



April 10, 2024

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 Scrip Code: 543942, 958095, 958226, 959644	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE symbol: UTKARSHBNK
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**), we wish to inform you that the Securities and Exchange Board of India (**SEBI**) has issued a settlement order dated April 10, 2024 (**Settlement Order**) to the Bank.

The relevant details required under the LODR Regulations are provided in **Annexure 1**.

The Settlement Order is available at the SEBI website at: https://www.sebi.gov.in/enforcement/orders/apr-2024/settlement-order-in-respect-of-utkarsh-small-finance-bank-limited_82868.html

This is for your information and record.

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer



Annexure-1

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure
a.	Name of the authority	Securities and Exchange Board of India
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	SEBI has issued the Settlement Order upon payment of INR 1,24,23,600/- (Rupees one crore twenty-four lakhs twenty-three thousand six hundred only) by the Bank.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 10, 2024
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	SEBI had issued a show-cause notice dated March 16, 2023 (SCN) to the Bank whereby SEBI had alleged violations of certain provisions of the LODR Regulations, as detailed in the Settlement Order. Subsequently, the Bank filed a settlement application in this regard. The Bank's settlement application and the SCN were disposed of by SEBI pursuant to the present Settlement Order.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no additional impact on the Bank's financial, operation or other activities pursuant to the Settlement Order, apart from the settlement amount paid by the Bank.