

05 Feb 2024

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Scrip Code: 543375

Corporate Announcement: Promax Power Limited Acquires 24% Stake in Promax Carbontier Pvt Ltd

Respected All,

We are pleased to inform that Promax Power Limited has acquired a 24% stake in Promax Carbontier Pvt Ltd. This strategic investment not only strengthens our commitment to sustainable practices but also promises to deliver enhanced value to Promax Power Limited shareholders.

Promax Carbontier's focus on climate change and carbon credit project development aligns seamlessly with our long-term vision. We anticipate that this collaboration will diversify our business portfolio, mitigate risk, and contribute positively to our financial performance. As we embark on this journey, we are confident that it will result in increased shareholder value and further position of Promax Power Limited as a leader in sustainable business practices.

About Promax Carbontier Private Limited: Established in 1989, Promax Carbontier assists businesses and individuals in offsetting their carbon footprints by providing strategic carbon management solutions. The focus of Carbontier's work is on climate change mitigation and adaptation, offering strategic carbon management services and solutions globally.

Thanking You.

For Promax Power Limited

Ankit Shah
Company Secretary & Compliance Officer

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Chandigarh : SCO 69 First Floor, Sector 38-C, Chandigarh 160014 Mohali: Plot No -148A, JLPL Industrial Area, Sector 82, Mohali -160055

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