

# HARYANA CAPFIN LIMITED

INTERIM CORPORATE OFFICE: Plot No. 106, Sector-44, Gurgaon – 122 002, Haryana (India)

Phone: 91-124-4624000, 2574326, 2574620, 2574621 Fax: 91-124-2574327

E-mail: investors@haryanacapfin.com Website: www.haryanacapfin.com

CIN : L27209MH1998PLC236139

CORPORATE OFFICE: Plot No. 30, Institutional Sector-44, Gurgaon – 122 003, Haryana (India)

Ref No. : HCL/G/SEC/SE/2024-25

May 10, 2024

**BSE Limited**  
**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, PJ Towers**  
**Dalal Street, Fort**  
**Mumbai-400 001**

**Stock Code : 532855**

**Scrip ID : HARYNACAP**

**Sub: Outcome of Board Meeting held on May 10, 2024**

**Dear Sir/ Madam,**

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors (the "Board") of Haryana Capfin Limited (the "Company") at its meeting held today i.e. May 10, 2024, inter alia, considered and approved:

1. The Audited Financial Statements and Audited Financial Results for the quarter and financial year ended March 31, 2024. A copy of duly signed audited financial results along with audit report, issued by M/s A M A A & Associates, Statutory Auditors of the Company, and declaration in respect of audit report with unmodified opinion on Audited Financial Results under Regulation 33 of SEBI listing Regulations, are enclosed.
2. Appointment of M/s A.M.G.K. & Associates as Internal Auditor of the Company.

The meeting of Board of Directors commenced at 02:30 P.M. and concluded at 03.50 P.M.

Submitted for your information and record.

Thanking You,

Yours Faithfully,  
For **HARYANA CAPFIN LIMITED**

**PRATHA** Digitally signed by  
PRATHAM RAWAL

**M RAWAL** Date: 2024.05.10  
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**PRATHAM RAWAL**  
**COMPANY SECRETARY**

Encl.: As above



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Haryana Capfin Limited

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Haryana Capfin Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The previously issued comparative financial information of the Company for the quarter and year ended March 31, 2023 included in this Statement has been prepared after adjusting the impact of applying recognition and measurement principles of Ind-AS to the previously issued financial information which was prepared in accordance Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006. These adjustments have been audited by us. Our opinion is not modified in respect of the above matter.

**For M/s A M A A & Associates  
Chartered Accountants  
FRN: 013066C**

Digitally signed  
by MUKESH  
SHARMA  
Date: 2024.05.10  
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**(Mukesh Sharma)  
Partner  
MRN: 505453**

**UDIN: 24505453BKAIAH6807**  
Certificate No: **MS/2024-25/GC008**

**Place: New Delhi**  
**Date: 10-05-2024**

**HARYANA CAPFIN LIMITED**

Regd. Office :Pipe Nagar, Village Sukeli, N.H. - 17, BKG Road, Taluka Roha, Distt. Raigad - 402126 ( Maharashtra)

CIN:L27209MH1998PLC236139

Website : www.haryanacapfin.com

Email : investors@haryanacapfin.com

(Rs. In Lakhs except EPS)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH, 2024**

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	
<b>1</b>	<b>Revenue from Operations</b>					
	a) Interest Income	40.01	40.59	45.38	153.85	131.66
	b) Dividend Income	-	-	-	285.25	142.62
	c) Other Revenue from operation - Profit on sale of Mutual Fund Units	(4.43)	1.93	1.62	-	-
	<b>Total Revenue from Operations (a+b+c)</b>	<b>35.58</b>	<b>42.52</b>	<b>47.00</b>	<b>439.10</b>	<b>274.28</b>
<b>2</b>	<b>Expenses</b>					
	a) Employees Benefits expenses	15.81	10.99	14.66	48.47	47.70
	b) Finance Cost	-	-	-	-	-
	c) Depreciation & Amortisation expense	0.04	0.05	0.04	0.18	0.18
	d) Other Expenses	2.99	1.48	3.68	11.70	12.88
	e) Contingent Provision against Standard Assets	-	0.08	0.06	0.84	0.41
	<b>Total Expenses (a+b+c+d+e)</b>	<b>18.84</b>	<b>12.60</b>	<b>18.44</b>	<b>61.19</b>	<b>61.17</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>16.74</b>	<b>29.92</b>	<b>28.56</b>	<b>377.91</b>	<b>213.11</b>
<b>4</b>	<b>Exceptional Items gain/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/ (Loss) before tax</b>	<b>16.74</b>	<b>29.92</b>	<b>28.56</b>	<b>377.91</b>	<b>213.11</b>
<b>6</b>	<b>Tax Expense</b>					
	Current Tax	5.21	6.94	7.90	96.15	55.00
	Tax Adjustment for earlier year	-	-	-	-	1.12
	Deferred Tax	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>5.21</b>	<b>6.94</b>	<b>7.90</b>	<b>96.15</b>	<b>56.12</b>
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>11.53</b>	<b>22.98</b>	<b>20.66</b>	<b>281.76</b>	<b>156.99</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	<b>(a) Items that will not be reclassified to profit or loss</b>					
	a) Due to Change in Fair Value of Investments	(4,513.89)	18,725.93	1,957.37	28,851.28	4,723.44
	b) Due to remeasurements of post-employment benefit obligations	0.73	-	0.72	0.73	0.72
	c) Income tax relating to items that will be reclassified to profit or loss	1,137.25	(4,713.31)	(799.55)	(7,260.76)	(1,460.72)
	<b>Total Other Comprehensive Income</b>	<b>(3,375.91)</b>	<b>14,012.62</b>	<b>1,158.54</b>	<b>21,591.25</b>	<b>3,263.44</b>
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(3,364.38)</b>	<b>14,035.60</b>	<b>1,179.20</b>	<b>21,873.01</b>	<b>3,420.43</b>
<b>10</b>	<b>Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	<b>520.87</b>	<b>520.87</b>	<b>520.87</b>	<b>520.87</b>	<b>520.87</b>
<b>11</b>	<b>Reserves Excluding Revaluation Reserves</b>				<b>39,533.60</b>	<b>17,660.59</b>
<b>12</b>	<b>Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)</b>	<b>0.22</b>	<b>0.44</b>	<b>0.40</b>	<b>5.41</b>	<b>3.01</b>

**Statement of Assets and Liabilities**

Particulars	Year Ended	
	31-03-2024	31-03-2023
<b>Assets</b>		
<b>Current Assets</b>		
<b>(1) Financial Assets</b>		
a) Cash and Cash Equivalents	9.77	9.77
b) Other Receivables	4.45	3.84
c) Loans	2,128.47	1,790.52
d) Investments	4.48	49.01
<b>(2) Non-Financial Assets</b>		
a) Current tax assets (Net)	-	-
	<b>2,147.17</b>	<b>1,853.14</b>
<b>Non-Current Assets</b>		
<b>(1) Financial Assets</b>		
a) Other Receivables	8.75	8.75
b) Investments	49,796.29	20,950.49
<b>(2) Non-Financial Assets</b>		
a) Property, Plant & Equipments	29.53	29.71
b) Other non-financial assets	0.04	0.04
	<b>49,834.61</b>	<b>20,988.99</b>
<b>Total Assets</b>	<b>51,981.78</b>	<b>22,842.13</b>
<b>Liabilities And Equity</b>		
<b>Current Liabilities</b>		
<b>(1) Financial Liabilities</b>		
a) Payables		
(i) Trade Payable	-	-
(ii) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-

<b>(2) Non-Financial Liabilities</b>		
(a) Current Tax liabilities (Net)	5.52	4.80
(b) Provisions	24.61	21.45
(c) Other Non-Financial liabilities	7.85	5.86
	<b>37.98</b>	<b>32.11</b>
<b>Non-Current Liabilities</b>		
<b>(1) Non-Financial Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	11,889.33	4,628.56
	<b>11,889.33</b>	<b>4,628.56</b>
<b>(3) Equity</b>		
(a) Equity Share Capital	520.87	520.87
(b) Other Equity	39,533.60	17,660.59
	<b>40,054.47</b>	<b>18,181.46</b>
<b>Total Liabilities and Equity</b>	<b>51,981.78</b>	<b>22,842.13</b>

### Cash Flow Statement for the Year Ended 31st March, 2024

Particulars	YEAR ENDED	
	31-03-2024	31-03-2023
<b>A. Cash Inflow/(Outflow) from Operating Activities</b>		
Net Profit/(Loss) before Tax	378.64	213.83
<b>Adjustments for:-</b>		
Depreciation and amortisation	0.18	0.18
Interest Income	(153.85)	(131.66)
Fair value of Investments	28,851.28	4,723.43
Actuarial Gain/Loss classified as Other Comprehensive Income		
Net gain on sale of Investments	(5.13)	(1.96)
Dividend Received	(285.25)	(142.63)
Finance Cost	-	-
Contingent Provision for standard assets	0.84	0.41
<b>Cash Flow from Operating profit (loss) before working capital changes</b>	<b>28,786.71</b>	<b>4,661.60</b>
Changes in working capital :		
Other assets	(0.61)	(0.52)
Trade & Other Receivable	(337.94)	(165.49)
Other current liabilities	4.31	2.22
<b>Cash generated from Operations</b>	<b>28,452.47</b>	<b>4,497.81</b>
Direct income tax (paid)/refunds	(95.43)	(37.29)
<b>Net Cash flow from (used in) operating activities (A)</b>	<b>28,357.04</b>	<b>4,460.52</b>
<b>B. Cash Flow from Investing Activities</b>		
Net proceeds from sale / (purchase) of investments	-	-
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	-	-
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Short Term Borrowings	-	-
Net proceeds from sale / (purchase) of investments	50.01	(5.00)
(Increase) / Decrease in Investments	(28,846.15)	(4,721.47)
Dividend Received	285.25	142.63
Interest Received	153.85	131.66
<b>Net Cash Flow from /(used in) Financing Activities (C)</b>	<b>(28,357.04)</b>	<b>(4,452.18)</b>
<b>Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-</b>	<b>8.34</b>
Cash and cash equivalents at the beginning of the year	9.77	1.43
Cash and cash equivalents at the end of the year	9.77	9.77

### NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th May, 2024.
- The Company is a NBFC which has one reportable segment i.e. investment & financing. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Figures for the quarter ended 31st March 2024 are the balancing figures between Audited figures of financial year ended 31st March 2024 & Published figure upto third quarter of the financial year.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

UDIN:24505453BKAIH6807

Place: Gurugram  
Date: May 10, 2024

**MUKESH SHARMA**  
Digitally signed  
by MUKESH SHARMA  
Date: 2024.05.10  
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For Haryana Capfin Limited  
**SHRUTI RAGHAV JINDAL**  
Digitally signed by  
SHRUTI RAGHAV JINDAL  
Date: 2024.05.10  
15:02:43 +05'30'  
Shruti Raghav Jindal  
Whole Time Director  
DIN - 02208891

# HARYANA CAPFIN LIMITED

INTERIM CORPORATE OFFICE: Plot No. 106, Sector-44, Gurgaon – 122 002, Haryana (India)

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Ref No. : HCL/G/SEC/SE/2024-25

May 10, 2024

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**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, PJ Towers**  
**Dalal Street, Fort**  
**Mumbai-400 001**

**Stock Code : 532855**  
**Scrip ID : HARYNACAP**

**Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2024.**

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI through notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. I do hereby declare and confirm that M/s A M A A & Associates, Chartered Accountants, Statutory Auditors of HARYANA CAPFIN LIMITED ("the Company"), have given an unmodified audit report on the Audited Financial Results of the Company for the Financial Year ended March 31, 2024.

Thanking You,

Yours Faithfully,  
For **HARYANA CAPFIN LIMITED**

**RAJENDER SINGH** Digitally signed by  
RAJENDER SINGH  
Date: 2024.05.10  
15:51:47 +05'30'

**RAJENDER SINGH**  
**CFO**