



Date: 10th April, 2024

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001, MH,IN.

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub:- Outcome of Board Meeting Held on 10th April, 2024

Pursuant to Regulations 30 and 33 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 10th April, 2024 inter alia, has transacted and approved the following:-

- 1. The Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024 together with the Auditor's Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
- Issue of 83328666 Equity Shares of face value of Rs.1/-(Rupee One Only) each for cash at an Issue Price of Rs.5.85/-(Five Rupees Paisa Eighty Five Only) per Equity Shares, including premium of Rs. 4.85/-(Four Rupees Paisa Eighty Five Only) per Equity Share, aggregating upto Rs.48,74,72,696.10/- to all the existing eligible Equity Shareholders of the Company on Rights Basis;
- 3. The record date for the purpose of determining the eligibility of Shareholder will be 18th April, 2024;
- 4. Appointed M/s. Mukesh H. Shah & Co., Company Secretaries as Secretarial Auditors of the Company for F.Y. 2024-25;
- 5. Appointed of M/s. Bharat H. Shah & Co., Chartered Accountant as Internal Auditors of the Company for F.Y. 2024-25;
- 6. Considered and approved all other businesses as per agenda circulated.

The brief term of Right Issue of equity shares of listed entity are enclosed in "Annexure I."

The brief profile of Secretarial and Internal Auditor appointed by listed entity is enclosed in "Annexure II."





Further, the matter of Right Issue in this announcement is to be considered taking the reference of Board meeting held on 10th November, 2023 and the link of the earlier announcement is <u>https://www.bseindia.com/xml-data/corpfiling/AttachHis/2acd06ab-2d6d-4bfe-bd8c-b49df64b7258.pdf</u>.

Please note that the said meeting was held at around 04:00 p.m. IST and closed at around 05:30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully, For, Ashapuri Gold Ornament Limited

Saremal C Soni Managing Director DIN: 02288750





Annexure-I

| Sr. No. | Particulars | Details | | | |
|---------|--|--|--|--|--|
| 1 | Type of securities proposed to be issued | Fully Paid up Equity Shares having face value of Rs.1/- each. | | | |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Right issue to the existing Shareholders. | | | |
| 3. | Equity shares offered through the issue | 83328666 Equity Shares* | | | |
| 4. | Face value per equity share | Rs.1/- (Rupees One Only)per share | | | |
| 5. | Issue price per equity share | Rs.5.85/- (Five Rupees Paisa Eighty Five Only) per share, which includes premium of Rs.4.85/-(Four Rupees Paisa Eighty Five Only) per share. | | | |
| 6. | Right Entitlement Ratio | 1(One) Right Equity Shares for every 3(Three) Fully paid-up Equity Share held by the Eligible Equity Shareholder as on the Record Date. | | | |
| 7. | Outstanding equity shares before Right issue | 249986000 Equity Shares of Rs.1/- each. | | | |
| 8. | Outstanding equity shares post rights issue (assuming fully subscription) | 333314666 Equity Shares of Rs.1/- each. | | | |
| 9. | Terms of Payment | Full Amount for Rights Equity Shares shall be payable by the eligible shareholders at the time of making an application. | | | |

*Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.





Annexure-II

*Brief Profile of M/s Mukesh H. Shah & Co. , Secretarial Auditor

M/s Mukesh H. Shah & Co., Company Secretary, Ahmedabad is a Sole Proprietorship Firm of Mr. Mukesh Himatlal Shah, Company Secretary [M.NO.:-5827] having an experience of more than 20 year in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities Law, Foreign Contribution Regulation Act(FCRA) and appearing before Securities and Exchange Board of India (SEBI), Security Appellate Tribunal(SAT), Stock Exchange, NCLT, RD, ROC etc. The firm has well qualified and experienced team. The Secretarial Auditor is registered with the Institute of Company Secretaries of India, with CoP No.:-2213. The Firm is also holding Peer Review Certificate.

** Brief Profile of M/s. Bharat H Shah & Co., Internal Auditor

M/s. Bharat H Shah & Co., Chartered Accountants, Ahmedabad is a Partnership Firm of Mr.Bharat H Shah, Chartered Accountant along with other Practicing and Qualified Chartered Accountants having an overall experience of more than 25 years in the field of Direct- Indirect Taxation, Book Keeping Services, Accounting, Auditing etc. The said firm is registered with the Institute of Chartered Accountants of India with registration number 0101217W. The firm has an experience of audit in Companies having business activities in various sectors across the industry. The firm primarily operates from its office situated in Vijay Cross Road, Ahmedabad.





Gold Ornament Ltd. Manufacturer of Antique Jewellery

Date: 10th April, 2024

To, The Manager Listing Department **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001, MH,IN.

BSE Scrip Code:-542579

Dear Sir/ Madam,

Re.: Audit Report U/r. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of audited financial results for year ended March 31, 2023

As per Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Audit Report of M/s. Shivam Soni & Co., Chartered Accountants (Firm Regn. No.: 152477W) Ahmedabad, Statutory Auditors of the Company certifying the financial results of the Company for the year ended March 31, 2024.

AHMEDABAD

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Kindly take note of the same and update on record of the Company accordingly.

Thanking you. Yours faithfully, For, Ashapuri Gold Ornament Limited

Jitendrakumar Saremal Soni Joint Managing Director DIN: 01795752

Encl.: A/a





Gold Ornament Ltd. Manufacturer of Antique Jewellery

Date: 10th April, 2024

To, The Manager Listing Department **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001, MH,IN.

BSE Scrip Code:-542579

Dear Sir/ Madam,

DECLARATION_

I, Jitendrakumar Saremal Soni, Managing Director of M/s. Ashapuri Gold Ornament Limited having its registered office at 109 to 112A, 1st Floor Supermall, Nr. Lal Bunglow, C.G. Road, Ahmedabad-380009 do hereby declare that, the Statutory Auditors of the Company, M/s. Shivam Soni & Co., Chartered Accountants (Firm Regn. No.: 152477W) of Ahmedabad have issue an Audit Report with un-modified/ un-qualified opinion on annual audited standalone financial results for the year ended March 31, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you. Yours faithfully, For, Ashapuri Gold Ornament Limited

Jitendrakumar Saremal Soni Joint Managing Director DIN: 01795752



Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road, Satellite, Ahmedabad – 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

Independent Auditor's Report On Audit Of Annual Standalone Financial Results And Review Of Quarterly Financial Results

To, The Board of Directors, Ashapuri Gold Ornament Limited Ahmedabad

Opinion

We have audited the accompanying standalone annual financial results of Ashapuri Gold Ornament Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of Net Profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

The Statement include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.



For, SHIVAM SONI & CO. Chartered Accountants FRN: 152477W

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CA SHIVAM SONI Proprietor Membership No: 178351 UDIN:24178351BKEPNV1542

Place: Ahmedabad Date: 10th April, 2024

ASHAPURI GOLD ORNAMENT LIMITED (CIN No : L36910GJ2008PLC054222)

Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009. Phone: 079-26462170-71; Mobile: 9426472170; Email: ashapurigold@gmail.com; Website: www.ashapurigold.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

| Sr. No. | | š (₹ in Lakhs) Standalone | | | | |
|------------|--|------------------------------|-------------|--|------------|------------|
| | Darticulare | Quarter Ended | | | Year | Ended |
| | | 31-03-2024 | 31-12-2023 | 31-03-2023 | 31-03-2024 | 31-03-2023 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from operations | 5,070.33 | 4,996.73 | 3,018.82 | 16,506.73 | 15,800.63 |
| | (b) Other Income | 123.42 | 41.61 | 7.12 | 178.56 | 13.06 |
| | Total Income | 5,193.75 | 5,038.34 | 3,025.94 | 16,685.29 | 15,813.69 |
| 2 | Expenses | | | | | |
| | (a) Purchase of stock-in-trade | 3,520.30 | 4,788.06 | 2,877.09 | 13,669.47 | 15,465.80 |
| | (b) Change in inventories of finished goods, stock-in- trade, and work-in-progress. | 903.18 | (317.01) | (109.28) | 857.54 | (1,007.08 |
| | (c) Employee benefits expense | 97.52 | 99.60 | 91.39 | 363.38 | 366.54 |
| | (d) Finance costs | 12.25 | 11.13 | 5.34 | 44.17 | 32.94 |
| | (e) Depreciation and amortisation expense | 26.44 | 23.07 | 29.47 | 93.20 | 104.26 |
| | (f) Other expenses | 217.71 | 147.74 | 124.15 | 654.08 | 611.32 |
| | Total Expenses | 4,777.40 | 4,752.59 | 3,018.16 | 15,681.84 | 15,573.78 |
| 2 | | | | | | 15,573.78 |
| 3 | Profit before exceptional items and tax (1-2) | 416.35 | 285.75 | 7.78 | 1,003.45 | 239.91 |
| 4 | Add/(Less) : Exceptional items (net) | - | - | - | | - |
| 5 | Profit before tax (3+4) | 416.35 | 285.75 | 7.78 | 1,003.45 | 239.91 |
| 6 | Tax expense | | | | | |
| | Current Tax | 99.35 | 76.57 | 6.15 | 250.92 | 66.50 |
| | Deferred Tax Liability | 9.10 | 1.58 | | 9.86 | - |
| | Less: Deferred assets for deferred tax liability | | - | (1.02) | - | (5.25 |
| 7 | Net Profit after tax (5-6) | 307.90 | 207.60 | 2.65 | 742.67 | 178.66 |
| | Other comprehensive income | | | | 7 12107 | 170100 |
| | (a) Items that will not be reclassified to profit or | | | | | |
| 8 | loss (net of tax) | | - | - | - | |
| 215 | (b) Items that will be reclassified to profit or loss | | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | | |
| | (net of tax) | - | - | - | - | |
| | Other Comprehensive Income | - | - | - | - | - |
| 9 | Total Comprehensive Income / (Loss) for the period/Year (7+8) | 307.90 | 207.60 | 2.65 | 742.67 | 178.66 |
| | Net Profit attributable to : | | | | | |
| | Owners of the Company | 307.90 | 207.60 | 2.65 | 742.67 | 178.66 |
| 1. | Non Controlling Interest | - | - | _ * | - | - |
| 11 | Other Comprehensive Income attributable to : | | | | | |
| | Owners of the Company | | - L | | | - |
| | Non Controlling Interest | - | - | - | - | |
| | Total Comprehensive Income attributable to : | | | | | |
| | Owners of the Company | 307.90 | 207.60 | 2.65 | 742.67 | 178.66 |
| | Non Controlling Interest | - | - | - | | - |
| 12 | Paid-up Equity Share Capital (Face Value of ₹1 each | 2 400 00 | | | | |
| 13 | / ₹10 each) (Refer Note 4) | 2,499.86 | 2,499.86 | 2,499.86 | 2,499.86 | 2,499.86 |
| | Earning per share (Face Value of ₹1 each*) Basic & | | | | | |
| 14 | Diluted (not annualised) (Refer Note 4) | 0.12 | 0.08 | 0.01 | 0.30 | 0.07 |
| | Other Equity excluding Revaluation Reserves as at | | | | | |
| 15 | 31st March | - | - | | 6,495.64 | 5,752.95 |



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| Sr. No. | Particulars | As at | As at | |
|------------|---|------------|------------|--|
| | | 31-03-2024 | 31-03-2023 | |
| | ASSETS | (Audited) | (Audited) | |
| 1 | | | | |
| - | Non Current Assets | | | |
| | Property, Plant and Equipment | 575.98 | 753.0 | |
| | Other Intangible Asset | 12.02 | 5.0 | |
| | Financial Assets | | | |
| | (i) Investments | 162.30 | 64.5 | |
| | (ii) Other Financial Asset | 15.73 | 9.5 | |
| | Deferred Tax Assets (Net) | 5.00 | 14.8 | |
| | Other Non Current Assets | 96.85 | 141.5 | |
| | Total Non Current Assets | 867.88 | 988.54 | |
| 2 | Current Assets | | | |
| | Inventories | 5,370.31 | 6,227.8 | |
| | Financial Assets | 0,0,0101 | 0,227.00 | |
| | (i) Investments | 1 | <u>.</u> . | |
| | (ii) Trade Receivable | 2,970.47 | 1,527.8 | |
| | (iii) Cash and Cash Equivalents | 6.36 | 13.9 | |
| | (iv) Bank Balances other than (iii) above | - | - | |
| | (v) Loans | 19.69 | 35.79 | |
| | Other Current Assets | 309.48 | 277.00 | |
| | Total Current Assets | 8,676.31 | 8,082.50 | |
| | Total Assets | 9,544.19 | 9,071.04 | |
| | | 5,544.15 | 5,071.04 | |
| | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| | Equity Share Capital | 2,499.86 | 2,499.86 | |
| | Other Equity | 6,495.64 | 5,752.95 | |
| | Total Equity of Equity Holders of the Company | 8,995.50 | 8,252.81 | |
| | Non Controlling Interests | - | - | |
| | Total Equity | 8,995.50 | 8,252.81 | |
| 2 | Liabilities | | | |
| | Non Current Liabilities | | | |
| | Financial Liabilities | | | |
| | (i) Borrowings | 5.90 | 13.25 | |
| | Total Non Current Liabilities | 5.90 | 13.25 | |
| _ | | | | |
| | Current Liabilities | | | |
| 1.1 | Financial Liabilities | | | |
| 12.10.1 | (i) Borrowings (ii) Trade Payables | 176.28 | 676.20 | |
| | | | | |
| | - Total outstanding dues of micro enterprises and small enterprises | - | | |
| | - Total outstanding dues of creditors other than micro enterprises | 17.69 | 22.59 | |
| | and small enterprises (iii) Other Financial Liabilities | | | |
| | Provisions | - | 0.12 | |
| | Current Tax Liabilities | 25.65 | 12.93 | |
| | Other Current Liabilities | 250.11 | 66.50 | |
| | Total Current Liabilities | 73.06 | 26.64 | |
| 100 | | 542.79 | 804.98 | |
| 1.1 | Total Equity and Liabilities | 9,544.19 | 9,071.04 | |



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STANDALONE STATEMENT OF CASHFLOW

| Sr. No. | Particulars | Year Ended | | | |
|------------|---|---------------------|-----------|------------------|-----------|
| | 그는 젊은 일 관계적 경험을 가지 않는 것을 물었다. | 31-03-2024 | | 31-03-2023 | |
| | | | (Audited) | | (Audited) |
| 1 | Cash Flow from Operating Activities | | | | |
| | Profit before Tax | | 742.67 | | 220.01 |
| | Adjustments for: | | /42.0/ | | 239.91 |
| | Depreciation and Amortisation Expense | 93.20 | | 104.26 | |
| | Finance Cost | 44.17 | | 32.94 | 승규는 영상 |
| | Interest Income | (21.48) | | (9.02) | |
| | Mark to Market (Gain) / Loss | 24.38 | | | |
| | (Profit) / Loss on sale of Asset | (93.53) | | (0.18) | |
| | Operating Cash Flows before Working Capital Changes | | 46.74 | | 128.00 |
| | Changes in working capital: | | | | |
| | Adjustments for (increase) / decrease in operating assets: Inventories | 057.54 | | | |
| | Trade Receivables | 857.54 | | (1,007.08) | |
| | Current Financial Assets - Loans | (1,442.64) 16.10 | | 535.68 | |
| | Other Current Assets | (32.42) | | 69.78 (31.73) | |
| | Other Non-Current Assets | 3.66 | | (31.75) | |
| | Other Non-Current Financial Assets | 44.65 | | 0.34 | |
| | | | | | |
| | Adjustments for increase / (decrease) in operating liabilities: | | | | |
| | Trade Payables | (4.90) | | 10.04 | |
| | Other Current Financial liabilities | (0.12) | | (0.47) | |
| | Other Current liabilities | 46.42 | | (65.87) | |
| | Current Provisions | 12.72 | (498.99) | (9.64) | (498.95 |
| | Cash Generated from Operations | | 290.42 | | (131.04) |
| | Net Income tax paid | | 184.02 | | (106.57 |
| | Net Cash Flow generated / (used in) from Operating Activities | | 474.44 | | (237.61) |
| 2 | Cash Flow from Investing Activities | | | | |
| 1 | Capital expenditure on Property, Plant and Equipments, including | | | | |
| | capital advances | (29.54) | | (42.62) | |
| | Proceeds from Sale of Property, Plant and Equipments / Intangible Assets | 200.00 | | | |
| | Purchase of Non-Current Investment | | | 10.15 | |
| | Interest Income | (122.16) 21.48 | | 12.15 9.02 | |
| | Net Cash Flow generated / (used in) from Investing | 21.40 | | 9.02 | |
| | Activities | | 69.78 | | (21.45) |
| 3 | Cash Flow from Financing Activities | | | | |
| | Proceeds from / (Repayment of) Non-Current Borrowings (net) | (7.35) | | 12 25 | |
| | Proceeds from / (Repayment of) Current Borrowings (net) | (499.92) | | 13.25 | |
| | Proceeds from issue of new equity shares | (+55.52) | | 243.30 | |
| | Finance Cost | (44.17) | | (32.94) | |
| | Net Cash Flow generated / (used in) from Financing Activities | | (551.44) | | 223.61 |
| | | ŀ | | | |
| | Net Increase / (Decrease) in Cash and Cash Equivalents | | (7.22) | | (35.45) |
| | Cash and Cash Equivalents as at the beginning of the period | | 13.97 | | 49.42 |
| | Cash and Cash Equivalents as at end of the period | | 6.75 | | 13.97 |



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Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th April, 2024. The Statutory Auditors have carried out the audit of the company for the year ended 31st March 2024.

The Standalone Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian
Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Reguirements) Regulations, 2015.

The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 3. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.

The Company has Split/Sub-Divided its One share from Face Value of ₹ 10 each to Ten Shares of Face Value of ₹ 1 each vide Resolution 4. Passed through Postal Ballot on 28th June, 2023. The EPS has been re-calculated/re-grouped on Face Value of ₹ 1 each for comparison of this result. Hence the Earning per share are now comparable for the presentation.

5. The Company has during the current financial year increased the Authorised Share Capital from ₹ 2,500 Lakhs to ₹ 4,100 Lakhs.

- 6. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2024 and 7. 31st March, 2023 and the unaudited published year-to-date figures upto 31st December, 2023 and 31st December, 2022 respectively, being the date of end of third quarter of the respective financial year which were subject to limited review.
- The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
- 9. The figures INR in Lakhs are rounded off to nearest two decimals.

For & on behalf of the Board ASHAPURI GOLD ORNAMENT LIMITED

AHMEDABAD

Mr. Jitendrakumar Saremal Soni Joint Managing Director DIN: 01795752

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Date : 10th April, 2024 Place : Ahmedabad