



PARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

CIN: L74900DL2009PLC187574

Email id: parnavsports@yahoo.com, Website : www.parnavsports.com

To,

Date: 26.06.2021

BSE Limited
SME ITP Platform
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Subject: Submission of Audited Financial Results for the half year and year ended on 31.03.2021 along with Limited Review Report, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.


Reference: Scrip Code: 780017, Scrip ID: PSAL

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith Standalone audited Financial Results for the half year and ended on 31st March, 2021 along with Audit Report issued by the statutory auditor of the company, as approved by the Board of Directors in their Meeting held on 24th June, 2021.

Please update the same in your records.

For PARNAV SPORTS ACADEMY LIMITED


DEEPAK KUMAR TIWARI
Director

Statement of Audited Financial Results for the Half Year and Year ended 31.03.2021

Amount in Lakhs

Particulars		Half Year Ended			Year Ended	
		6 Months Ended	Preceding 6 Months Ended	Corresponding 6 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Total Income from Operations	-	-	-	-	1.00
II.	Other Income	-	-	-	-	-
III.	Total Revenue (I+II)	-	-	-	-	1.00
IV.	Expenses					
	a) Cost of Materials consumed		-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	0.78	0.78	0.78	1.56	1.56
	e) Depreciation and amortisation expenses	-	-	-	-	0.08
	f) Other expenses	0.36	-	0.48	0.36	0.69
	Total Expenses	1.14	0.78	1.26	1.92	2.33
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(1.14)	(0.78)	(1.26)	(1.92)	(1.33)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(1.14)	(0.78)	(1.26)	(1.92)	(1.33)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(1.14)	(0.78)	(1.26)	(1.92)	(1.33)
X	Tax expenses					
	a) Current Tax	-	-	-	-	-
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	0.03	-	0.04	0.03	0.03
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.17)	(0.78)	(1.30)	(1.95)	(1.36)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(1.17)	(0.78)	(1.30)	(1.95)	(1.36)
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-

	profit or loss					
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.17)	(0.78)	(1.30)	(1.95)	(1.36)
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.000)	(0.000)	0.021	(0.000)	0.123
	(2) Diluted	(0.000)	(0.000)	0.021	(0.000)	0.123
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	(0.000)	(0.000)	0.021	(0.000)	0.123
	(2) Diluted	(0.000)	(0.000)	0.021	(0.000)	0.123
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	(0.000)	0.021	(0.000)	0.123
	b) Diluted	(0.000)	(0.000)	0.021	(0.000)	0.123

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK
DEEPAK KUMAR TIWARI
Director

Date : 24.06.2021

Place : Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021

		(Rs. In lacs)	
S. No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Audited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	0.39	0.39
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	508.78	508.78
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.35	0.38
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	509.52	509.55
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	147.44	147.44
	(ii) Cash and Bank equivalents	0.23	0.29
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	817.73	817.73
	(v) Investment	-	-
	(c) Other Current Assets	1.57	1.57
	Total Current Assets	966.97	967.03
	TOTAL ASSETS	1,476.49	1,476.58
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,302.73	1,302.73
	(b) Other Equity	47.94	49.89
	(c) Money received against share warrants	-	-
	Total Equity	1,350.67	1,352.62
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9.80	9.80
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-

	Total Non-Current Liabilities	9.80	9.80
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	103.96	103.96
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	10.91	9.05
	(c) Provisions	1.14	1.14
	Total Current Liabilities	116.02	114.15
	TOTAL EQUITY AND LIABILITIES	1,476.49	1,476.57

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th June, 2021.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The financial results are subject to the Audit Report issued by the statutory auditors of the company.
4. The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listing on the Institutional Trading Platform without initial public offering.
5. The company does not have more than one reportable segment in terms of AS-17 Issued by ICAI. Hence segment wise reporting is not applicable.

For PARNAY SPORTS ACADEMY LIMITED

DEEPAK
DEEPAK KUMAR TIWARI
Director

Date : 24.06.2021

Place : Delhi

Cash Flow Statement for the Year Ended 31.03.2021

PARTICULARS	Amounts Rs.		Amounts Rs.	
	31.03.21		31.03.20	
(A) CASH FLOW FROM OPERATING ACTIVITIES:-				
1. Net profit before tax		(1.92)		(1.33)
2. Adjustment for:				
<u>Add:</u> Depreciation & Amortisation Expenses		-		0.07
<u>Less:</u> Interest income		-		1.00
Operating Profit before Working capital changes		(1.92)		(0.25)
3. Working Capital Changes:				
Decrease (Increase) in Trade & Other Receivables		-		-
Decrease (Increase) in Inventories		-		-
Decrease (Increase) in Other Current Assets		-		(0.10)
Increase (Decrease) in Trade & Other Payables		-		(4.50)
Increase (Decrease) in Other Current Liabilities		1.86		2.25
Increase (Decrease) in Other Liabilities		-		-
Net Changes in Working Capital		1.86		(2.35)
Cash Generated from Operations				
		(0.06)		(2.60)
Adjustment of Taxes		-		-
Net Cash Flow from Operating Activities (A)		(0.06)		(2.60)
(B.) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		-		-
(Increase) Decrease in Long Term Loans & Advances		-		-
(Increase) Decrease in Short Term Loans & Advances		-		23.30
Decrease (Increase) in Non Current Assets		-		-
Decrease (Increase) in Current Investments		-		-
Interest Income		-		(1.00)
Decrease (Increase) in Non Current Investments		-		-
Net Cash Flow from Investing Activities (B)		-		22.30
(C.) CASH FLOW FROM FINANCING ACTIVITIES :				
Issue of share capital				
Increase (Decrease) in Long term Liabilities		-		-
Increase in Short Terms Borrowings		-		(19.70)
Increase in Long Terms Borrowings		-		-
Preliminary Expenses incurred		-		-
Net Cash Flow from Financing Activities (C)		-		(19.70)

Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)			(0.06)	-
Cash and cash equivalents at the beginning of the year / Period			0.29	0.29
Cash and cash equivalents at the end of the year/ Period			0.23	0.29
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.				

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK KUMAR TIWARI
Director

Date : 24.06.2021

Place : Delhi



Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
M/S PARNAV SPORTS ACADEMY LIMITED

We have audited the half yearly financial results of **M/S PARNAV SPORTS ACADEMY LIMITED** for the half year ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half year ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021.

For M/s Manoj Raj & Associates
Chartered Accountants

MANOJ
KUMAR JAIN

Digitally signed by
MANOJ KUMAR JAIN
Date: 2021.06.25
11:39:56 +05'30'



(Manoj Kumar)
Proprietor
M No.: 095531
FRN: 017373N

UDIN : 21095531AAAADL6107

Date: 24.06.2021
Place: Delhi