



J. A. Finance Limited

PAN : AAACJ7671B
CIN : L65999WB1993PLC058703

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Date: 08/02/2024

To The Manager Corporate Relationship Department, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: BSE-543860	To The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal Scrip Code: 20067
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Sir/Madam,

Subject: Newspaper publication of Un-Audited Financial Results for the quarter ended 31st December, 2023

Pursuant to the Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 please find enclosed herewith copies of the newspaper advertisement published by the Company in English, the Echo of India and in Bengali, Aarthik Lipi, with respect to statement of Un-Audited Financial Results of the Company for the Quarter ended **31st December, 2023**.

A copy of the same is enclosed herewith for your information and record.

Thanking You,
For, J. A. Finance Limited

Raju Patro
Company Secretary



Centre's actions have weakened cooperative federalism: Kerala CM

NEW DELHI, FEB 7 /--/ Ahead of the planned protest against the Centre, Kerala Chief Minister Pinarayi Vijayan on Wednesday said the central government's recent actions have weakened cooperative federalism.

The protest against the Centre's alleged neglect of

the state is not to defeat anyone but to get what is rightfully eligible for the state, he said, adding that the Centre has been cutting down funds.

Vijayan along with his cabinet colleagues will stage the protest in the national capital on Thursday. Addressing a press meet in

the national capital, he also expressed hope that the protest would get massive support.

The Centre's discriminatory approach is impacting the state's social welfare efforts and such practices should be stopped, Vijayan said. The Kerala government has been blaming the

Centre for the state's financial woes. On Tuesday, Kerala's ruling Left Democratic Front (LDF) said the state has suffered a cumulative loss of Rs 1,07,513.09 crore over the fiscal period 2016-23 due to the inclusion of net accrual in the public account in the open market borrowing limit.

"The Kerala Cabinet has decided to take to the streets of Delhi along with MPs and MLAs in protest. Chief Minister Pinarayi Vijayan has invited the non-NDA CMs to join this novel democratic protest for the rights of all states in India's federal structure," it said. (PTI)

Reassessing foreign relations vital for Lanka's economic growth: Prez Wickremesinghe

COLOMBO, FEB 7 /--/ President Ranil Wickremesinghe on Wednesday underlined the need to "reassess" Sri Lanka's foreign relations in tune with geopolitical trends and to maximise economic benefits for the bankrupt nation.

President Wickremesinghe, during his policy speech at the opening of the new session of Parliament, said a programme that has already been initiated to develop Trincomalee as an economic hub in collaboration with India as a key component of this. "It is imperative to reassess our foreign relations in light of current trends and geopolitical trends," Wickremesinghe said and added, "The restructuring of foreign relations should prioritise leveraging economic potentials. Therefore, adopting new foreign policies that enhance the country's economic strength and fostering non-aligned policies and friendships with all states is crucial. The direction of our foreign policy is evolving to align with the contemporary era," he said. He highlighted the steps taken so far "to establish a



new network of economic relationships that facilitate our products' entry into foreign markets," and added that the goal is to forge free trade agreements (FTAs) with numerous countries.

Incidentally, Sri Lanka's Foreign Minister Ali Sabry on Tuesday had said it has plans to establish an FTA with India by the end of 2024 even as similar Free Trade Agreements would be worked out for Indonesia, Malaysia, Vietnam, and China too by the year's end. A recent free trade agreement was signed with Thailand and the free trade agreement with Singapore is fully operational. Sri Lanka also hoped to join the Regional Comprehensive Economic Partnership (RCEP), the President said, adding, "We will connect with the common system of

trade variations in the European Union (EU)." Sri Lanka and India resumed talks on the Economic and Technology Cooperation Agreement in Colombo at the 12th round in October last year. The original talks were stalled after several rounds of talks between 2016 and 2018 due to political and trade union opposition. "The main reason behind Sri Lanka's export struggles is its limited market access. While focusing primarily on the domestic market, countries like Vietnam and Bangladesh actively expanded into larger international markets through FTAs. This strategic move fuelled their export-driven growth, leaving Sri Lanka behind," Sabry had said on Tuesday.

In April 2022, after Sri Lanka declared its first-ever sovereign default since gaining independence from Britain in 1948, the then President Gotabaya Rajapaksa was thrown out through a public agitation and the incumbent President Ranil Wickremesinghe took over. He put in place unpopular economic reforms to supplement a bailout from the International Monetary Fund. (PTI)

Gold jumps Rs 170; silver plunges Rs 300

NEW DELHI, FEB 7 /--/ Gold prices jumped Rs 170 to Rs 63,370 per 10 grams in the national capital on Wednesday amid gains in precious metal's prices globally, according to HDFC Securities.

The yellow metal had closed at Rs 63,200 per 10 grams in the previous trade. However, silver plunged Rs 300 to Rs 74,600 per kilogram, while it had ended at Rs 74,900 per kg in the previous close. "Spot gold prices (24 carats) in the Delhi markets are trading at Rs 63,370 per 10 grams, up by Rs 170, taking bullish cues from the overseas markets," Saumil Gandhi, senior analyst of commodities at HDFC Securities, said. In the international markets, spot gold at Comex was trading at USD 2,033 per ounce. However, silver was trading marginally lower at USD 22.24 per ounce.

Amid a pullback in the US Treasury yields and dollar, gold prices rose on Wednesday, Gandhi added. (PTI)

Rupee rises 9 paise to close at 82.96 against US dollar



MUMBAI, FEB 7 /--/ The rupee appreciated 9 paise to close at 82.96 (provisional) against the US dollar on Wednesday, tracking a correction in the greenback against major currencies and fresh foreign capital inflows.

However, a rise in crude oil prices and muted domestic markets capped the sharp gains in the domestic unit, forex traders said. At the interbank foreign exchange market, the local unit opened at 83.03 against the greenback. The unit hit an intraday high of 82.94 and a low of 83.09. The local unit finally settled at 82.96 (provisional) against the dollar, higher by 9 paise from its previous close of 83.05. "We expect the rupee to trade with a slight bias on a rise in global risk sentiments and a soft US Dollar.

However, the surge in crude oil prices and hawkish comments from various major central bank officials may cap the sharp upside," said Anuj Choudhary Research Analyst, Sharekhan by BNP Paribas. Traders may take cues from trade balance data from the US. Investors may remain cau-

tious ahead of the RBI's monetary policy decision on Thursday. "RBI is expected to keep its monetary policy unchanged. USD/INR spot price is expected to trade in a range of Rs 82.60 to Rs 83.30," Choudhary said.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.17 per cent lower at 104.04. "The US Dollar eased as traders booked profits after the greenback rose sharply over the previous two sessions.

Positive tone in Euro and Pound amid hawkish comments from ECB officials also weighed on Dollar," Choudhary added. Brent crude futures, the global oil benchmark, rose 0.52 per cent to USD 79 per barrel. On the domestic equity market front, Sensex declined 34.09 points, or 0.05 per cent, to 72,152.00 points. The Nifty rose 1.10 points, or 0.01 per cent, to 21,930.50 points. Foreign Institutional Investors (FIIs) were net buyers in the capital markets on Tuesday as they purchased shares worth Rs 92.52 crore, according to exchange data. (PTI)

India to overtake China as oil demand growth centre in 2027: IEA

BETUL, FEB 7 /--/ India will overtake China as the biggest driver of global oil demand in 2027 as transportation and industry consumption in the world's fastest-growing major economy will drive growth despite a big push for clean energy and electrification, the International Energy Agency said on Wednesday.

The Paris-based agency in a special Indian Oil Market Outlook to 2030 report released at the India Energy Week here, said the country's oil demand will rise from 5.48 million barrels per day in 2023 to 6.64 million bpd in 2030. China currently is the biggest driver of oil demand and India ranks No.2 in growth. The numbers given by IEA in the report seem to talk of crude oil processed into fuel for domestic as well as for exports. The domestic consumption as per the oil ministry data is around 5 million barrels per day (bpd). "India's oil demand will grow at a rapid pace by 2030 despite accelerated green energy moves," IEA director of energy markets and security Keisuke Sadamori

said. "Growth in India will surpass that of China in 2027." But in absolute terms, demand in India will still lag China's even in 2030. "As oil demand slows in developed countries and



This photo shows a Honda dealer in Burlingame, California. Honda is recalling about 7.50,000 vehicles in the United States due to a defect in the air bag system

Energy storage segment attracts USD 9.2 bn funding via venture capital route in 2023: Mercom

NEW DELHI, FEB 7 /--/ Funding through venture capital route into India's energy storage sector has registered a 59 per cent growth while the overall investments in the segment reported a 28 per cent decline, Mercom Capital said in a report on Wednesday.

The corporate funding in 2023 includes USD 9.2 billion funding through Venture Capital (VC), USD 9.8 billion through debt and public market financing, the research firm said. VC/PE funding in the energy storage space in 2023 was the highest-ever compared to the USD 5.8 billion raised in 2022. However, the total corporate funding in the energy storage sector in 2023

was 28 per cent lower against USD 26.4 billion in 2022, the 'Mercom Annual and Q4 Funding Report' said. "Energy storage companies saw their highest VC funding in 2023, largely on account of the (USA's) Inflation Reduction Act's Investment Tax Credit and other incentives like manufacturing credits for battery components.

The Merger and Acquisition (M&A) activity lagged due to high asset valuations, elevated interest rates, and investor caution," Raj Prabhu, CEO of US-based Mercom Capital Group, said.

Lithium-ion-based battery technology companies received the most VC fund-

ing in 2023. Other top-funded categories included battery recycling, nickel-based battery technology, energy storage downstream, and materials and components companies. In India, Graphite India (GIL) has entered into a definitive transaction to invest Rs 50 crore in compulsory convertible preference shares of GODI Energy, and BatX Energies raised USD 5 million in pre-series A funding. Mercom Capital specialises in providing market intelligence on energy storage, smart grid technology, and solar energy, in addition to offering advisory services on emerging markets and strategic decision-making. (PTI)

Stock markets settle flat in volatile trade ahead of RBI's interest rate decision

MUMBAI, FEB 7 /--/ Benchmark stock indices Sensex and Nifty closed flat in a volatile trade on Wednesday as investors stayed on the sidelines ahead of RBI's interest rate decision on Thursday.

The 30-share BSE Sensex declined 34.09 points or 0.05 per cent to settle at 72,152. During the day, it hit a high of 72,559.21 and a low of 71,938.22. The Nifty ended marginally up by 1.10 points or 0.01 per cent to 21,930.50. IT shares TCS, Infosys and Tech Mahindra declined due to profit taking offsetting gains from select banking and pharma shares. "The domestic market exhibited cautious range-bound movement, despite robust PMI data and favourable global cues ahead of RBI policy meet. While no change in stance is anticipated, the RBI's commentary on any hints regarding potential rate cuts and improvements



in liquidity will be closely monitored," Vinod Nair, Head of Research, Geojit Financial Services said. Among the Sensex firms, State Bank of India rose the most by 3.78 per cent after the bank announced the acquisition of SBI CAPS subsidiary for Rs 708.07 crore.

Nestle India gained 1.68 per cent after it reported around 9 per cent growth in

sales. JSW Steel, Bajaj Finance, Axis Bank and Asian Paints were among the gainers. Tech Mahindra, Power Grid, Infosys, Tata Consultancy Services, HDFC Bank, Wipro, Larsen & Toubro and NTPC were the major laggards. In Asian markets, Seoul and Shanghai settled in the positive territory while Tokyo and Hong Kong ended in the negative zone. European markets were mostly quoting lower. The US markets ended with gains on Tuesday. Foreign institutional investors (FIIs) bought equities worth Rs 92.52 crore on Tuesday, according to exchange data. The BSE benchmark climbed 454.67 points or 0.63 per cent to settle at 72,186.09 on Tuesday. The Nifty went up by 157.70 points or 0.72 per cent to 21,929.40.

Global oil benchmark Brent crude climbed 0.66 per cent to USD 79.11 a barrel. (PTI)

Imperative for India, US to cooperate on AI regulation: Satya Nadella

MUMBAI, FEB 7 /--/ India and the US need to cooperate on framing regulations on artificial intelligence (AI), Microsoft's chief Satya Nadella said on Wednesday, stressing that the new-age technology can "equally distribute" growth.

The India-born chairman and chief executive officer of the global tech giant said the company will be skilling 20 lakh Indians on AI by 2025. A "consensus" on AI, which he termed as a powerful general-purpose technology, is essential at the multilateral levels as well, he said, adding that a faster "diffusion" of the technology can help us have "equal distribution of economic growth". Replying to a question on the cooperation between the US and India on AI, Nadella stressed on greater cooperation between New Delhi and Washington. "I think it's imperative especially for India and the United States to be able to cooperate, what are the norms, what are the regulations even, instead of fracturing them," Nadella, who is on a two-day visit to the country, said. On the announcement to train 20 lakh Indians, he said that instilling skills to ensure that the workforce "thrives" is the



most important thing a company like it can be doing.

Addressing the audience comprising of business leaders from consultancies, legal firms and information technology companies, Nadella hinted that AI can help boost GDP growth in India as well, and termed India as one of the highest growth markets in the world. He also presented a data point from the Ministry of Electronics and Information Technology (MeitY) to say that the AI GDP will be USD 500 billion by 2025, when the overall GDP will be USD 5 trillion. The Microsoft CEO said while efforts are on to increase power generation from renewable sources, India also has to focus on grid stability and added that technology will play an important role in the same.

Nadella said he met Tata Group's chairman N Chandrabosekar earlier in

the day, and added that the conglomerate's airline arm Air India has embarked on AI adoption, which includes having an "agent" to help a customer with ticket booking.

Similarly, other Indian enterprises, including cigarette maker ITC, textiles player Arvind, non-profits, and IT companies like Infosys and HCL Technologies, have been using AI tools for a host of organisational functions, he said. Citing multiple examples of usage of AI by Indian enterprises and also non-profits, Nadella said the ability to build your own AI applications has never been easier. AI can also be used for furthering scientific progress, Nadella said, citing examples where the company has been of help. In a country like India, where there is a lot of "investment going into core basic science", it holds the promise to leapfrog on the science revolution, he said.

A person in the know said Nadella is also scheduled to meet with the country's largest lender SBI's management led by chairman Dinesh Khara. The visiting Microsoft chairman is scheduled to be in Bengaluru on Thursday. (PTI)

CORRIGENDUM OF SNIT01 OF 2023-24

To Be Read as: Sl.No. (2) Last Date and time limit for receipt of the application: 08.02.2024 up to 12.30 p.m. Sl.No.(3) Last Date and time limit for issue of Tender paper: 08.02.2024 up to 1.30 p.m. Sl.No.(4) Last Date and time limit for submission of Tender paper: 08.02.2024 up to 2.30 p.m. Sl.No.(5) Date and time of opening of Tender: 08.02.2024 up to 3.00 p.m. Sl.No.(6) Time allowed for completion of the work: 03 (Three) days from the date of issuance of WorkOrder.

In Place of: Sl.No.(2) Last Date and time limit for receipt of the application: 07.02.2024 up to 12.30 p.m. Sl.No.(3) Last Date and time limit for issue of Tender paper: 07.02.2024 up to 1.30 p.m. Sl.No.(4) Last Date and time limit for submission of Tender paper: 07.02.2024 up to 2.30 p.m. Sl.No.(5) Date and time of opening of Tender: 07.02.2024 up to 3.00 p.m. Sl.No.(6) Time allowed for completion of the work: 05 (Five) days from the date of issuance of WorkOrder.

Sd/- N.C.Pal
Executive Engineer (PWD)
Hooghly Construction
Division
Chawkbazar, Hooghly.

J. A. FINANCE LIMITED					
CIN - L65999WB1993PLC058703					
7B, Kiran Shankar Roy Road, 1st Floor, Punwami Chambers, Kolkata-700001 (West Bengal)					
Extract of Unaudited Financial Results for the Quarter ended 31st December 2023 (₹ in Lakhs)					
Sl. No.	Particulars	Quarter Ended			Year Ended
		31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Audited	
1.	Total Income from Operations (Net)	56.07	57.82	217.86	
2.	Net Profit / (Loss) from ordinary activities after tax	17.91	17.47	40.55	
3.	Net Profit / (Loss) for the period after tax (after extraordinary items)	17.91	17.47	40.55	
4.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	17.91	17.47	32.89	
5.	Equity Share Capital (Face value of ₹10/- each)	1,064.87	1,064.87	1,064.87	
6.	Other Equity as shown in Audited Balance Sheet of the previous year	825.00	792.10	825.00	
7.	Earnings Per Share (before extraordinary items) (of ₹10/- each)				
	Basic:	0.17	0.16	0.38	
	Diluted:	0.17	0.16	0.38	
8.	Earnings Per Share (for continuing & discontinued operations) (of ₹10/- each)				
	Basic:	0.17	0.16	0.38	
	Diluted:	0.17	0.16	0.38	

Notes:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).
The above Financial Results have been reviewed by the Audit Committee and on its recommendation have been approved by Board of Directors at its meetings held on 07.02.2024.
The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per IndAS 108 - Segment Reporting.
The figure for the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For and on behalf of Board of Directors of
J.A. Finance Ltd.
Sd/- Akshay Goyal
Managing Director
DIN - 00201393

Place : Jamshedpur
Date : 07.02.2024

