

SHIVAMSHREE BUSINESSES LIMITED
(Erstwhile known as Siddarth Businesses Limited)

Regd Office: A-31, Gali No. 2, Madhu Vihar, Hanuman Mandir Delhi-110092
Co. office: F-12, 1st Floor, Pushpak Appt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015
Ph. No. +91 79 40063353, Email: info@shivamshree.com
Website: <http://www.shivamshree.com>
CIN- L01403DL1983PLC015704

Date: 05th February, 2024

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Ref.: BSE Scrip Code: 538520

Respected Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Monday, 05th day of February, 2024 (which commenced at 04:00 p.m. and concluded at 04:35 p.m. inter alia, has approved/ noted the following:-

1. Approval of the Unaudited Standalone Financial Result for the Quarter and Nine Months ended on December 31, 2023:

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Standalone Financial Result as per Indian Accounting Standards {IND AS} for the Quarter ended December 31, 2023 (enclosed herewith).

2. Noting of the Limited Review Report of the Statutory Auditors on the Unaudited Standalone Financial Result for the Quarter ended December 31, 2023:

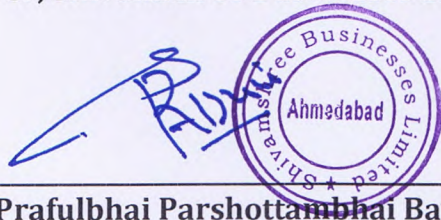
The Limited Review Report of the Statutory Auditors for the Quarter ended December 31, 2023. The Board of Directors took note of the same (enclosed herewith).

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

For, Shivamshree Businesses Limited



Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180

Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS OF SHIVAMSHREE BUSINESS LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 FOR THE PERIOD ENDED 31th DECEMBER, 2023**

To,

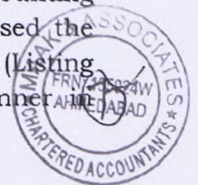
The Board of Directors,
Shivamshree Business Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Shivamshree Business Limited for the quarter ended 31st December, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except as specified in Qualified Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis on Matter:

- 1. The closing stock has been calculated and certified by management only and we have not been provided with the basis of calculation.***

Qualified Opinion:

- 1. We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable & Loans and Advances receivables/payables shown in the books of accounts & in the absence of the same we are unable to confirm the balance and nature of the transaction.***

Date : 05/02/2024
Place: Ahmedabad
UDIN: 24139533BKECTV3496

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



CA Kenan Satyawadi
(Partner)
Mem. No.:139533



SHIVAMSHREE BUSINESSES LIMITED

CIN No. L01403DL1983PLC015704
Registered Office: A-31, Shop no.29, Kh-92, Gali No. 2, Madhu Vihar, Delhi, 110092

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2023

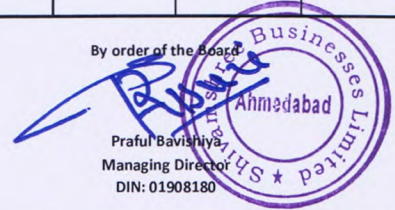
(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	764.46	29.74	-	794.20	7.00	7.00
	(b) Other Income	4.15	0.68	0.68	6.82	2.02	2.70
	Total income	768.61	30.42	0.68	801.02	9.02	9.70
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	555.94	65.55	-	621.49	-	-
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(61.72)	(36.36)	-	(98.08)	2.47	2.47
	(c) Employee benefit expenses	12.14	-	-	12.14	-	-
	(d) Finance costs	0.41	0.72	0.69	1.83	2.00	2.73
	(e) Depreciation and amortisation expenses	-	-	0.20	0.05	0.59	0.79
	(f) Impairment Expenses/losses	-	-	-	-	-	-
	(h) Other expenses	218.84	1.63	(1.37)	221.54	7.66	9.56
	Total Expenses (a to h)	725.61	31.54	(0.48)	758.97	12.72	15.55
III.	Profit before exceptional items and tax (I) - (II)	43.00	(1.12)	1.16	42.05	(3.70)	(5.85)
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	43.00	(1.12)	1.16	42.05	(3.70)	(5.85)
VI.	Tax Expense						
	(a) Current tax	10.58	-	-	10.58	-	-
	(b) Deferred tax	0.28	(4.86)	2.92	1.88	(0.18)	(0.72)
	Total tax expense	10.86	(4.86)	2.92	12.46	(0.18)	(0.72)
VII.	Profit after tax for the period (V) - (VI)	32.14	3.74	(1.76)	29.59	(3.52)	(5.13)
VIII.	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	-
IX.	Total comprehensive income for the period	32.14	3.74	(1.76)	29.59	(3.52)	(5.13)
X.	Paid up equity share capital (Face value of Rs. 10 each)	456.50	456.50	456.50	456.50	456.50	456.50
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.07	0.01	(0.00)	0.06	(0.01)	(0.01)
	(2) Diluted	0.07	0.01	(0.00)	0.06	(0.01)	(0.01)

Place: Ahmedabad
Date : 05/02/2024

By order of the Board

Pratul Bavishiya
Managing Director
DIN: 01908180



Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 05th February, 2024.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board




Praful Bavishiya
Managing Director
DIN: 01908180