

6<sup>th</sup> January, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla  
Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Incorporation of Wholly Owned Subsidiary (WOS) of Kanpur Plastipack Limited (the Company)**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has incorporated its Wholly Owned Subsidiary in the name of '**BRIGHT CHOICE VENTURES PRIVATE LIMITED**' (CIN:U25209UP2021PTC139949) on 2<sup>nd</sup> January, 2021 as per records available with master data of Ministry of Corporate Affairs (MCA) portal (Certificate of Incorporation not yet issued by MCA).


The details of the Subsidiary Company are given as Annexure A.

Request you to kindly take the above on record and oblige.

Thanking you.

Yours Faithfully,

For Kanpur Plastipack Ltd.

  
(Ankur Srivastava)  
Company Secretary



D-19,20 Panki Industrial Area, Kanpur-208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: info@kanplas.com | web: www.kanplas.com

**Manufacturers & Exporters:** HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified  
CIN L25209UP1971PLC003444



‘Annexure-A’

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>BRIGHT CHOICE VENTURES PRIVATE LIMITED (“Entity”), is incorporated as a Wholly Owned Subsidiary of the Company on 2<sup>nd</sup> January, 2021 as per records available with master data of Ministry of Corporate Affairs (MCA) portal (Certificate of Incorporation not yet issued by MCA).</p> <p>Authorised Share Capital Rs. 2,00,00,000/- (Rupees Two Crore Only) Paid-Up-Share Capital: Rs. 2,00,00,000 (Rupees Two Crore Only)</p> <p>Turnover: New Company/ not yet started operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>No the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction.</p> <p>‘BRIGHT CHOICE VENTURES PRIVATE LIMITED’ (“Entity”), is the Wholly Owned Subsidiary of the Company.</p> <p>Except above No Promoter/ promoter group/ group companies have any interest in the Entity</p>
3.	Industry to which the entity being acquired belongs	Packaging Industry- Manufacturing activities of Industrial bulk Packaging products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Manufacturing activities of Industrial bulk packaging products.</p> <p>The Company wants to expand its business activities. In this regard, the Company has incorporated the wholly-owned subsidiary in India.</p>
5.	Brief details of any government or regulatory approvals requires for the acquisition	Not Applicable
6.	Indicative time period for completion of acquisition	Not Applicable
7.	Nature of consideration- whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed 20,00,000(Twenty Lacs) Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 2,00,00,000(Rupees Two Crores).

9.	Percentage of shareholding/ control acquired and / or number of shares acquired	The Company has 100% shareholding (along with individual subscriber being nominee of the Company) in the Entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>BRIGHT CHOICE VENTURES PRIVATE LIMITED is incorporated as Wholly Owned Subsidiary of the Company on 2<sup>nd</sup> January, 2021 as per records available with master data of Ministry of Corporate Affairs (MCA) portal (Certificate of Incorporation not yet issued by MCA).</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country: India</p>

