

31/05/2023

To
The Manager,
BSE SME Platform
Corporate Relationship Department,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Email: bsesme.info@bseindia.com

BSE Scrip Code: 543615
Trading Symbol: SRSOLTD

Dear Sir/ Madam,

Subject: Investor/ Analysts Release - 31 May 2023

We are enclosing herewith Investor/analysts release dated 31st May, 2023

We request you to take the same on your record & oblige.

Thanking You
Yours faithfully

For and on behalf of Board of Directors
SILICON RENTAL SOLUTIONS LIMITED

Sanjay Harish Motiani
Managing Director
DIN: 07314538

Place: Mumbai
Encl: a/a



Silicon Rental Solutions Ltd.

Gist of Information to be
Shared with Analysts

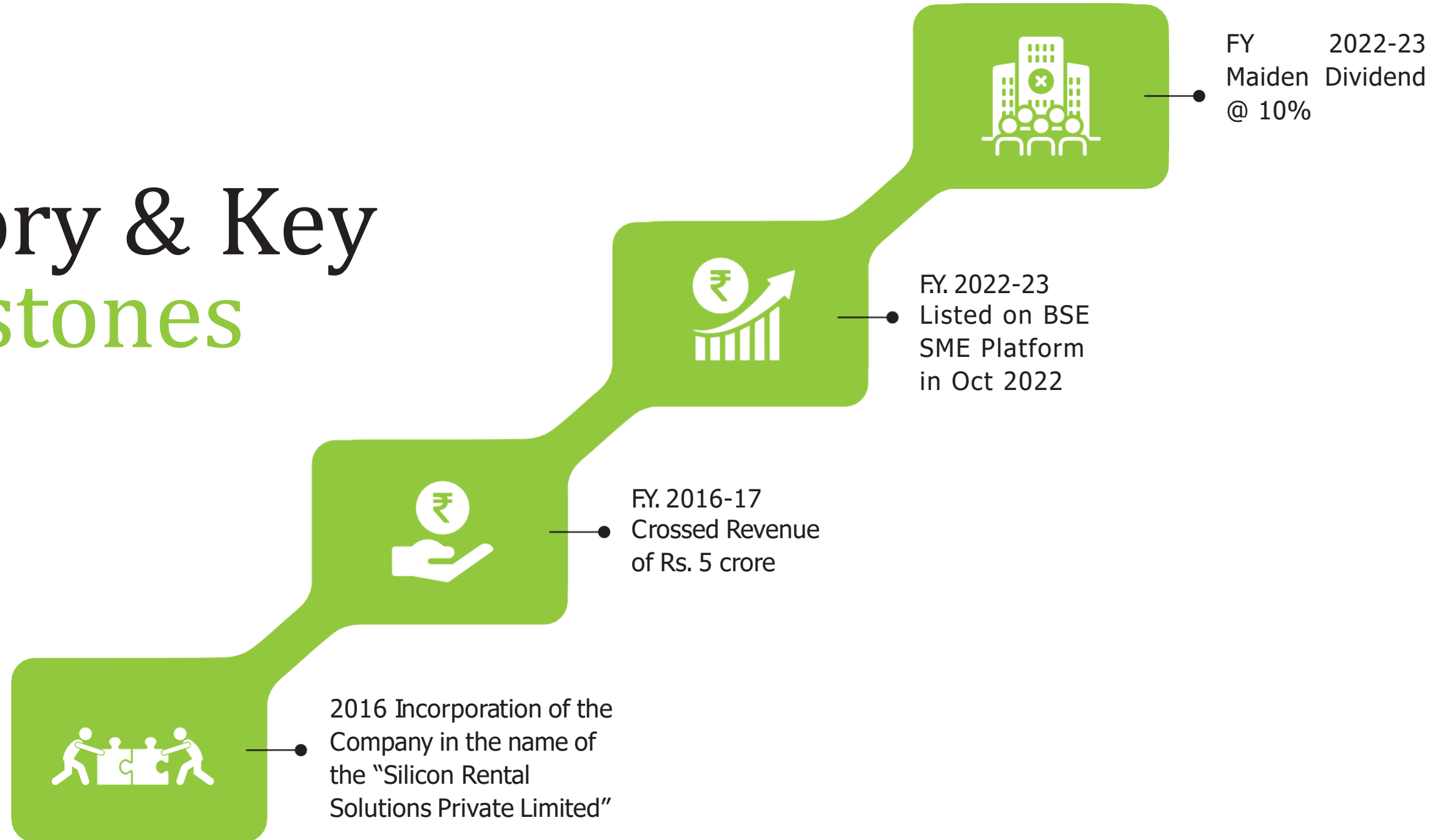


About the Company

- The Company incorporated in 2016 is a leading IT Equipment outsourcing company,
- The Company has its Registered office in Mumbai and Branch offices at Pune, New Delhi, Hyderabad & Kolkata
- The Company is engaged in providing end to end IT equipment like laptops, desktops, printers, servers and other peripherals like CCTV cameras, projectors, storage devices etc. on a rental and returnable basis.
- The Company also offers complete networking project solutions with Cat 6E Cabling, Server setup, firewalls, CCTV etc



History & Key Milestones



Financial Highlights

FY 22-23 (as per Restated Financials of March 22)

**Maiden Dividend
@10%**

Total Income

↑ 47%

PBIDT

↑ 55%

PAT

↑ 43%

**New Clients added
during the year
88**

**New Branch opened
during the year
Hyderabad**

Financial Analysis

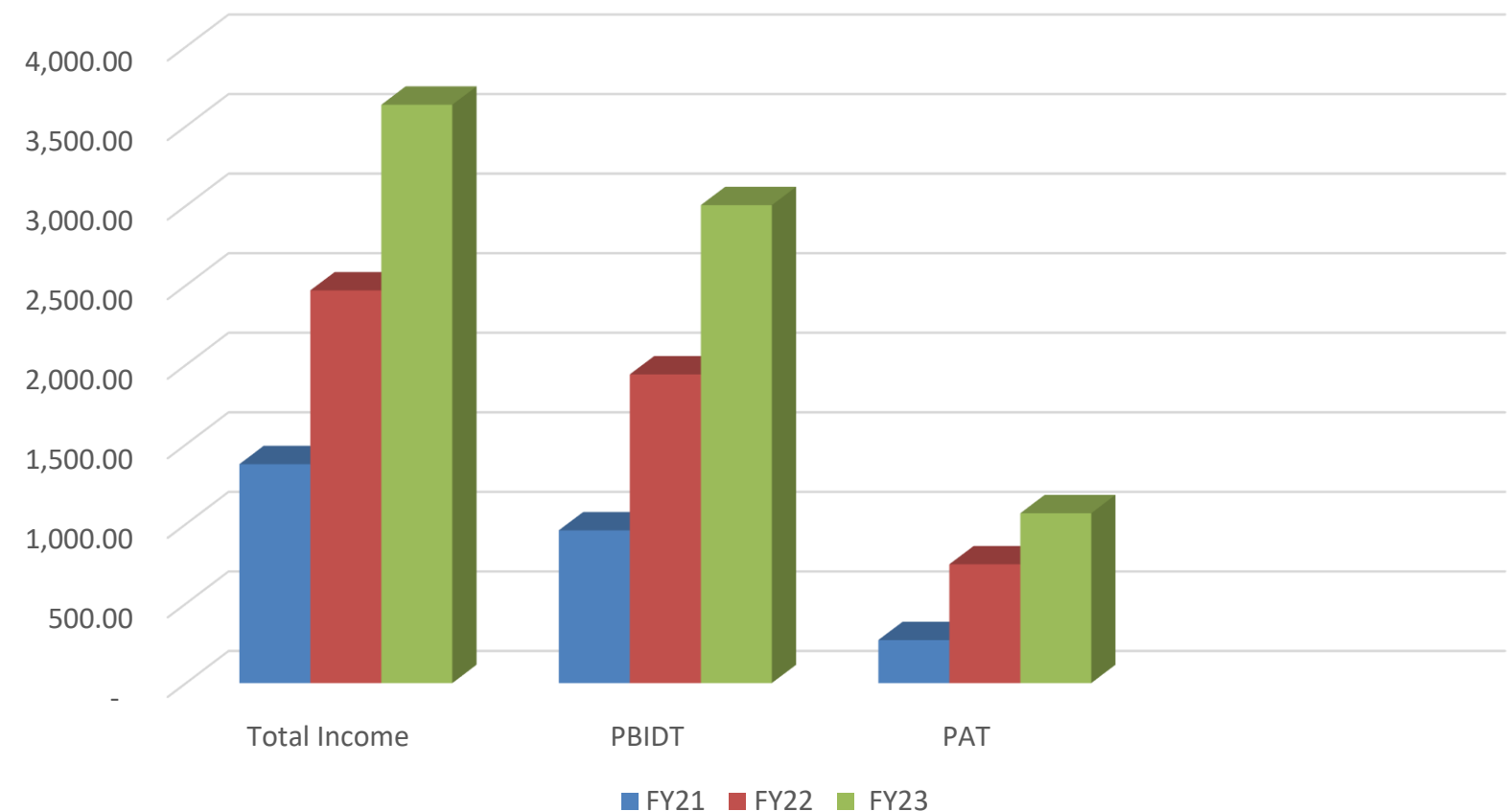
MAJOR CLIENTELE



Rs in Lacs

Particulars	Mar-21	Mar-22	Mar-23
	(Restated)		Mar-23
Total Income	1,375.65	2,467.91	3,634.91
PBIDT	960.00	1,940.04	3,003.68
PAT	270.39	746.54	1,067.36
Operating Margins	69.79	78.61	82.63
Networth	852.93	1,698.47	5,093.69

FINANCIAL INFORMATION (as per Restated Financials) (Rs. In lacs)



Management Commentary on Financials of FY 2023

The method of charging the depreciation on Fixed Assets was changed from Written down Value Method (WDV) to Straight Line Method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 in the Financial Year ended 31st March 2022. As a result of the change to the straight-line method of depreciation from written down value method, brought forward depreciation amount was reduced by sum of Rs. 3,81,78,140.00 and depreciation for FY 2021-2022 was reduced by sum of Rs. 2,52,39,205.00 and correspondingly profit for the year ended 31st March 2022 was increased by sum of Rs. 6,34,17,345.00. Therefore, this change resulted in preparation of restated financials, which forms part of Red Herring Prospectus, wherein the actual PAT for Mar 2022 was Rs. 746.54 Lacs. The PAT for March 23 is Rs 1067. 36 lacs which is 43% higher as compared to the PAT of March 22(restated).

The Company has performed very well during the year and has seen 47% growth in Topline and 55% growth in Operating Profits. The Company has added 88 new clients during the FY 2022-2023 and has opened new Branch in Hyderabad.

The Company declared its maiden dividend at the rate of 10% which is subject to approval of the shareholders in the ensuing Annual General Meeting.

Guidance FY 2023-24

Top line Growth by 40-50%

Improvement in Operating Margins

New Branch Offices in Bangalore, Ahmedabad and Gurgaon

Improvement in Net Margins

Minimum 100 new clientele to be added

Addition of one new segment

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



Registered Office & Head Office

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