



KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

KVFL/SEC/2023-24/96

January 25, 2024

The BSE Limited,
On-line Surveillance
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

Scrip: 513369

Sub: Clarification on Price Movement

Ref: Email received from BSE Limited having reference no. **L/SURV/ONL/PV/KB/ 2023-2024 / 3928** dated **January 23, 2024** seeking clarification on Price Movement

This is in response to your captioned letter seeking clarification concerning the significant price movement in the scrip of the Company across the Stock Exchange.

In this regard we submit that the Company has been regularly intimating to the Stock Exchange all the events, information etc. that have a bearing on the operation/performance of the Company which include all price-sensitive information, etc. in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations, 2015").

We confirm that, except as disclosed to the Stock Exchange, there is no information/ announcement which, in our opinion, has a bearing on the price/volume behaviour in the share of the Company. Therefore, price/volume behaviour in the scrip, in our understanding, is purely due to market conditions and is absolutely market-driven.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and if any such decision is taken by the Board of Directors, the Company will promptly make the necessary disclosure to the Stock Exchange in compliance with the SEBI LODR Regulations, 2015.

We request you to kindly take the above on record and acknowledge receipt hereof.

Thanking You,
Yours Faithfully,
For **Krishanveer Forge Limited**
(Formerly known as Rajkumar Forge Limited)

SHILPA Digitally signed
by SHILPA SONI
SONI Date: 2024.01.25
12:40:58 +05'30'

Shilpa Soni
Company Secretary & Compliance Officer
M. No.: A59308