



UPL Limited, UPL House,
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India.

w: www.upl-ltd.com
t: +91 22 7152 8000

23rd February, 2021

| | |
|--|--|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 SCRIP CODE: 512070 | National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOL: UPL |
|--|--|

Sub: Fire at UPL Unit 5, Jhagadia – Further update

Dear Sir/ Madam,

Today approximately at 1:35 am there was a fire which was followed by explosion at one of our plants which was shut since 5th February 2021 for its planned annual boiler inspection.

Since the plant was shut, there was no chemical reaction in progress at this plant. There were no chemical or gas leaks because of the fire/explosion either during or after this incident. Given the intensity, prima facie, it appears that the fire may have been caused due to fire/explosion in the solvent which could have been caused due to electric short circuit. We do not rule out possible foul play, as there was no operation at the plant.

After the fire department brought the fire under control, we were able to get access to the site this evening and we have found 2 fatalities at the site and additional 5 workers missing. In addition, 26 workers were injured and received treatment in the hospital, out of which 15 are discharged and 11 are in the hospital. None of them are critical. The Company will stand by and compensate the family members of the deceased and affected workers.

We have appointed an internal investigation team to carry out a detailed investigation to ascertain the cause for this fire. We are extending our full co-operation to the local authorities while they investigate this incident. We will also have an independent investigation to get to the root cause.

Thanking you,

Yours faithfully,
For **UPL Limited**



Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)