

BIHARILAL C. MANDHANA HUF

205-214, Peninsula Center,
Dr. S.S. Rao Road, Parel,
Mumbai - 400012

19th October, 2020

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051s

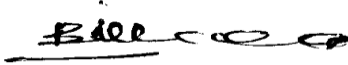
Dear Sir/ Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of release of lien on 3rd October, 2018 by M/s. Vayoonandan Finance Co. Private Limited on 3,00,000 equity shares of the undersigned held in The Mandhana Retail Ventures Limited. These shares were previously transferred to demat account of M/s. Vayoonandan Finance Co. Private Limited i.e. on 3rd October, 2018 as a collateral for the credit facility availed by Mr. Manish B. Mandhana.

You are requested to take the same on your records.

Yours faithfully,



BIHARILAL C. MANDHANA (HUF)

Karta

Cc:

The Mandhana Retail Ventures Limited

Plot No. E-132, M.I.D.C Tarapur Industrial Area,
Boisar, Dist. Palghar – 401506

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.													
Name of the Target Company (TC)							The Mandhana Retail Ventures Limited						
Name of the Stock Exchanges where the shares of the target Company are listed							BSE Limited National Stock Exchange of India Limited						
Date of reporting							19th October, 2020						
Name of the promoter or PAC on whose shares encumbrance has been created/released/disposed/invoked							Biharilal C. Mandhana HUF Promoter Group						
Details of the creation /release of encumbrance/disposal/invocation:							Release of encumbrance						
Name of the Promoter(s) or PACs with him *	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares(creation [(2) + (3)]/ release [(2) - (3)] / invocation [(2) - (3)])	
	Number	% of total Share Capital	No. of Shares	% of total Share Capital	Type of event (Creation/ release / disposal/ invocation)	Date of Creation/ disposal/ invocation/ release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number	% of total Share Capital	Name of the entity in whose favour shares encumbered ***	Number	% of total Share Capital
Biharilal C Mandhana (Promoter)	899,666	4.07%	633,000	2.87%	NA	NA	NA	NA	NA	NA	NA	633,000	2.87%
Purushottam C. Mandhana (Promoter)	714,962	3.24%	581,629	2.63%	NA	NA	NA	N.A.	NA	NA	N.A.	581,629	2.63%
Manish B. Mandhana (Promoter)	1,052,873	4.77%	852,873	3.86%	NA	NA	NA	NA	NA	NA	NA	852,873	3.86%
Priyavrat P. Mandhana (Promoter)	927,617	4.20%	510,792	2.31%	NA	NA	NA	NA	NA	NA	NA	510,792	2.31%
Purushottam C. Mandhana (HUF) (Promoter)	683,332	3.09%	516,666	2.34%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	516,666	2.34%
Prema P. Mandhana (Promoter Group)	301,640	1.37%	95,435	0.43%	NA	NA	NA	NA	NA	NA	NA	95,435	0.43%
Sudha B. Mandhana (Promoter Group)	123,423	0.56%	50,090	0.23%	NA	NA	NA	NA	NA	NA	NA	50,090	0.23%
Biharilal C. Mandhana (HUF) (Promoter Group)	366,666	1.66%	-	0.00%	Release	08.10.2020	Release of Lien	N.A.	300,000	1.36%	M/s. Vayoonandan Finance Co. Private Limited	-#	0.00%
Sangeeta M. Mandhana (Promoter Group)	-	0.00%	-	0.00%	NA	NA	NA	NA	NA	NA	NA	-	0.00%

Manish B. Mandhana (HUF) (Promoter Group)	289,999	1.31%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Mahan Synthetic Textiles Pvt. Ltd. (Promoter Group)	998,522	4.52%	-	0.00%	NA	NA	NA	NA	NA	NA	NA	-	0.00%
Vinay B. Mandhana (Promoter Group)	46,000	0.21%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Muskaan M. Mandhana (Promoter Group)	273,333	1.24%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Arnav M. Mandhana (Promoter Group)	31,427	0.14%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Chanda Shyamsunder Jaju (Promoter Group)	6,666	0.03%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Bhagwati M. Chandak (Promoter Group)	1,333	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Shakuntala R. Dargad (Promoter Group)	1,525	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%

For BIHARILAL C. MANDHANA HUF



BIHARILAL C. MANDHANA

Karta

Date : 19th October, 2020

Place:- Mumbai

* The names of all the Promoters, their shareholding in the target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

3,00,000 equity shares are transferred from M/s. Vayoonandan Finance Co. Private Limited (the Lender) on 8th October, 2020 which was previously provided as a collateral for the credit facility availed, the transaction was in the nature of lien. The post encumbrance column will not reflect these shares as the shares are debited from the Lender's demat account and credited to M/s. Biharilal C. Mandhana HUF's demat account.

Note :- The column "Promoter holding in the Target Company (1)" shows number of shares held before the event pertaining to encumbrance as mentioned in column "details of events pertaining to encumbrance (3)"