

THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

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15th March, 2024

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

Dear Sirs,

Sub: Outcome of the Board Meeting held today

At the Board Meeting held today i.e. 15th March, 2024, the Board has considered / taken on record the following:

1. Take note of the proposal received from Piramal Corporate Services Private Limited ('PCSPL'), Promoter of the Company, to sell the entire 74.39% equity shares held by PCSPL in the Company, subject to the necessary approvals;
2. Seeking prior approval from Reserve Bank of India ('RBI') for:
 - (a) Sell of shareholding by Piramal Corporate Services Private Limited;
 - (b) Change in Control and Management of the Company; and
 - (c) Change of name of the Company.

The meeting/s commenced at 3.30 p.m. and concluded at 5.00 p.m.

Request you to please take the above decisions on record and oblige.

Thanking you,
For The Swastik Safe Deposit and Investments Limited

Jitesh K. Agarwal
Company Secretary
FCS- 6890

