

Date: 19.02.2021

To,

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

BSE Limited  
First Floor, New Trading Wing  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs/Madam,

Please find enclosed hereto declaration in Annexure- A in compliance of Regulation 31(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [SEBI (SAST-Regulation 2011)] with respect to release of pledge on shares of Birla Tyres Limited.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **Manav Investment & Trading Company Limited**



**Constituted Attorney**

CC: **Birla Tyres Limited**  
9/1, R.N. Mukherjee Road  
Kolkata-700001

Encl: As above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrances/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	BIRLA TYRES LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED										
Date of reporting	19.02.2021										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	MANAV INVESTMENT AND TRADING COMPANY LIMITED										
Details of the event/release of encumbrance:											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation-(2)+(3)) / release [(2)-(3)] / invocation [(1)-(3)]	% of total share capital			
	No. of Shares	No. of Shares	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/disposal/underwriting/others)	Reason for Encumbrance**	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of Shares	% of total share capital
MANAV INVESTMENT & TRADING CO. LTD.	3,39,59,679	3,39,59,679	Release	18-02-2021	Pledge	Collateral for loan taken by the Company	31,75,000	2.23%	Progressive Star Finance Private Limited	3,07,84,679	21.59%

Signature : For Manav Investment & Trading Co. Limited

Constituted Attorney

Place : Kolkata  
Date : 19.02.2021

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledges, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.