



# NCC FINANCE LIMITED

CIN : L65993TG1994PLCO17737 (In Voluntary Liquidation)

Ref : NCCFL/BSE/2019  
Date : 13-11-2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

**Sub: Submission of Preliminary Report of NCC Finance Limited – Under Voluntary Liquidation**

**Ref: Scrip code: 531452**

Please find enclosed preliminary report of issued by liquidator Mr Sridhar Venkatraya Sundararaja, Resolution Professional bearing Regn.No. IBBI/IPA-002/IP-N00146/2017-18/10382 pursuant to Regulation 9 of IBC (VLP) Regulations 2017.

This is for your kind information and record.

**For NCC Finance Limited**

*V. S. Sridhar*

**V.S.Sridhar  
Liquidator**

Encl: As above

Cc to: Mr Sridhar Venkatraya Sundararaja : For information  
Resolution Professional  
Regus, 1st Floor, Phoenix Tech Tower,  
Plot No. 14/46, Survey No.1(part), IDA- Uppal Village and Mandal,  
Uppal Notified Industrial Area Service Society,  
Hyderabad, ,Telangana, 500039

Date:11.11.2019

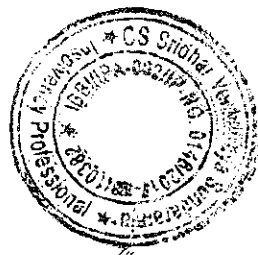
To  
NCC Finance Limited  
NCC House Madhapur  
Hyderabad  
Telangana- 500081

Sub: Voluntary Liquidation of M/s NCC Finance Limited under Sec 59 of The Insolvency and Bankruptcy Code, 2016, and Regulation 3 of Insolvency and Bankruptcy Board Of India (Voluntary Liquidation Process) Regulations, 2017

**Preliminary Report pursuant to Regulation 9 of Insolvency And Bankruptcy Board Of India (Voluntary Liquidation Process) Regulations, 2017**

I, Sridhar Venkatraya Sundararaja, S/o Mr. Sundararaja Venkatraya, aged about 58 years, R/o 202, 10-2-124, SMR Sowmya, West Marredpally, Hyderabad-500016, Telangana, do hereby solemnly affirm and sincerely state on oath as follows:

- 1) I am an Insolvency Professional registered with Insolvency and Bankruptcy Board of India (IBBI) with registration no. IBBI/IPA-002/IP-N00146/2017-18/10382.
- 2) I was appointed as Liquidator of NCC Finance Limited ("the Company") by the shareholders of the company by a special resolution passed in the Extraordinary General Meeting held on **27.09.2019**.
- 3) As required under Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, public announcement in Form A of Schedule I was made in English in **Financial Express** and in Telugu in **Nava Telangana** newspapers on **30.09.2019** calling upon the stakeholders to submit their claims. The last date for submission of claim was **26.10.2019**, thirty days from the liquidation commencement date. The announcement was also published on the website of IBBI and the website of the company.



*S. S. Sridhar*

- 4) As required under Section 59(4) of the Insolvency and Bankruptcy Code, 2016, the Liquidator notified the Registrar of Companies, Hyderabad with which the Company is registered, about the resolution to liquidate the company by the members in the AGM of the company held on 27.09.2019. Forms MGT-14 and GNL-2 were filed.
- 5) Now as required under Regulation 9 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the liquidator hereby submits the Preliminary Report:



*V. S. Sridhar*

**PRELIMINARY REPORT**

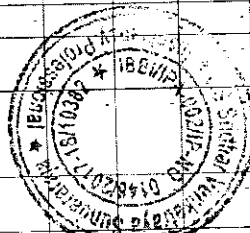
**a) The capital structure of the Company:**

M/s NCC Finance Limited with CIN L65993TG1994PLC017737, is a company listed on the Bombay Stock Exchange. The Authorised capital of the Company is Rs. 7,00,00,000 divided into seventy lakh equity shares of Rs. 10 each. The fully subscribed and paid up capital is Rs. 6,02,40,000. The details of shareholding pattern as on 31.03.2019 is given below:

**i. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Shareholding**

Sl. No.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.</b>	<b>Promoters</b>									
(1)	Indian									
(a)	Individuals / HUF	462127	-	462127	7.67	462127	-	462127	7.67	NIL
(b)	Central Government	-	-	-	-	-	-	-	-	-
(c)	State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Bodies Corporate	508745	-	508745	8.44	508745	-	508745	8.44	NIL
(e)	Banks/ FI	-	-	-	-	-	-	-	-	-
(f)	Any Other	-	-	-	-	-	-	-	-	-
	Sub - Total (A) (1):-	970872	-	970872	16.11	970872	-	970872	16.11	NIL
(2)	Foreign									
(a)	NRI's-Individuals	-	-	-	-	-	-	-	-	-
(b)	Other - Individuals	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporates	-	-	-	-	-	-	-	-	-
(d)	Banks/ FI	-	-	-	-	-	-	-	-	-
(e)	Any other	-	-	-	-	-	-	-	-	-
	Sub - Total (A) (2):-	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter (A) = (A) (1)+(A)(2)	970872	-	970872	16.11	970872	-	970872	16.11	NIL
<b>B.</b>	<b>Public Shareholding</b>									
1	Institutions									
(a)	Mutual Funds	-	-	-	-	-	-	-	-	-
(b)	Banks/ FI	-	-	-	-	-	-	-	-	-
(c)	Central Government	-	-	-	-	-	-	-	-	-
(d)	State Government(s)	-	-	-	-	-	-	-	-	-
(e)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f)	Insurance Companies	-	-	-	-	-	-	-	-	-
(g)	FIIs	-	-	-	-	-	-	-	-	-
(h)	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i)	Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub - Total (B) (1):-	-	-	-	-	-	-	-	-	-
2	Central Government / State Governments(s) Non-institution(s) / Resident of India	-	-	-	-	-	-	-	-	-
	Sub - Total (B) (2):-	-	-	-	-	-	-	-	-	-



*V.S. Bhidekar*

Sl. No.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
3	Non-institutions									
a)	Bodies Corp.									
i)	Indian	457359	63400	520759	8.64	452108	63400	515508	8.56	-0.08
ii)	Overseas (OCB)									
b)	Individuals									
i)	Individual Shareholders holding nominal share capital up to ₹ 2 lakh.	2142367	1242339	3384706	56.17	2143004	1231329	3374333	56.00	-0.17
ii)	Individual Shareholders holding nominal share capital in excess of ₹ 2 lakh.	959220	161900	1121126	18.61	966175	161900	1128075	18.72	+0.11
c)	Others (Specify)									
i.	Foreign bodies - DR									
ii.	Non Resident Individuals	26202		26202	0.44	35402		35402	0.58	+0.14
iii.	Trusts	500		500	0.01	500		500	0.01	0
iv.	Clearing Members	1525		1525	0.03	1000		1000	0.02	0
	<b>Sub - Total (B) (3):-</b>	<b>3587179</b>	<b>1467639</b>	<b>5054818</b>	<b>83.89</b>	<b>3598189</b>	<b>1456629</b>	<b>5054818</b>	<b>83.89</b>	<b>0</b>
	<b>Total B=B(1)+B(2)+B(3)</b>	<b>3587179</b>	<b>1467639</b>	<b>5054818</b>	<b>83.89</b>	<b>3598189</b>	<b>1456629</b>	<b>5054818</b>	<b>83.89</b>	<b>0</b>
	<b>Total (A+B)</b>	<b>4558051</b>	<b>1467639</b>	<b>6025690</b>	<b>100.00</b>	<b>4569061</b>	<b>1456629</b>	<b>6025690</b>	<b>100.00</b>	
C.	Shares held by Custodian for GDR & ADRs									
	<b>Grand Total (A+B+C)</b>	<b>4558051</b>	<b>1467639</b>	<b>6025690</b>	<b>100</b>	<b>4569061</b>	<b>1456629</b>	<b>6025690</b>	<b>100</b>	



V.S. Sridhar

b) the estimates of its assets and liabilities as on the liquidation commencement date based on the books of the Company:

The assets and liabilities of the Company as on 31.03.2019 are given below:

**BALANCE SHEET AS AT MARCH 31, 2019**

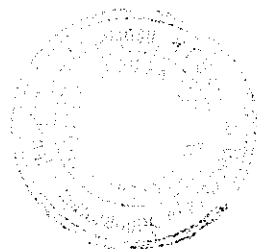
(` Rs in lakhs)

Particulars	Note	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>		1.46	-
Non-Current Investments		1.46	-
<b>Total Non current assets</b>			
<b>CURRENT ASSETS</b>			
<b>Financial Assets</b>			
Cash and Cash Equivalents	4	0.04	1.25
Other Current Assets	5	-	0.05
<b>Total Current assets</b>		<b>0.04</b>	<b>1.30</b>
<b>Total Assets</b>		<b>1.50</b>	<b>1.30</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>	6		
Equity Share Capital		602.40	602.40
Other Equity	7	(606.30)	(601.32)
		<b>(3.90)</b>	<b>1.08</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Financial liabilities	8	5.00	-
Other Current liabilities	9	0.40	0.22
<b>Total Liabilities</b>		<b>5.40</b>	<b>0.22</b>
<b>Total Equity and Liabilities</b>	1&2	<b>1.50</b>	<b>1.30</b>
Corporate information and Significant accounting policies			

Further the Liquidator has received one claim for an amount of Rs. 3,55,180/-. The claim was received on 31.10.2019, after the last date 26.10.2019 for submission of claims. The claim is under verification. Other than this, the Liquidator has not received any claims.

c) **(c) Whether the liquidator intends to make any further inquiry in to any matter relating to the promotion, formation or failure of the corporate person or the conduct of the business thereof;**

The Liquidator does not feel necessary to make any further inquiry as the corporate person has not defaulted on any debt.



*V.S. Dethan*

d) the proposed plan of action for carrying out the liquidation, including the timeline within which he proposes to carry it out and the estimated liquidation costs.

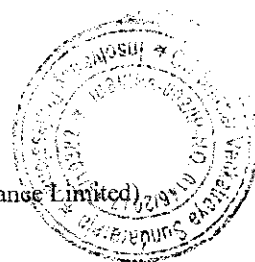
The liquidator has opened a bank account with no. 30061010012414 for the purpose of distribution with Syndicate Bank, Road No.7, Banjara Hills Branch, Hyderabad in the name of "NCC Finance Limited (under voluntary liquidation)". The amount will be distributed to the above stakeholders on the basis of the claims admitted.

The estimated costs on liquidation and other expenses is Rs. 8 lakhs. The liquidator plans to complete the liquidation process by December 2019.

*V. S. Sridhar*

Sridhar Venkatraya Sundararaja

(Liquidator appointed for NCC Finance Limited)



**VERIFICATION:**

It is verified that the above stated facts are true and correct as per my knowledge and records maintained by me and available, nothing material has been concealed therein from.

*V. S. Sridhar*

DEPONENT



Date: 11.11.2019

Place: Hyderabad