

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB1NM000002509



January 25, 2024

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 532304

Subject: Outcome of Board Meeting relating to approval of Un-audited Financial Results for quarter and nine months ended December 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of KJMC Corporate Advisors (India) Limited ("the Company"), at its Meeting held on today, January 25, 2024 has inter alia:

- i. Considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023, as recommended by the Audit Committee to the Board of Directors of the Company ("Annexure-A");
- ii. Taken on record the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023 obtained from Statutory Auditors of the Company ("Annexure-B").

The Meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 6.50 P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

M. H. Shah

Miti H Shah
Company Secretary & Compliance Officer

M No: A49348

Encl: As above



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserve.com

CIN : L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509

**KJMC**
ADVICE MATTERS**KJMC CORPORATE ADVISORS (INDIA) LIMITED**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

CIN: L67120MH1998PLC113888

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue From Operations	104.91	58.97	47.93	265.17	128.15	210.01
	(b) Other Income	17.03	14.12	19.62	39.55	37.55	48.25
	Total Income	121.94	103.09	67.55	304.73	165.70	258.26
2	Expenses						
	Employee Benefits Expense	24.01	21.31	37.33	69.60	115.66	153.33
	Finance Costs	1.07	1.05	1.20	3.32	4.24	5.65
	Depreciation and Amortisation Expenses	4.24	4.27	4.43	12.76	12.67	17.65
	Other Expenses	29.30	31.92	23.69	81.48	64.36	97.95
	Total Expenses	58.63	58.57	66.66	167.16	196.92	274.59
3	Profit / (Loss) from Ordinary activities before tax (1-2)	63.31	44.52	0.88	137.56	(31.22)	(18.33)
4	Tax Expenses						
	- Current Tax	1.62	0.58	-	2.20	-	-
	- Deferred tax	18.28	5.42	0.24	37.33	(7.40)	(4.41)
	- Tax adjusted for earlier years	1.17	-	-	(0.00)	-	-
	Tax expense	21.07	5.99	0.24	39.52	(7.40)	(4.41)
5	Net Profit / (Loss) for the period from Ordinary activities after tax (3-4)	42.24	38.53	0.64	98.04	(23.82)	(13.92)
6	Net Profit / (Loss) for the period	42.24	38.53	0.64	98.04	(23.82)	(13.92)
7	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(Loss) on defined benefit plans	0.16	0.16	0.19	0.48	0.58	0.65
	- Net Gain/ (Loss) on Equity Instruments through OCI	240.33	375.82	81.11	897.18	(67.13)	(12.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(26.56)	(35.89)	1.04	(92.60)	16.75	9.29
	Other Comprehensive Income	213.93	339.90	82.35	805.07	(49.80)	(2.61)
8	Total Comprehensive Income (6+7)	256.17	378.42	82.99	903.11	(73.62)	(16.52)



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CIN : L67120MH1998PLC113888

9	Paid up Equity Share Capital (Face value of Rs 10/- each)	392.64	392.64	392.64	392.64	392.64	392.64
	Other Equity						3,421.06
10	Earning per share						
	(of Rs. 10/- each) (not annualised for the interim period)						
	(a) Basic	1.08	0.98	0.02	2.50	(0.61)	(0.35)
	(b) Diluted	1.08	0.98	0.02	2.50	(0.61)	(0.35)

Notes :

- The above unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 25th January, 2024 and have been subjected to limited review by statutory auditor.
- Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the company.
- The figures for the previous year/period has been regrouped/reclassified wherever necessary.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED



(Signature)
SHRISH JAIN
Whole Time Director
DIN: 00151673

Place : Mumbai
Date : 25th January, 2024.

(Signature)



KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

CIN: L67120MH1998PLC113888

(Rs. In Lacs)

CONSOLIDATED							
Sr. No.	Particulars	Quarter ended 31st Dec 2023 (Unaudited)	Quarter ended 30th Sept 2023 (Unaudited)	Quarter ended 31st Dec 2022 (Unaudited)	Nine months ended 31st Dec 2023 (Unaudited)	Nine months ended 31st Dec 2022 (Unaudited)	Year ended 31st March 2023 (Audited)
I	Revenue From Operations	267.04	241.80	125.47	718.80	379.77	536.97
II	Other Income	25.47	25.42	27.71	66.54	58.07	158.51
	Total Income (I+II)	292.51	267.22	153.17	785.34	437.84	695.48
III	Expenses						
	Finance Costs	5.99	4.51	4.16	15.22	10.65	16.32
	Employee Benefits Expenses	78.69	69.23	75.73	210.00	244.34	321.28
	Depreciation and Amortization Expenses	10.56	10.24	10.86	30.71	26.05	40.14
	Other Expenses	85.82	84.11	86.41	244.32	235.42	330.60
	Total Expenses	181.05	168.10	177.15	500.25	516.46	708.53
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	111.46	99.12	(23.98)	285.09	(80.82)	(13.05)
V	Tax expense						
	- Current Tax	9.47	10.08	(0.21)	27.13	0.00	3.87
	- Deferred tax	24.65	8.96	(1.23)	60.34	(13.97)	(1.21)
	- MAT Credit	(7.06)	(8.80)	-	(22.76)	-	(3.38)
	- Tax Adjusted for Earlier Years	1.30	5.22	-	5.36	-	-
	Tax expense	28.36	15.46	(1.44)	70.07	(13.97)	(0.72)
VI	Profit / (Loss) after tax (IV-V)	83.10	83.66	(22.54)	215.02	(66.85)	(12.33)
VII	Add: Share in Profit / (Loss) in Associate	-	-	54.79	-	51.14	51.14
VIII	Profit/(Loss) for the period (VI+VII)	83.10	83.66	32.25	215.02	(15.71)	38.81
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain / (loss) on defined benefit Plans	0.58	0.58	0.79	1.67	2.37	5.38



	-Net gain/(loss) on Equity Instrument through OCI	309.36	477.47	90.25	1,109.47	(138.00)	(65.77)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(34.81)	(40.90)	1.20	(115.78)	25.20	12.78
	Share in Profit / (Loss) in Associate	-	-	(1,352.47)	-	(1,495.83)	(1,498.52)
	Other Comprehensive Income	275.10	431.13	(1,260.23)	995.36	(1,607.22)	(1,568.13)
X	Total Comprehensive Income for the Period (VII+IX)	358.20	514.79	(1,227.98)	1,210.38	(1,522.93)	(1,527.32)
XI	Paid up Equity Share Capital (Face value of Rs 10/- each)	392.64	392.64	392.64	392.64	392.64	392.64
	Other Equity						4,169.44
XII	Earnings per share						
	(of ₹. 10/- each) (not annualised)						
	(a) Basic	2.12	2.13	0.62	5.48	(0.40)	0.99
	(b) Diluted	2.12	2.13	0.62	5.48	(0.40)	0.99

Notes :

- The above unaudited consolidated financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 25th January, 2024 and have been subjected to limited review by statutory auditor.
- The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd, KJMC Shares and Securities Ltd and KJMC Credit Marketing Limited. KJMC Financial Services Limited has ceased to be an associate company w.e.f. 17th November, 2022.
- Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group companies.
- Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to confirm to the current quarter/year to date presentation.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
Whole Time Director
DIN: 00151673

Place: Mumbai
Date: 25th January, 2024

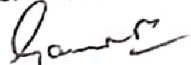


Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

To
 The Board of Directors
 KJMC Corporate Advisors (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC CORPORATE ADVISORS (INDIA) LIMITED ("the Company") for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
 Chartered Accountants,
 Firm's Registration No. 101048W
 Gaurav Dhehar


 Partner
 Membership No. 153493
 UDIN: 24153493BKCTIQ4957
 Place: Mumbai
 Date: January 25, 2024



BRANCHES :

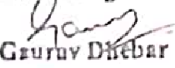
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Independent Auditors' Limited Review Report on Quarterly Unaudited Consolidated Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
KJMC Corporate Advisors (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KJMC CORPORATE ADVISORS (INDIA) LIMITED ("the Parent") and its Subsidiaries - KJMC CAPITAL MARKET SERVICE LIMITED, KJMC CREDIT MARKETING LIMITED and KJMC SHARE & SECURITIES LIMITED (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W


Geetanjali Dhar
Partner
Membership No. 153493
UDIN: 24153493BKCTIR1353
Place: Mumbai
Date: January 25, 2024



BRANCHES :

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