

# DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

To,

Date: 08-05-2024

**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam

**Subject: Outcome of Board Meeting held on 08-05-2024**  
**Ref.: Scrip Code 519413**

We wish to inform the exchanges that Board at its Meeting held today have approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024;
2. Auditor's Report on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024 issued by Statutory Auditors of the Company; and

The meeting of the Board of Directors commenced at 11.00 AM (IST) and concluded at 5.40 p.m. (IST).

You are requested to kindly take the same on record

Thanking You

Yours Faithfully

For Datiware Maritime Infra Limited



**Jayashree Patil**  
**Managing Director**  
**DIN: 02419826**



Regd Off: 1st Floor Adams Court Baner Road Pune - 411045

Website: [www.datiware.com](http://www.datiware.com)

CIN: L05000PN1992PLC177590

Email : [cs.datiware@gmail.com](mailto:cs.datiware@gmail.com)

Tel: 7410090100

# DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

To,

Date: 08-05-2024

**Department of Corporate Services  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam

**Subject: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d)  
of SEBI(Listing Obligations and Disclosure Requirements). Regulations 2015**  
**Ref.: Scrip Code 519413**

In accordance with the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, I, Mrs. Jayashree Patil, Managing Director of Datiware Maritime Infra Limited, hereby declare that, M/s P S Shingte & Co., Chartered Accountants (FRN: 114679W), Statutory Auditors of the Company, have issued Main Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024

Kindly take this declaration on your record.

Thanking You

Yours Faithfully

For Datiware Maritime Infra Limited

  
Jayashree Patil  
Managing Director  
DIN: 02419826



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## Datiware Maritime Infra Limited

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 1st Floor Adams Court, Baner Road, Pune 411 045 Email id info@datiware.com  
 CIN: L05000PN1992PLC177590 website: www.datiware.com

### PART I - Statement of Standalone Audited Results for the period ended 31/03/2024

Sr	Particulars	Rupees in lacs							
		QUARTER ENDED ON							
		31-03-2024 (Audited)	31-12-'2023 (Unaudited)	31-03-2023 (Audited)	Year to Date Ended on 31-03-'2024 (Audited)	Year to Date Ended on 31-03-'2023 (Audited)			
1	Revenue From Operations								
	a) Revenue From Operations (Gross)	15.06	51.64	4.85	66.70	93.72			
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00			
2	Other Income	10.68	6.53	1.34	19.94	3.74			
3	Total Revenue (1+2)	25.74	58.17	6.19	86.64	97.46			
4	Expenses								
	a) Cost of Material Consumed	2.52	36.30	1.52	73.19	60.54			
	b) Purchases of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00			
	c) Changes in inventories of Finished Goods, WIP and stock - in- Trade	14.81	15.19	5.19	0.00	21.11			
	d) Employee Benefits expenses	1.81	5.84	1.48	14.91	16.51			
	e) Finance Cost	13.88	14.53	11.73	54.87	47.27			
	f) Depreciation & Amortisation Expenses	5.16	5.16	5.14	20.60	20.65			
	g) Operating and Other Expenses	4.11	7.25	2.43	20.68	22.44			
	(h) Administrative and Other Exp	6.46	1.95	4.31	14.43	11.98			
	Total Expenses (a+b+c+d+e+f+g)	48.75	86.22	31.80	198.68	200.50			
5	Profit (loss) before exceptional items and tax (3-4)	-23.01	-28.05	-25.61	-112.04	-103.04			
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00			
7	Profit (loss) Before Tax (5-6)	-23.01	-28.05	-25.61	-112.04	-103.04			
8	Tax Expenses :								
	a) Current Tax	0.00	0.00	0.00	0.00	0.00			
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00			
	c) Short Excess Provision of Tax	0.00	0.00	0.00	0.00	0.00			
9	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00			
10	Net profit (loss) after tax (7-9)	-23.01	-28.05	-25.61	-112.04	-103.04			
11	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss A/c (Net of Tax)	0.00	0.00	0.00	0.00	0.00			

12	Total Comprehensive Income for the period (net of tax) (10+11)	-23.01	-28.05	-25.61	-112.04	-103.04
13	Paid up Equity Share Capital(Face Value Rs.10 each, Fully Paid)	500.00	500.00	500.00	500.00	500.00
14	Reserves excluding Revaluation Reserves	-690.09	-696.44	-607.42	-690.09	-607.42
15	Earning Per share (EPS)(not annualised)					
	(a) Basic	-0.46	-0.56	-0.51	-2.24	-2.06
	(b) Diluted	-0.46	-0.56	-0.51	-2.24	-2.06

**Notes**

- 1 The above results are reviewed by the audit committee and approved by the Board of Directors at its meeting held on 08/05/2024
- 2 Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- 3 The company organised business into two segments- Acquaculture & Ship building . Segmentwise results are attached.
- 4 The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards)

Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued.

- 5 figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
- 6 Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 are as below

a	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	0.025
b	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	0.005
c	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NA
d	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NA
e	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NA

Date :- 08/05/24  
Place - Pune

For and On behalf of the Board



Jayashree Patil  
Managing Director

**Datiware Maritime Infra Limited**  
**( Formerly known as Ruia Aquaculture Farms Ltd.)**  
**1st Floor Adams Court, Baner Road, Pune 411 045 Email id - info@datiware.com**  
**CIN: L05000PN1992PLC177590 website: www.datiware.com**  
**PART III- Cash flow Statement for the year ended on 31-03-2024**

Sr No.	Particulars	Rupees in lacs	
		Year to Date Ended on	Year to Date Ended on
		31-03-'2024	31-03-'2023
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit/(Loss) before tax	-112.04	-103.04
	Adjustment for:	0.00	0.00
	Interest on IT refund	0.00	-0.06
	Depreciation and amortisation expense	20.59	20.65
	Interest on Borrowings ( Net of TDS)	50.23	43.01
	Operating profit before working capital changes	-41.22	-39.44
	Adjuitment for:		
	(Increase)/Decrease in Inventory	2.34	40.80
	(Increase)/Decrease in trade receivables	-10.44	-5.64
	(Increase)/Decrease in other current assets	11.28	-0.50
	Increase/(Decrease) in trade payables	5.80	-9.01
	Increase/(Decrease) in other current liabilities/Provisions	1.56	0.34
	Cash generated from operations	10.54	25.99
	Income taxes paid		0.00
	Income tax refund received		1.10
	Net cash from operating activity (A)	-30.68	-12.35
B	Cash flow from investing activities		
	(Increase)/Decrease in Securiy Deposits	2.72	0.00
	(Increase)/Decrease in Loans and Advances	0.00	0.00
	Purchase of property, plant and equipment	-46.95	0.00
	(Increase)/Decrease in Investments		0.00
	Net cash from investing activity (B)	-44.23	0.00
C	Cash flow from financing activity		
	Payment of Interest on Borrowings	-9.02	-8.29
	Net change in Short term Borrowings	-21.93	-12.48
	Proceeds from long-term Borrowings	126.60	49.60
	Payment of long-term borrowings	-19.48	-17.00
	Net cash from financiag activity ( C)	76.17	11.83
	Net increase/(Decrease)in cash & cash equivalent (A+B+C)	1.26	-0.52
	Cash & Cash equivalent at the beginning of the period	0.49	1.01
	Cash & Cash equivalent at the end of the period	1.75	0.49
		0.00	0.00

For & on behalf of he board

*Antu*

(Managing Director)



Date :- 08/5/2024

Place - Pune

**Datiware Maritime Infra Limited**  
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**PAR II - Statement of Assets & Liabilities As At 31-03-2024**

Sr No.	Particulars	Rupees in lacs	
		Year to Date	Year to Date
		Ended on	Ended on
		31-03-'2024	31-03-'2023
		(Audited)	(Audited)
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, Plant and equipment	551.20	507.64
b)	Capital work-in-progress		17.17
c)	Investment Property		0.00
d)	Intangible Assetes	0.07	0.10
e)	Right Of Use Asset (Lease Asset)	16.99	16.99
f)	Financial Assets	-	0.00
i)	Investments		0.00
ii)	Security Deposits	4.70	9.08
iii)	Longterm Loans & advances	30.55	34.15
e)	Deferred tax assets (net)	85.45	56.07
f)	Other non-current assets		0.00
	<b>Total non-current assets</b>	<b>688.96</b>	<b>641.20</b>
2	<b>Current assets</b>		
a)	Inventories		2.34
b)	Financial Assets		
i)	Trade receivables	12.73	2.29
ii)	Cash and Cash equivalents	1.75	0.50
iii)	Bank Balance other than (ii) above		5.41
iv)	Loans & advances	-0.57	0.00
v)	Others		0.00
c)	Current Tax Assets(Net)		7.18
d)	Other current assets	5.49	
	<b>Total Current assets</b>	<b>19.40</b>	<b>17.72</b>
	<b>Total Assets</b>	<b>708.36</b>	<b>658.92</b>
	<b>B EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a)	Equity Share Capital	500.00	500.00
h)	Other Equity	-690.09	-607.40
	<b>Total Equity</b>	<b>-190.09</b>	<b>-107.40</b>
B	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		0.00
a)	<b>Financial Liabilities</b>		0.00
i)	Long-Term borrowings	775.92	627.58
ii)	Trade Payables		0.00
ii)	Other Finanacial Liabilities (Duties'And Taxes)		0.00
b)	Provisions		0.00
c)	Deterrerd Tax liabilities (Net)		0.00

*Accounts*



d)	Other Non-current liabilities	40.44	40.44
	<b>Total non-current Liabilities</b>	<b>816.36</b>	<b>668.02</b>
2	<b>Current Liabilities</b>		
a)	<b>Financial Liabilities</b>		
i)	Short- Term Borrowings	55.37	77.30
ii)	Trade payables	22.07	16.26
iii)	Other Financial Liabilities		
b)	Other Current Liabilities	1.26	0.78
c)	Provision	3.39	3.96
d)	Current tax Liabilities (Net)		0.00
	<b>Total current Liabilities</b>	<b>82.09</b>	<b>98.30</b>
	<b>Total equity and Liabilities</b>	<b>708.36</b>	<b>658.92</b>

For & on behalf of the board

*Alita*

(Managing Director)



Date :- 08/5/2024

Place - Pune

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**01.1.L05000PN1992PLC177590 website: www.datiware.com**  
**Segmentwise results for the period ended on 31-03-2024**

Particulars	Rupees in lacs				
	QUARTER ENDED ON			Year to Date Ended on	Year to Date Ended on
	31-03-2024	31-12-'2023	31-03-2023	31-03-'2024	31-03-'2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I.Segment Revenue</b>					
(a) Segment A (Fishery)	15.00	51.64	4.85	69.16	93.72
(b) Segment B (Shipyard)	10.92	6.53	0.00		0.00
<b>Net sales/income From Operations</b>	<b>25.92</b>	<b>58.17</b>	<b>4.85</b>	<b>69.16</b>	<b>93.72</b>
<b>2 Segment Results (Profit)(±)/ Loss (-) before tax and interest from Each segment)</b>					
(a) Segment A (Fishery)	-8.73	-9.06	-7.60	-41.88	-35.37
(b) Segment B (Shipyard)	7.35	-0.82	-0.68	5.17	-1.23
<b>Total</b>	<b>-1.38</b>	<b>-9.88</b>	<b>-8.28</b>	<b>-36.71</b>	<b>-36.60</b>
Less: i) Interest**	-13.87	-14.52	-11.70	-54.81	-46.87
ii) Other Un-allocable Expenditure net off	-7.58	-3.65	-5.63	-20.55	-19.57
(iii) Un-allocable income Total Profit Before Tax	-0.18	0.00		0.03	
<b>Total</b>	<b>-23.01</b>	<b>-28.05</b>	<b>-25.61</b>	<b>-112.04</b>	<b>-103.04</b>
<b>3 Capital Employed</b>					
<b>Segment Assets</b>					
(a) Segment A (Fishery)	98.68	121.94	111.25	98.68	111.25
(b) Segment B (Shipyard)	124.63	122.29	84.77	124.63	84.77
(c) Unallocated	485.05	458.19	462.89	485.05	462.89
<b>Segment Assets Total</b>	<b>708.36</b>	<b>702.42</b>	<b>658.91</b>	<b>708.36</b>	<b>658.91</b>
<b>Segment Liabilities</b>					
(a) Segment A (Fishery)	65.21	77.04	82.79	65.21	82.79
(b) Segment B (Shipyard)	0.60	2.71	7.08	0.60	7.08
(c) Unallocated	832.64	819.11	676.46	832.64	676.46
<b>Segment Liabilities Total</b>	<b>898.45</b>	<b>898.86</b>	<b>766.33</b>	<b>898.45</b>	<b>766.33</b>

Date :- 08/5/2024  
Place - Pune

For & on behalf of the board

  
(Managing Director)



## INDEPENDENT AUDITOR'S REPORT

To the Members of

**DATIWARE MARITIME INFRA LTD**

### Opinion

- a) We have audited the accompanying Standalone Financial Statements of **DATIWARE MARITIME INFRA LTD** ("the Company") which comprise the standalone Balance Sheet as at 31st March, 2024, the standalone Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "financial statements").
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended ("Indian Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and **Loss** and other comprehensive income and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- a) The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- b) In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

- a) The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- b) In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether these Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a) Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- 2
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - e) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
  - f) Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. A statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance Sheet, the statement of profit and loss including the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) The management has represented that, to the best of its knowledge and belief,
  - i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. T
  - ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



iii) Based on audit procedures, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

e) Requirement of mandatory audit trail in company accounting software :

Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has enabled and operated throughout the financial year for relevant transactions recorded in the software.

The Company has neither declared nor paid dividend during the year.

For P S Shingte & Co.  
Chartered Accountants  
FRN: 114679W

*PS Shingte*

Sandhya P. Shingte  
(Partner)

Membership No. 045216  
UDIN : 24045216BKEJPW3124



Date : 08/05/2024  
Place : Pune