

INEOS Styrolution India Ltd. · Vadodara 390023 India

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code. **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Contact	Phone	E-mail	Date
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Subject: Investor Presentation

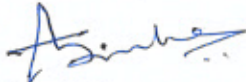
Dear Sir / Madam,

In continuation to our letter dated February 3, 2021, informing about the earnings call organized by the Company on February 11, 2021, please find attached Investor Presentation relating to the Unaudited Financial Results for the third quarter ended on December 31, 2020.

This is for your record and further dissemination.

Thanking you.

Yours faithfully,
For **INEOS Styrolution India Limited**



Abhijaat Sinha
Head Legal and Company Secretary



INEOS STYROLUTION INDIA LIMITED

INVESTOR PRESENTATION

Q3 2020-21 (Oct-Dec)

INEOS
STYROLUTION

Driving Success. Together.

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Notes

- Segment Information :

Segment reporting in financial results: Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker (CODM), as represented by Chairman, Managing Director and CFO, evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segment.

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Company information

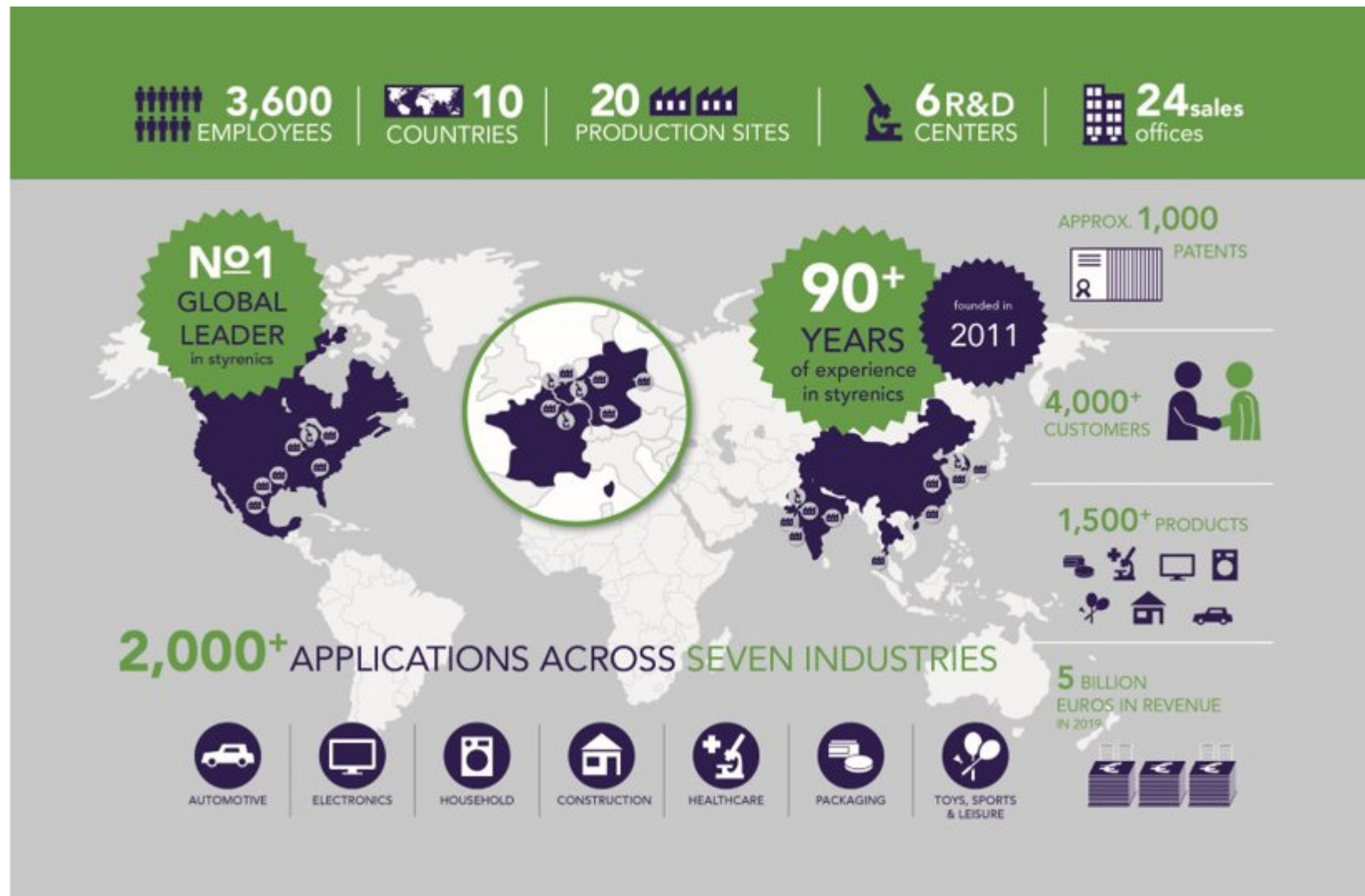
Financial review

Outlook 2021

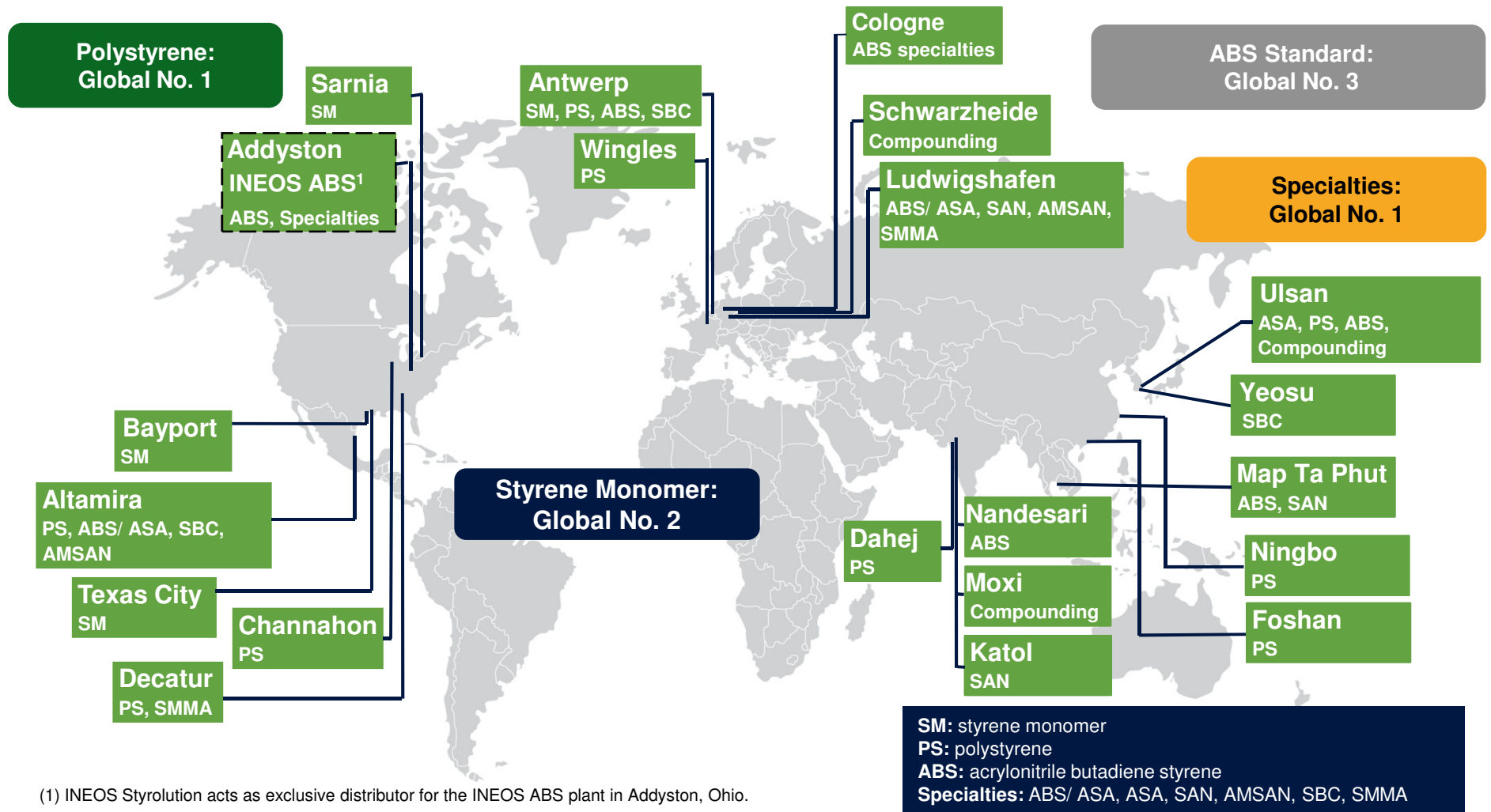
Executive Summary Oct-Dec 2020

Performance Summary	<ul style="list-style-type: none">• Profit / (Loss) before tax and exceptional item:<ul style="list-style-type: none">○ Oct-Dec 20 : 1,353 mINR○ Jul-Sep 20 : 551 mINR○ Oct-Dec 19 : (58) mINR
Market Update	<ul style="list-style-type: none">• Business improved after easing of COVID-19 lockdown• High market prices and strong margins resulted in improved business performance• Most market segments showed positive signs of volume recovery• INR stable compared to USD
COVID Measures	<ul style="list-style-type: none">• The health and safety of all employees is our first priority – we have implemented strict measures in relation to social distancing, hygiene measures and work from home to minimize risks to our employees• Plants operated fully during the period as per Government rules• Liquidity situation is under control, Company has implemented policies to control capex & all discretionary fixed costs have been put on hold

INEOS Styrolution at a glance



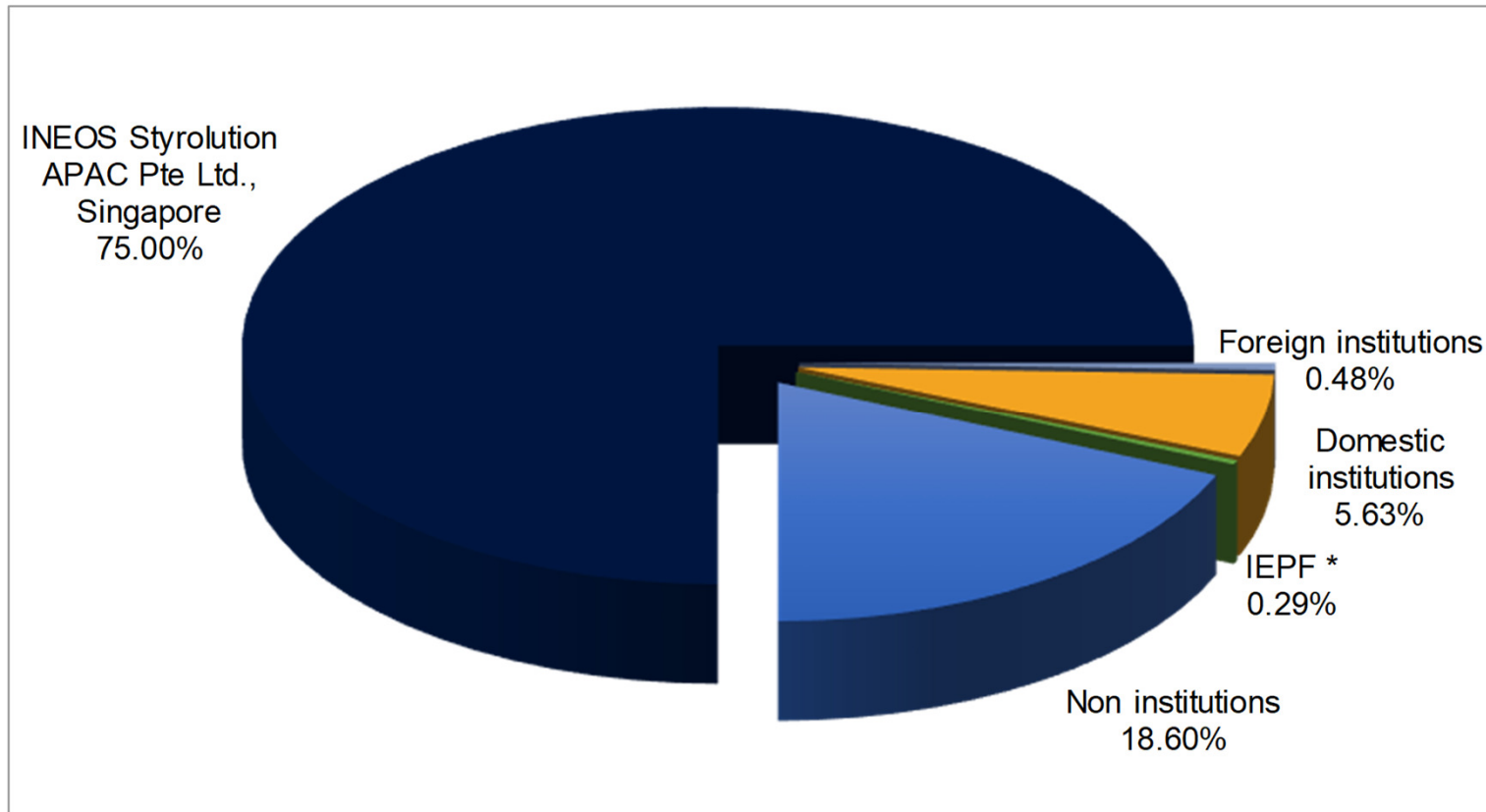
Leading styrenics producer with global reach and proximity to customers



INEOS Styrolution continuously strengthens its leading positions in key markets

Shareholding pattern

as at Dec 31, 2020



* IEPF : Investor Education and Protection Fund [Government Organization]

Financial review

Quarter & Period Ended Dec 2020 results highlights

(Unit : INR mn except EPS)

Particulars	Oct-Dec 20	Jul-Sep 20	Oct-Dec 19	% vs Jul-Sep 20	% vs Oct-Dec 19	Apr-Dec 20	Apr-Dec 19	%
Sales revenue	4,848	3,946	3,397	23%	43%	9,949	12,200	-18%
Other income	36	42	15	-16%	138%	87	51	70%
Cost of goods sold	2,700	2,636	2,668	2%	1%	6,240	9,606	-35%
Depreciation & amortization	92	89	79	3%	17%	269	222	21%
Other expenses	740	713	723	4%	2%	1,932	2,267	-15%
Profit / (loss) before exceptional Item & tax	1,353	551	(58)	146%	2428%	1,596	156	925%
Exceptional Item	-	-	380			-	380	
Profit / (loss) before tax	1,353	551	(438)	146%	409%	1,596	(224)	813%
Profit / (loss) after tax	1,030	358	(331)	187%	411%	1,188	(140)	950%
Other comprehensive income	(5)	(1)	(0)	284%	-2183%	(8)	(2)	-353%
Total comprehensive income	1,025	357	(332)	187%	409%	1,180	(142)	933%
EPS (Rs.)	58.6	20.4	(18.8)	187%	411%	67.6	(7.9)	950%

Segment revenue & results

Quarter & Period Ended Dec 2020 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Oct-Dec 20	Jul-Sep 20	Oct-Dec 19	% vs Jul-Sep 20	% vs Oct-Dec 19	Apr-Dec 20	Apr-Dec 19	% vs Apr-Dec 19
1. Segment revenue								
(Revenue from operations)								
(a) Specialties	3,496	2,737	2,562	28%	36%	6,997	9,070	-23%
(b) Polystyrene	1,353	1,209	835	12%	62%	2,953	3,131	-6%
Total	4,848	3,946	3,397	23%	43%	9,949	12,200	-18%
2. Segment results								
(Segment profit before interest and tax)								
(a) Specialties	1,040	353	(89)	195%	1267%	1,150	157	631%
(b) Polystyrene	335	215	(297)	55%	213%	508	(248)	305%
Total segment profit before interest and tax	1,375	568	(386)	142%	456%	1,658	(91)	1931%
(i) Interest expense	(33)	(37)	(39)	11%	16%	(93)	(110)	15%
(ii) Interest income	8	16	0	-48%	13386%	27	18	54%
(iii) Other unallocable expenditure (Net of income)	2	4	(13)	42%	116%	4	(41)	111%
Profit before tax	1,353	551	(438)	146%	409%	1,596	(224)	813%

Segment assets & liabilities

Quarter & Period Ended Dec 2020 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Oct-Dec 20	Jul-Sep 20	Oct-Dec 19	% vs Jul-Sep 20	% vs Oct-Dec 19	Apr-Dec 20	Apr-Dec 19	% vs Apr-Dec 19
Segment assets								
(a) Specialties	8,004	7,600	8,271	5%	-3%	8,004	8,271	-3%
(b) Polystyrene	1,852	1,691	2,041	10%	-9%	1,852	2,041	-9%
(c) Unallocated	1,227	977	237	26%	417%	1,227	237	417%
Total segment assets	11,082	10,267	10,550	8%	5%	11,082	10,550	5%
Segment liabilities								
(a) Specialties	2,600	2,954	2,993	-12%	-13%	2,600	2,993	-13%
(b) Polystyrene	1,037	912	834	14%	24%	1,037	834	24%
(c) Unallocated	173	153	674	13%	-74%	173	674	-74%
Total segment liabilities	3,810	4,019	4,501	-5%	-15%	3,810	4,501	-15%

Outlook 2021

Assumptions for 2021

- Global economies to see gradual recovery driven by stimulus packages rolled by all governments and start of COVID-19 vaccination.
- We do see short term concerns on global supply chain due to container movement in APAC region
- We expect Indian economy to show improvements driven by positive sentiments from Union budget 2021
- We expect the ABS and Styrenics market to get long sometime this year

Target 2021

- Continue to strengthen our product position in focus segments and drive mix to maximize margins in line with INEOS Styrolution Triple Shift Strategy
- Continue focus on safe operations and maximize utilization of in-house assets to improve ROCE

THANK YOU
