

ARISAIG PARTNERS

BSE Ltd

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India

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13 May 2024

Dear Sir

I am writing to notify that the accounts managed or advised by Arisaig Partners (Asia) Pte Ltd now holds a total of 1,827,704 shares in Indiamart Intermesh Ltd, equivalent to 3.05% of the company's issued shares.

Enclosed herewith is the appropriate form pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations for your attention.

Yours sincerely

For and on behalf of
Arisaig Partners (Asia) Pte Ltd, Investment Manager



Teo Yong Soon
Authorized Signatory
Date: 13 May 2024

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	IndiaMart InterMesh Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers (and individual holdings after disposal): Arisaig Asia Fund Limited (2.19%) Segregated Mandate Account – Mercer QIF Fund PLC (0.86%)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,917,704	3.20%	3.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,917,704	3.20%	3.20%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	-90,000	-0.15%	-0.15%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-90,000	-0.15%	-0.15%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,827,704	3.05%	3.05%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,827,704	3.05%	3.05%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	10 May 2024 The shares were disposed over a period of time and the 2% threshold was effectively triggered on 10 May 2024.		
Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 59,979,148 (based on par value of Rs 1.00 and total issued shares of 59,979,148)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 59,979,148 (based on total issued shares of 59,979,148)		
Total diluted share/ voting capital of the TC after the said disposal.	59,979,148		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorised Signatory

For and on behalf of
Arisaig Partners (Asia) Pte Ltd, Investment Manager



Name: Teo Yong Soon
Place: Singapore
Date: 13 May 2024