



RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar, Dist. Palghar.
Maharashtra. Phone : 952525 271353.

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawala Shopping Centre, S.V.P. Road,
Borivali (W), Mumbai - 400 092. Tel. No. : 2893 5838 • 35110857
E-mail : info@randergroup.com • Website : www.randergroup.com
CIN No : L99999MH1993PLC075812

12th November, 2020

To,
The Secretary,
(Listing Department)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 531228 / ISIN: INE821D01031

Dear Sir,

The Board of Directors of the Company, in their meeting held on 12th November, 2020, inter alia considered and approved the following;

1. Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30th September, 2020, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.
2. The related party transactions (which is approved and recommended by the Audit Committee) for the quarter and half year ended September 30, 2020.
3. The Board's Report and draft Annual Report for F.Y 2019-20.
4. Appointment of Mr. Rohan Dinesh Rander (DIN:06583489) as an Additional Executive Director of the Company (which is approved and recommended by the Nomination and Remuneration Committee). The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed herewith.



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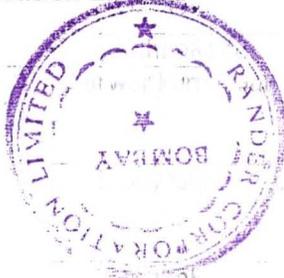
- Appointment of Mr.Amarchand Rander (PAN: AABPR1775N) as Chief Executive Officer of the Company(which is approved and recommended by the Nomination and Remuneration Committee). The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed herewith.
- Accepted the resignation of Mr.DineshkumarRander (DIN: 00427280) from the directorship of the company.
- Accepted the resignation of Mr.AmarchandRander (DIN: 00422567) from the post of Managing Director of the company.
- Appointment of Mr.JiteshRander (DIN:02739297), Independent director of the company as the Chairman of the Board (which is approved and recommended by the Nomination and Remuneration Committee).
- Re-constituted the following committees of Board:

Name of the Committee	Name	Category	Designation
Audit Committee	SarwankumarBaldwa	Non-Executive Independent Director	Chairperson
	BhagyashreePatil	Non-Executive Independent Director	Member
	RohanRander	Executive Director	Member
Stakeholders' Relationship Committee	SarwankumarBaldwa	Non-Executive Independent Director	Chairperson
	BhagyashreePatil	Non-Executive Independent Director	Member
	RohanRander	Executive Director	Member

The meeting commenced at 03.00 p.m. and concluded on 4.30 p.m.
Kindly acknowledge the receipt and oblige.

For Rander Corporation Limited

JiteshRander
(Director)
DIN: 02739297
Encl.: As above





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Appointment of Mr.Rohan Dinesh Rander (DIN: 08530037) as an Additional Executive Director

Name of the Secretarial Auditor	Mr. Rohan Dinesh Rander
DIN / Age	08530037 / 25 years
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Designation	Additional Executive Director
Brief Profile	Mr.Rohan Rander is has completed his bachelor,s of engineering from Mumbai.He has worked with Infosys Ltd in a role of systems engineer.He overseas the working and business operations at Rander Hospitality.
Relationships between Directors inter-se	Relative of Mr. Amarchand Rander (Proposed Chief Executive Director) and Amit Rander (Chief Financial Officer)

For RANDER CORPORATION LTD


Director / Managing Director

For RANDER CORPORATION LTD


Director / Managing Director



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Appointment of Mr.AmarchandRander (PAN: AABPR1775N) as the Chief Executive Officer

Name of the Secretarial Auditor	Mr. Amarchand Rander
DIN / Age	00422567 / 59 years
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Designation	Chief Executive Officer
Brief Profile	He has over 30 years of experience in the Real Estate and finance Industry. The company wishes to continue to grow under his guidance as CEO of the Company.
Relationships between Directors inter-se	Relative of Mr. RohanDineshkumarRander(Proposed Additional Executive Director) and Amit Rander (Chief Financial Officer)

For RANDER CORPORATION LTD


Director / Managing Director

RANDER CORPORATION LIMITED
REGISTERED OFFICE: 14/15, Madhav Kripa, Boisar, Palghar Road, Boisar District, Thane- 401 501, Maharashtra
CIN: L64203MH1993PLC075812
Email: info@randergroup.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ON SEPTEMBER 30, 2020

Sr No.	Particulars	Quarter ended			Half Year Ended		(Rs. in lakhs)
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	Year ended 31.03.2020
		Unaudited			Unaudited		Audited
1	Revenue						
	Revenue From Operations	17.00	-	-	17.00	-	17.32
	Other Operating Income	0.17	0.19	0.17	0.34	0.36	0.76
	Other Income	-	-	-	-	-	17.41
	Total Income	17.17	0.19	0.17	17.34	0.36	35.49
2	Expenses						
	(a) Cost of materials consumed	11.11	11.24	7.75	18.87	24.48	81.44
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.55)	(19.27)	(12.02)	(12.57)	(39.85)	(79.77)
	(d) Employee benefits expense	3.60	4.08	3.60	7.20	8.52	14.40
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.30	0.35	0.30	0.60	0.70	1.83
	(g) Other Expenses	1.15	3.59	0.39	1.54	6.15	15.61
	Total expenses	15.61	(0.01)	0.02	15.64	-	33.51
3	Profit/(loss) before exceptional items and tax	1.56	0.20	0.15	1.70	0.36	1.98
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before Tax	1.56	0.20	0.15	1.70	0.36	1.98
6	Tax Expense						
	Current Tax	0.36	0.04	0.04	0.39	0.08	0.83
	Deferred Tax	-	-	-	-	-	(0.07)
		0.36	0.04	0.04	0.39	0.08	0.76
7	Profit or Loss for the period	1.20	0.16	0.11	1.31	0.28	1.22
8	Other comprehensive income (net of tax) / loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	1.20	0.16	0.11	1.31	0.28	1.22
10	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,233.70	1,233.70	1,233.70	1,233.70	1,233.70	1,233.70
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year	767.07	764.82	765.87	767.07	764.82	765.76

12	Earnings per equity share							
	(a) Basic							
	(b) Diluted	0.02	0.00	0.00	0.02	0.00	0.02	0.02
		0.02	0.00	0.00	0.02	0.00	0.02	0.02

Notes:

- 1 The Company has adopted Indian Accounting Standard (IND AS) for the first time i.e from the F.Y. 2019-20. The financial result of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016.
- 2 The above results have been reviewed by the Audit Committee in its meeting held on 12.11.2020 and approved & taken on record by the Board of Directors in its meeting held on 12.11.2020.
- 3 Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.
- 4 **NOTES ON SEGMENT REPORT AND ANY OTHER NOTE**

For RANDER CORPORATION LIMITED

Jitesh Rander
Director
DIN:02739297



Date: 12.11.2020
Place: Mumbai



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RANDER CORPORATION LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

	Particulars	Unaudited	unaudited
		as at	as at
		30.09.2020	30.09.2019
A	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	8.32	3.07
b	Bank Balance other than (a) above	-	-
c	Derivative financial instruments	-	-
d	Receivables		
	- Trade Receivables	39.66	48.96
	- Other Receivables	-	-
e	Loans	1,326.19	1,342.93
f	Investments		-
g	Other Financial assets		
2	Non Financial Assets		
a	Inventories	254.56	202.08
b	Current tax assets (Net)		
c	Deferred tax Assets (Net)	2.12	2.04
d	Investment	728.89	823.90
e	Biological assets other than bearer plants		-
f	Property, plant and equipment	6.94	8.67
g	Capital Work in Progress	-	-
h	Intangible assets under development		
i	Goodwill	-	-
j	Other Intangible assets	-	-
k	Other non-financial assets (to be specified)	69.42	69.42
	TOTAL ASSETS	2,436.10	2,501.07
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
a	Derivative financial instruments		





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b	Payables		
	(I) Trade Payables	81.19	102.33
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c	Debt Securities		
d	Borrowings (Other than Debt Securities)		3.59
e	Deposits		
f	Subordinated Liabilities		
g	Other financial liabilities(to be specified)	293.50	331.08
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)		
b	Provisions	1.23	2.89
c	Deferred tax liabilities (Net)		
d	Other non-financial liabilities(to be specified)	59.41	62.66
3	Equity		
	Equity share capital	1,233.70	1,233.70
	Other equity	767.07	764.82
	TOTAL LIABILITIES AND EQUITY	2,436.10	2,501.07

Note :

By Order of the Board
For Rander Corporation Limited

Place: Mumbai
Date : 12.11.2020



Jitesh Rander
Director
DIN:02739297

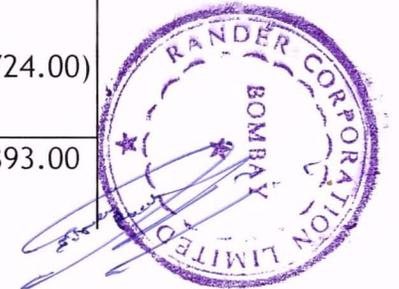
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CIN: L64203MH1993PLC075812 Email: info@randergroup.com

STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	Half Year ended 30.09.2020	Half Year ended 30.09.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	170,260.00	35,612.00
Adjustments for :		
Interest Paid		
Interest received	34,260.00	36,260.00
Depreciation	60,000.00	70,740.00
Change in Fair Value of Equity Instruments through OCI		-
Profit from sale of Investments	-	601.00
Provision for Advances		
Operating Profit before Working Capital change	196,000.00	69,491.00
Adjustments for :		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Current Investment		
Trade receivables	(34,000.00)	-
Short-term loans and advances	5,355.00	12,433,617.00
Long loans and advances		-
Other financial assets		
Other current assets	(1,256,898.00)	(3,984,724.00)
Other non-current assets		
	(1,285,543.00)	8,448,893.00
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		



Trade payables	(474,908.00)	(3,894,251.00)
Other current liabilities	628,014.00	124,761.00
Other long-term liabilities	1,641,522.00	4,090,985.00
Short-term provisions	39,450.00	(453,130.00)
Long-term provisions		
Cash Generated From Operations	744,535.00	8,386,749.00
Income Tax paid	-	8,148.00
NET CASH FROM OPERATING ACTIVITIES Total (A)	744,535.00	8,378,601.00
CASH FLOW FROM INVESTING ACTIVITIES		
Decrease/ (Increase) in fixed assets	-	-
Investment in/(proceeds from sale of) equity instruments	-	(9,501,000.00)
Investment income	-	601.00
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	(9,500,399.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Capital		
Dividend Paid		
Loan taken / (Repaid) in unsecured Loan	(254,296.00)	139,353.00
Interest received	34,260.00	36,260.00
Interest paid		
NET CASH FROM FINANCING ACTIVITIES Total (C)	(220,036.00)	175,613.00
Net Increase/(Decrease) in Cash and Cash Equivalents Total	524,499.00	(946,185.00)
Cash and Cash Equivalents -- Opening Balance	307,750.00	1,253,935.00
Cash and Cash Equivalents -- Closing Balance	832,249.00	307,750.00

For RANDER CORPORATION LTD

Place: Mumbai

Date : 12.11.2020


Director / Managing Director

RANDER CORPORATION LTD

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Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:-

Particulars	Quarter Ended		Half Year Ended	
	30.09-2020	30.09.2019	30.09-2020	30.09.2019
Profit after tax as reported under previous GAAP	1.20	0.16	1.31	0.28
Adjustments:-				
Other Adjustments	NA	NA	NA	NA
Tax Adjustments	NA	NA	NA	NA
Profit after tax as reported under IND AS	1.20	0.16	1.31	0.28
Other Comprehensive Income (after tax)				
Total Comprehensive Income as reported under IND AS	1.20	0.16	1.31	0.28

By Order of the Board
For Rander Corporation Limited



A handwritten signature in black ink, appearing to read "Jitesh Rander".

Jitesh Rander
Director

DIN:02739297

Place: Mumbai
Date : 12.11.2020

ISHWARLAL & COMPANY
Chartered Accountants

OFFICE NO. 1, GROUND FLOOR, TRISHALA TOWER, BEHIND STATE BANK OF INDIA, VAZIRA NAKA,
BORIVALI WEST,
Mumbai - 400 091 Mob. 9322263065 Off Tel- 28983153

**Independent Auditor's Review Report on Standalone Quarterly and Half yearly
Financial Results of the Company pursuant to Regulation 33 of SEBI (LODR)
Regulations,**

Review Report to the Board of Directors,
For RANER CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of RANER CORPORATION LIMITED for the Quarter and Half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

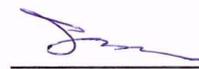
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Standards and SEBI circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 12/11/2020

For Ishwarlal & Co
Chartered Accountants



(Ishwarlal Chaplot)

Proprietor

Membership No:-031179

