

ROCKON ENTERPRISES LIMITED

(Formerly Rockon Fintech Limited)
CIN: L65923MH1976PLC019072

Regd. Off:
E-109, Crystal Plaza,
New Link Road, Opp. Infinity Mall.
Andheri (W), Mumbai - 400053
Tel.: (022) - 61522222, 6152223S
Fax: (022) - 61522234
Email: rockonfintech123@gmail.com
Web-site: www.rockonfintech.com

Date: 21st July, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code - 531447

Sub: Outcome of 02/2020-21 Board Meeting to be held on today 21st July, 2020

Dear Sir(s),

We wish to inform you that the meeting of the Board of Directors of Rockon Enterprises Limited held on today, Tuesday, 21st July, 2020 at 5:00 P.M. and concluded at 7:30 P.M at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infinity Mall. Andheri (W), Mumbai - 400053 the board discussed and approved the following matters:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Auditor Report on the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020.
3. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015
4. The Appointment of Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai as Secretarial Auditor of the Company for the Financial Year 2019-20.
5. The Board taken on records the approval of Scheme of Merger under section 230-232 of the Companies Act, 2013 by Hon'ble NCLT Mumbai dated 15th July, 2020 for the companies in the company petition No. CSP 758/MB-II/2020 namely M/s Proaim Enterprises Limited (First Transferor Company); M/s Axon Ventures Limited (Second Transferor Company); M/s Rockon Enterprises Limited (Third Transferor Company) With Banas Finance Limited (Transferee Company) The copy of the order is awaited.
6. The Board given authorization to the Managing Director/Director of the company to complete the post Merger Formalities with is necessary to give effect to the Merger Order.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For Rockon Enterprises Limited

GirrajKishor Agrawal
Director
DIN: 00290959



ROCKON ENTERPRISES LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053,

(Rs In Lakhs)

Statement of Assests and Liabilities as at 31st March 2020

| Sr. No. | Particulars | As at 31 March 2020 | As at 31st March, 2019 |
|------------|---|------------------------|---------------------------|
| 1 | ASSETS | | |
| | Non-current assets | | |
| (a) | Property , plant and equipment | 0.042 | 0.042 |
| (b) | Financial Asset | | |
| (i) | Investments | 240.649 | 245.082 |
| (c) | Deffered Tax Assets (net) | 21.820 | 39.443 |
| (d) | Other Non Current Assets | | |
| | Total non-current assets | 262.512 | 284.567 |
| | Current assets | | |
| (a) | Inventories | | |
| (b) | Financial assets | | |
| (i) | Investments | - | - |
| (ii) | Trade receivables | 3.500 | 3.500 |
| (iii) | Cash and cash equivalents | 6.941 | 5.298 |
| (iv) | Bank Balances other than above (iii) | 77.894 | 82.209 |
| (v) | Loans | 1,220.103 | 1,153.265 |
| (v) | Other financial assets | | |
| (b) | Current Tax Asset (net) | | |
| (c) | Other current assets | 0.442 | 0.442 |
| | Total current assets | 1,308.880 | 1,244.713 |
| | TOTAL ASSETS | 1,571.392 | 1,529.280 |
| II. | EQUITY AND LIABILITIES | | |
| | Equity | | |
| (a) | Share Capital | 1,651.769 | 1,651.769 |
| (b) | Other equity (Reserve & Surplus) | (204.576) | (241.504) |
| | Equity attributable to shareholders of the Company | 1,447.193 | 1,410.265 |
| (a) | Non-controlling interests | | |
| | Total Equity | 1,447.193 | 1,410.265 |
| 2 | Liabilities | | |
| | Non-Current Liabilities | | |
| (a) | Financial liabilities | | |
| (i) | Long-term borrowings | - | - |
| (ii) | Trade Paybles | - | - |
| (iii) | Other financial liabilities | - | - |
| (b) | Provisions | - | - |
| (c) | Deffered Tax Liability (net) | - | - |
| (d) | Other Non Current Liability | - | - |
| | Total Non-current liabilities | | |
| | Current liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Short-term borrowings | 118.900 | 112.600 |
| (ii) | Trade Paybles | 2.018 | 3.007 |
| (iii) | Other financial liabilities | | |
| (b) | Other Current Liabilities (net) | | |
| (c) | Provisions | 3.280 | 3.409 |
| (d) | Current Tax Liability (net) | | |
| | Total current liabilities | 124.199 | 119.016 |
| | TOTAL EQUITY AND LIABILITIES | 1,571.392 | 1,529.280 |

ROCKON ENTERPRISES LIMITED

E - 109, Crystal Plaza,, New Link Road,, Opp. Infinity Mall,, Andheri (West) ,Mumbai ,Maharashtra ,400053
Email - rockonfintech123@gmail.com | Website: www.rockonfintech.com

SEGMENT RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2020

BSE CODE : 531447

(In Lakhs)

| Sr. No | PARTICULARS | Quarter Ended | | | Year Ended | |
|--------|--|------------------|------------------|------------------|------------------|------------------|
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| | (a) Income from Commodity Business | - | - | 107.236 | - | 107.236 |
| | (b) Income From Finance Business | 21.684 | 15.294 | 13.251 | 78.367 | 81.051 |
| | (c) Other Operating Income | 0.037 | 0.030 | 0.165 | 0.088 | 0.269 |
| | Total Income from Operation | 21.722 | 15.324 | 120.652 | 78.456 | 188.556 |
| | Less: Inter Segment Revenue | | - | | | |
| | Net Sales/Income From Operations | 21.722 | 15.324 | 120.652 | 78.456 | 188.556 |
| 2 | Segment Results | | | | | |
| | Profit/ Loss Before Tax and Interest from Each Segment | | | | | |
| | (a) Segment- Commodity Business | - | - | 0.518 | - | 0.518 |
| | (b) Segment- Finance Business | 14.648 | 13.690 | (164.038) | 69.724 | (96.245) |
| | Total | 14.648 | 13.690 | (163.520) | 69.724 | (95.727) |
| | Less: (i) Interest | | - | | | - |
| | (ii) Other unallocable Expenditure net off | 5.166 | 1.893 | (215.643) | 82.957 | 74.319 |
| | (iii) Un-allocable income | 0.037 | 0.030 | 0.165 | 0.088 | 0.269 |
| | Total Profit Before Tax | 9.519 | 11.827 | 52.288 | (13.145) | (169.779) |
| 3 | Capital Employed | | | | | |
| | (Segment Assts-Segment Liabilities) | | | | | |
| | (a) Commodity Business | | - | | | - |
| | (b) Finance Business | 1,447.193 | 1,453.075 | 1,410.265 | 1,447.193 | 1,410.265 |
| | Total Capital Employed | 1,447.193 | 1,453.075 | 1,410.265 | 1,447.193 | 1,410.265 |

ROCKON ENTERPRISES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

| Particulars | Year Ended 31st March 2020 | Year Ended 31st March 2019 |
|--|----------------------------------|----------------------------------|
| A. Cash Flow from Operating Activities | | |
| Profit Before Tax and Extraordinary items (As per Profit and Loss Account) | 36.929 | (248.104) |
| Adjustments for: | | |
| Depreciation | - | 0.247 |
| Interest | 7.320 | 9.000 |
| Remeasurements of Defined benefits obligation recognised in other comprehensive incom | - | - |
| Gain/Loss on sale of Investment | 65.746 | 50.700 |
| Operating Profit before Working Capital Changes | 109.995 | (188.157) |
| Adjustments for: | | |
| (Increase)/Decrease in Inventories | | |
| (Increase)/Decrease in Sundry Debtors | (0.000) | 0.010 |
| (Increase)/Decrease in Loans and Advances | (66.838) | 195.304 |
| (Increase)/Decrease in Other Current Assets | - | - |
| (Increase)/Decrease in Other Receivable | | |
| Increase/(Decrease) in Trade Payables | (0.988) | 1.568 |
| Increase/(Decrease) in Current Liabilities | 6.300 | 8.100 |
| (Increase)/Decrease in Short Term Provisions | (0.128) | 3.40892 |
| Cash Generated From Operations | (61.655) | 208.391 |
| Less: Income Tax Paid of earlier year | - | - |
| Net Cash from / (Used in) Operating Activities A | 48.340 | 20.234 |
| Cash Flow from Investing Activities | | |
| Receipt of Security Deposit | | |
| Purchase of Investment | (39.000) | |
| Interest | (7.320) | (9.000) |
| Sale of Investments | (4.691) | 66.232 |
| Net Cash from / (Used in) Investing Activities B | (51.011) | 57.232 |
| Net Cash from Financial Activities C | - | |
| Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C) | (2.671) | 77.467 |
| Cash and Cash Equivalents - Opening Balance | 87.507 | 10.040 |
| Cash and Cash Equivalents - Closing Balance | 84.836 | 87.507 |

ROCKON ENTERPRISES LIMITED

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Email - rockonfintech123@gmail.com | Website: www.rockonfintech.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2020 BSE CODE : 531447

| Sr. No. | PARTICULARS | Quarter Ended | | | Year Ended | |
|------------|---|----------------|---------------|----------------|-----------------|------------------|
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| (In Lakhs) | | | | | | |
| 1 | Income from Operations | 21.684 | 15.294 | 120.487 | 78.367 | 188.287 |
| 2 | Other income | 0.037 | 0.029 | 0.165 | 0.088 | 0.269 |
| 3 | Total Revenue | 21.722 | 15.323 | 120.652 | 78.456 | 188.556 |
| | Expenditure | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchase of Stock in Trade | - | - | 106.718 | - | 106.718 |
| | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade | - | - | - | - | - |
| | (d) Finance cost | 7.322 | - | 9.007 | 7.322 | 9.007 |
| | (e) Employee benefit Expenses | 1.409 | 2.086 | 1.670 | 7.034 | 8.583 |
| | (f) Bad Debts | (0.284) | - | - | 1.323 | - |
| | (g) Depreciation & amortisation Expenses | - | - | 0.043 | - | 0.247 |
| | (h) Other Expenditure | 3.757 | 1.414 | (49.067) | 75.923 | 233.780 |
| 4 | Total Expenses | 12.204 | 3.500 | 68.371 | 91.602 | 358.334 |
| 5 | Profit/(Loss) before Tax and Exceptional items | 9.518 | 11.823 | 52.281 | (13.146) | (169.778) |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities before tax | 9.518 | 11.823 | 52.281 | (13.146) | (169.778) |
| | Tax Expenses | | | | | |
| | (a) Current Tax | - | - | - | - | - |
| | (b) Earlier years | - | - | 4.409 | - | 4.409 |
| | (c) Deferred Tax | 0.021 | - | 0.030 | 0.021 | 0.030 |
| 8 | Net Profit/(Loss) for the period | 9.497 | 11.823 | 47.842 | (13.167) | (174.218) |
| 9 | Other Comprehensive Income/(Loss) | | | | | |
| | Fair value changes of the equity instruments through OCI | 2.223 | (0.611) | (1.544) | 67.697 | (52.870) |
| | Income tax relating to items that will not be re-classified to profit or loss | (17.601) | - | 15.246 | (17.601) | 15.246 |
| | Items that will be re-classified Profit or loss | - | - | - | - | - |
| | Income tax relating to items that will be re-classified to profit or loss | - | - | - | - | - |
| 10 | Total Comprehensive Income/(Loss) | (5.881) | 11.212 | 61.544 | 36.929 | (211.841) |
| 11 | Paid-up Equity Share Capital, FV Rs.10/- | 1,651.769 | 1,651.769 | 1,651.769 | 1,651.769 | 1,651.769 |
| 12 | Earning Per share (EPS) *Not annualised | | | | | |
| | (a) Basic | 0.057 | 0.072 | 0.290 | (0.080) | (1.055) |
| | (b) Diluted | 0.057 | 0.072 | 0.290 | (0.080) | (1.055) |

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 21 July 2020
- During March 2020, the World Health Organisation declared COVID -19 to be a pandemic. Consequent to this, Governemnt of India declared national Lockdown on March 24,2020, which has impacted the business activities of the company. The company has accessed and considered the impact of this pandemic on carrying amounts of receivables , other assets and its business operations including all relevant internal and external information available upto the date of approval of these financial results. Based on such evaluation, the management does not expect any adverse impact on it future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. However the eventual impact of the global health pandemic may be different from those as estimated as on the date of approval of financial statments. The company will continue to monitor future economic conditions for any significant changes.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.rockonfintech.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter and year Ended 31/03/2020. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
21/07/2020

FOR ROCKON ENTERPRISES LIMITED
GIRRAJ
KISHOR
AGRAWAL
GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

Digitally signed by GIRRAJ KISHOR AGRAWAL
DN: cn=GIRRAJ KISHOR AGRAWAL,
2.5.4.20=991F93087065592a38a9c7781a66b0384e8b
42c2869d3c232ac379378f48, postalCode=400053,
street=3A/1601 Green Acres Lohandwala
Complex,Near Axis Bank Lohandwala, Andheri(West),
serialNumber=3be8b4c3c66e673efea814392c9327a36
c72a8e8f0092554084623991cb, ou=Personal,
cn=GIRRAJ KISHOR AGRAWAL,
pseudoym=1d2a8a6d293701d472b2ab46aee37c4
Date: 2020.07.21 18:35:37 +05'30'



Auditor's Report on Quarterly and Year to Date Standalone Financial Results of ROCKON ENTERPRISES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
ROCKON ENTERPRISES LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **ROCKON ENTERPRISES LIMITED** ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

1. This Statement which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019; and
- (ii) give true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter & year ended March 31, 2020.

**For DMKH & Co.,
Chartered Accountants
FRN 116886W**

MANISH
KANKANI

Digitally signed by MANISH
KANKANI
Date: 2020.07.21 17:34:09
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**C.A. Manish Kankani
Partner
M.No. 158020
UDIN: 20158020AAAAFN8329**

**Place: Mumbai
Date: 21st, July 2020**