

AIMCO PESTICIDES LIMITED

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CIN NO. L 24210MH1987PLC044362



April 07, 2021

Ref.: APL/CO/BSE/36/2020-21

To,
The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers, First Floor,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Subject: Intimation of Press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Aimco Pesticides Limited (Scrip Code - 524288)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has signed a significant multi-year contract manufacturing deal with Indian agrochemical major.

Please find attached a press & media release for your information and records.

Thanking You.

For Aimco Pesticides Limited

Anuradha Matkar
Company Secretary and Compliance Officer
ACS No. 57570

Aimco Pesticides signs multi-year contract manufacturing deal with Indian agrochemical major

Mumbai, April 7, 2021

Aimco Pesticides Limited, India's reputed, integrated agrochemicals company, announced that it has executed a 3 year contract manufacturing agreement for one of its existing product with an Indian agrochemical major (hereinafter referred as "Customer").

The contract entails a 3-year supply agreement with the Customer commencing 1st April 2021, for one of the Company's existing Technical product. The company expects production to fully-stabilize by June 2021, during which production will ramp-up to the desired levels. Over the tenure of the contract, the company expects to generate revenues of approximately ₹225-250 crores. The Company has already incurred a capital outlay of ₹5 crores and further investment of ₹10 crores in plant & machinery, debottlenecking, utility & safety, effluent treatment facility, and warehousing is expected in FY2021-22.

Commenting on this achievement, **Mr. Pradeep Dave, Founder & Executive Director, Aimco Pesticides Limited** said, *"This contract marks a major milestone in Aimco's legacy. We have spend the last few years in changing the direction of our company, whether it is about making long-term decisions, investments for future, or our focus towards achieving consistent financial performance. This contract is an important milestone in our strategy aiming at stability of production, revenues and profitability. Moreover, this association has the potential to create a ripple effect and open up possibilities of many more future collaborations for the Company."*

About Aimco Pesticides Limited

Incorporated in 1987, Aimco Pesticides Limited is an integrated agrochemical company engaged in the manufacturing, marketing, and exporting of various agrochemical products. Being a R&D oriented organization AIMCO has a DST recognized R&D laboratory since 1995, the company is well-recognized for its core competence in the manufacturing of technical grade agrochemicals. The company also has a presence in branded formulations business with several Insecticides, Fungicides, and Herbicides under its product portfolio. Aimco is an ISO 9001, 14001, OHSAS 45001 certified company and a 3-Star Government recognized Export House and has a strong global presence in more than 42 countries, with 11 technical products and over 80 formulations.

Contact Us

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Safe Harbour

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward- looking statements. Aimco Pesticides Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.