

26<sup>th</sup> April 2024

**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai- 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip code: 511742**

**Symbol: UGROCAP**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we hereby inform you the following:

**1. Resignation of Mrs. Deepa Agar Hingorani (DIN: 00206310) as a Non-Executive (Nominee) Director of the Company**

Mrs. Deepa Hingorani was appointed as Non-Executive (Nominee) Director on the Board of the Company w.e.f., 18<sup>th</sup> May 2023 as nominated by Danish Sustainable Development Goals Investment Fund (“IFU”) being a large shareholder under the Articles of Association of the Company.

Further, it may be noted that Mrs. Hingorani has resigned from IFU to pursue another opportunity, consequently she has tendered her resignation as Non-Executive (Nominee) Director of the Company vide letter dated 25<sup>th</sup> April 2024, which is effective from 25<sup>th</sup> April 2024 on closure of business hours.

In this regard, the Board of Directors of the Company on 25<sup>th</sup> April 2024 took note of the same and placed on record its sincere appreciation for the contributions made by Mrs. Hingorani during her tenure as a Non-Executive (Nominee) Director of the Company.

**2. Appointment of Mr. Rohit Goyal (DIN: 05285518) as Additional Director of the Company with immediate effect**

In view of the resignation of Mrs. Hingorani, IFU has nominated Mr. Rohit Goyal (DIN: 05285518) to act as Non-Executive (Nominee) Director on the Board of the Company on its behalf.

Accordingly, in consonance with the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company, on 25<sup>th</sup> April 2024, approved appointment of Mr. Goyal, as an Additional Non-Executive (Nominee) Director to the Board of Directors w.e.f. 25<sup>th</sup> April 2024.

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070  
**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** [www.ugrocapital.com](http://www.ugrocapital.com)

Further, in accordance with the circular dated 20<sup>th</sup> June, 2018 issued by the stock exchanges, we hereby confirm that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Accordingly, we are enclosing herewith following:

- i. Details required under Regulation 30 the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 for change in Director - as **Annexure A**; and
- ii. Letter of resignation given by Mrs. Deepa Agar Hingorani - as **Annexure B**;

This intimation is also being uploaded on the Company's website ([www.ugrocapital.com](http://www.ugrocapital.com))

Kindly take the above on record.

Yours faithfully,

**For UGRO Capital Limited**

**Satish Kumar**

**Company Secretary and Compliance Officer**

*Encl: a/a*

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**Annexure A**

**Details with respect to change of Director of the Company as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

		<b>Mrs. Deepa Agar Hingorani</b>	<b>Mr. Rohit Goyal</b>
1	<b>Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise</b>	Resignation as Non-Executive (Nominee) Director	Appointment as Additional Non-Executive (Nominee) Director
2	<b>Date of cessation / appointment</b>	25 <sup>th</sup> April 2024 (Closure of business hours)	25 <sup>th</sup> April 2024
3	<b>Brief profile (in case of appointment)</b>	Not applicable	Mr. Rohit Goyal is currently working as a Vice President within the global financial services team at IFU, a Danish DFI, working to invest in financial services institutions across emerging markets. Mr. Goyal has a cumulative experience of 20 years, of which 15 years has been within the financial services sector. Mr. Goyal is a B-Tech in mechanical engineering from IIT Delhi and is also a CFA charter holder.
4	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not applicable	Mr. Goyal is not related to any of the Directors of the Company.

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**25<sup>th</sup> April 2024**

**To  
The Board of Directors  
UGRO Capital Limited  
Mumbai**

**Dear Sir(s)/Madam,**

**Sub: Resignation from the Board of UGRO Capital Limited**

As I have resigned from IFU to pursue another opportunity, and will be leaving the organisation shortly, I hereby resign as Non-Executive Director (Nominee of IFU, manager for Danish Sustainable Development Goals Investment Fund K S), from the office of the Director of UGRO Capital Limited with immediate effect.

It has been a pleasure and privilege to serve on the Board. I deeply appreciate the professionalism of my board colleagues as well as the management team at UGRO Capital Limited. Thank you all for your support, and my best wishes to the company for the journey ahead and I personally will always remain a continued supporter of UGRO's business.

Kindly accept my resignation.

**Thanking you,**

**Yours faithfully,**



**Deepa Agar Hingorani**

**DIN: 00206310**