Ref: SSFL/Stock Exchange/2021-22/038

Date: July 22, 2021

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai – 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2021-22/033 dated July 13, 2021, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held on July 22, 2021 has approved and allotted 12,500 (Twelve Thousand Five Hundred) Senior, Rated, Listed, Secured, Redeemable, Principal Protected Market Linked, Non-Convertible Debentures having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, at premium, on a private placement basis in demat form, in consideration of an aggregate amount of Rs. 130,82,75,000/- (One Hundred and Thirty Crore Eighty Two Lakh and Seventy-Five Thousand Only) issued through Shelf Disclosure document date July 22, 2021 and Supplemental Disclosure Document dated July 14, 2021.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	12,500 (Twelve Thousand Five Hundred Only) Senior, Rated, Listed, Secured, Redeemable, Principal Protected Market Linked, Non-Convertible Debentures
Size of the Issue	Rs.125,00,00,000/- (Rupees One Hundred and Twenty-Five Crore Only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	24 months and 24 Days
Date of allotment	July 22, 2021
Date of maturity	May 16, 2023
Interest rate payment	Coupon linked to performance of Reference Index: **Government Security: 10 Year G-sec 5.85 GS 2030(ISIN: IN0020200294)** as per **Annexure-A**
Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable

Spandana Sphoorty Financial Limited
CIN - L65929TG2003PLC040648
Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032
Ph : +9140 48126666, Fax : 040-44386640
contact@spandanaindia com, www.spandanaindia.com

Kindly take the same on your record.

Thank you.
Yours Sincerely,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer

Annexure - A

The Coupon payable in relation to the Debentures on the Final Fixing Date in the following manner:

(a)   In the event the Underlying Performance is greater than or equal to 75% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 11.25% p.a. (calculated on XIRR basis);

(b)   In the event that the Underlying Performance is less than 75% but equal to or greater than 25% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 11.20% p.a. (calculated on XIRR basis);

(c)   In the event that the Underlying Performance is less than 25% of the Initial Fixing Level of Reference Index, no Coupon shall be payable.

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer