciation (EBITDA), however in the same financial results while calculating the Earning Before Tax (EBT), the same was again considered and reduced

The aforesaid presentation of results with additional information of EBITDA has not resulted in any change in financials and net result presented by way of EBT and Earning After Tax (EAT) of the Company was same.

This certificate is issued for the purpose of submission by the company to BSE Limited. It is not intended to be distributed to any other party or for any other purpose.

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N



CA Rakesh Aggarwal
(Partner)
M.No 084226



Place : New Delhi
Date : 30.07.2015
Certi. No : 32/2015-16