May 07, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 521070 Symbol: ALOKINDS

Dear Sir/Madam,

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has, on May 06, 2024 at 4:30 p.m., received an order dated April 30, 2024 ("Order") from the Assistant Commissioner of Central Goods & Service Tax, & Central Excise, Division – III, Mumbai Central, levying a penalty of Rs. 17,00,138/- on the Company under Sections 73 and 122 of the Central Goods and Services Tax Act, 2017.

The Order has been passed alleging incorrect availment of input tax credit by the Company for the Financial Year 2018-19.

The Company intends to file an appeal against the Order.

The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Alok Industries Limited

Hitesh Kanani **Company Secretary & Compliance Officer** Membership No. F6188