

IDFCFIRSTBANK/SD/358/2019-20

March 27, 2020

To

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Tel No.: 022 – 2659 8237/ 38

NSE - Symbol – IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001.

Tel No.: 022-2272 2039/ 37/3121

BSE- Scrip Code: 539437

Sub.: IDFC FIRST Bank Limited - Outcome of the Nomination & Remuneration Committee Meeting held on March 27, 2020

Dear Sir / Madam,

We wish to inform you that the Nomination & Remuneration Committee at its meeting held on March 27, 2020 has inter-alia considered and approved grant of 30,20,000 stock options to eligible employees under IDFC FIRST Bank Employee Stock Option Scheme at market price determined as per the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary