

**Yashovardhan Sinha**  
**Address- Flat No. 21, Kaveri Apartment, Bandar Bagicha, Patna 800001, Bihar**

**Date-23<sup>rd</sup> January, 2021**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

**Aditya Vision Limited**  
Aditya House, M-20  
Road No. 26  
Patna-800001, Bihar.

**Sub:- Disclosure under Regulation 31(1) and 31 (2) of SEBI (SAST) Regulations, 2011 regarding pledge of Equity Shares of the Company "Aditya Vision Limited"**

Dear Sir

In Compliance with the disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, please find attached herewith disclosure (Annexure-I and Annexure-II) in the prescribed format in relation to pledge of 19,24,560 Equity Shares of "**Aditya Vision Limited**" in **favour of Axis Bank Limited.**

We request you to kindly take same on record.

Thanking you

Yours faithfully

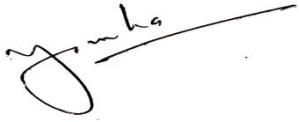


**Yashovardhan Sinha**

*Encl : Disclosure in the prescribed format*

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

<b>Name of the Target Company (TC)</b>					Aditya Vision Limited									
<b>Names of the Stock Exchanges where the shares of the target company are listed</b>					BSE Limited									
<b>Date of reporting</b>					23 <sup>rd</sup> January, 2021									
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>					Yashovardhan Sinha									
<b>Details of the creation of encumbrance:</b>														
Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation / non invocation)	Date of creation / invocation / non release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered (***)	No. of shares	% of total share capital	
Yashovardhan Sinha	41,70,650	34.67	-	-	Creation	21 <sup>st</sup> January, 2021	Pledge	Collateral for Loan taken by the Company for business purpose	19,24,560	16.00	Axis Bank Limited	19,24,560	16.00	
Nishant Prabhakar	12,22,800	10.16	-	-	Creation	21 <sup>st</sup> January, 2021	Pledge	Collateral for Loan taken by the Company for business purpose	6,01,425	5.00	Axis Bank Limited	6,01,425	5.00	
Sunita Sinha	22,85,250	18.99	-	-	Creation	21 <sup>st</sup> January, 2021	Pledge	Collateral for Loan taken by the Company for business purpose	10,82,565	9.00	Axis Bank Limited	10,82,565	9.00	

A handwritten signature in black ink, appearing to be 'S. K. Singh', written in a cursive style.

**Signature of the Authorized Signatory**

**Place: Patna**

**Date: 23<sup>rd</sup> January, 2021**

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure-II****Disclosure of reasons for encumbrance  
(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)**

Name of listed company	Aditya Vision Limited		
Name of the recognised stock exchanges where the shares of the company are listed	BSE limited		
Name of the promoter(s)/PACs whose shares have been encumbered	1. Yashovardhan Sinha 2. Nishant Prabhakar 3. Sunita Sinha		
Total promoter shareholding in the listed company	No .of shares	and % of total share capital	
	87,97,500	73.13%	
Encumbered shares as a % of promoter shareholding	Particulars	No .of shares encumbered	Encumbered shares as a % of Promoter shareholding
	Yashovardhan Sinha	19,24,560	21.87
	Nishant Prabhakar	6,01,425	6.83
	Sunita Sinha	10,82,565	12.30
	Total	36,08,550	40.98%
Whether encumbered share is 50% or more of promoter shareholding	NO		
Whether encumbered share is 20% or more of total share capital	YES		

**Details of all the existing events/agreements pertaining to encumbrance**

Particulars		Encumbrance 1	Encumbrance2	Encumbrance 3	
Date of Creation of Pledge		21 <sup>st</sup> January, 2021	21 <sup>st</sup> January, 2021	21 <sup>st</sup> January, 2021	
Type of encumbrance(pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or Arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	
No. and % of shares encumbered		Particulars	No .of shares encumbered	% of total share capital	
		Yashovardhan Sinha	19,24,560	16.00%	
		Nishant Prabhakar	6,01,425	5.00%	
		Sunita Sinha	10,82,565	9.00%	
		Total	36,08,550	30.00%	
Specific details about the encumbrance	Name of the entity in whose favour shares Encumbered (X)	Axis Bank Limited	Axis Bank Limited	Axis Bank Limited	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES, Scheduled Commercial Bank	YES, Scheduled Commercial Bank	YES, Scheduled Commercial Bank	
	Names of all other entities in the agreement	Listed company and its Group companies (if any) Other entities (if any)	No	No	No
	Whether the encumbrance is relating to any debt instruments viz. debenture commercial paper, certificate of deposit etc.?If yes, provide details about the instrument ,including credit Rating	YES/NO - If yes, 1.Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges 4. Credit rating of the debt 5. ISIN of the instrument	No	No	No

Security Cover/Asset Cover	Value of shares as on date of event/agreement*	11,73,01,932	3,66,56,853	6,59,82,336
	Amount involved (against which shares have been encumbered) (B)	35,00,00,000	35,00,00,000	35,00,00,000
	Ratio of A/B	0.33:1	0.10:1	0.18:1
End use of money	Borrowed amount to be utilized for what purpose– a. Personal use by promoters and PACs	No	No	No
	b. For the benefit of listed company  Provide details including amount, purpose of raising money by listed company ,schedule for utilization of amount repayment schedule etc.	Yes  Collateral for Loan taken by the Company for business purpose	Yes  Collateral for Loan taken by the Company for business purpose	Yes  Collateral for Loan taken by the Company for business purpose
	c. Any other reason (please specify)	No	No	No

\*Value as per closing price of shares on BSE as on 21<sup>st</sup> January, 2021 i.e. **Rs. 60.95**

**Signature of Authorized Signatory**



**Yashovardhan Sinha**

**Place-Patna**

**Date-23<sup>rd</sup> January, 2021**