Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 = Fax: 91 - 22 - 2857 3441 = e-mail: info@irb.co.in = www.irb.co.in

CIN: L65910MH1998PLC115967



April 1, 2021

Corporate Relationship Department,	National Stock Exchange of India Limited
The Bombay Stock Exchange Ltd	Exchange Plaza, BKC Complex, Bandra (East)
Dalal Street, Mumbai - 400 023	Mumbai – 400 051

Dear Sir,

Re: Receipt of Letter of Award (LoA)

In continuation with our earlier announcement dated March 30, 2021, we are pleased to inform you that the Company has received Letter of Award from NHAI for the project of Rehabilitation and Upgradation to Four Lane configuration & Strengthening of Punjab/HP Border to Mo from Km 11.000 to Km 42.000 (Design Length 28.700 KM) of NH-20 (New NH-154) of Pathankot-Mandi Section in the state of Himachal Pradesh on Hybrid Annuity Mode (HAM) (Package-IA).

Key highlights of the Project are as under:

Project length	28.7 Kms
NHAI Bid Project Cost (Rs. In Crores)	758.04
Company's Bid Project Cost (Rs. In Crores)	828
1 st Year O&M quote (Rs. In Crores)	2.88
Company's Bid Price (NPV of Company's Bid Project Cost & O&M Cost over the Concession Period (Rs. In Crores)	778.64
Construction and Operation Period	Construction Period of 730 Days & Operation Period of 15 (Fifteen) years commencing from COD

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel

Company Secretary