



Lancer Container Lines Ltd.

Date: 12.01.2024

**To,
Department of Corporate Services,
BSE Limited**

**Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001**

Subject: Result of Postal Ballot.

Ref. Scrip Code – 539841 i.e. Lancer Container Lines Limited

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Ms./Mrs. Geeta Canabar, Proprietor, M/s. Geeta Canabar and Associates, Practicing Company Secretaries, who was appointed by the Board of Directors of the Company as the Scrutinizer for carrying out Postal Ballot through E-voting process in a fair and transparent manner, has submitted her report on the Postal Ballot exercise conducted through E-voting. Based on the Scrutinizer's Report, the result of the Postal Ballot is declared today i.e. 12th January, 2024 by Mr. Abdul Khalik Abdul Kadar Chataiwala, Chairman and Managing Director of the Company, duly authorised by the Board of Directors.

We enclose herewith the Result of Postal Ballot and E-voting declared on 12th January, 2024 along with a copy of Scrutinizer's Report dated 12th January, 2024.

The Result of Postal Ballot along with Scrutinizer's Report are available at the Registered Office of the Company and uploaded on the Company's Website at www.lancerline.com

Kindly take the same on your records.

Thanking you,
Yours sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited**

**Miti Tailong
Company Secretary and Compliance Officer**

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.:

www.lancerline.com

H.O. : Mumbai **Branch :** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata • Hyderabad • Jalandhar • Cochin • Jodhpur • Bangalore • Coimbatore • Hosur



Lancer Container Lines Ltd.

RESULT OF POSTAL BALLOT

Pursuant to section 108 and 110 of the Companies Act, 2013 as amended, (the “Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the “Rules”) (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Regulations”) and the relaxations and clarifications issued by the Ministry of Corporate Affairs (“MCA”) vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 8th December, 2021 (“MCA Circulars”) and Circular Nos. SEBI/HO/CFD/CMD1 ICIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India (“SEBI Circulars”), Members approval was sought for the resolutions appended to the Postal Ballot Notice dated 12th December, 2023

The Postal Ballot Notice containing the Special Resolution together with the Explanatory Statement to be annexed to the Postal Ballot Notice was sent to all the members whose names appeared in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, on 8th December, 2023 (“Cut-Off Date”), and who have registered their e-mail addresses with the Company or with the Depositories. The E-voting commenced from 13th December, 2023 at 9:00 A.M. IST and was open up to 11th January, 2024, 5:00 P.M. IST.

Ms./Mrs. Geeta Canabar, Proprietor, M/s. Geeta Canabar and Associates, Practicing Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot/E-Voting process in a fair and transparent manner. The Scrutinizer has submitted her report based on which the following result of voting be and is hereby declared on 12th January, 2024.

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.:

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LANCER CONTAINER LINES LIMITED

Date of the AGM/EGM	12/01/2024
Total number of shareholders on record date	46520
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	NOT APPLICABLE
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	NOT ARRANGED

Resolution 1 : To approve raising of funds through Qualified Institutional Placement (QIP)

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING (POSTAL BALLOT)	99567396	91154052	91.55	91154052	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	99567396	91154052	91.55	91154052	0	100.00	0.00
Public - Institutions	E-VOTING (POSTAL BALLOT)	46065734	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	46065734	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING (POSTAL BALLOT)	70511590	699127	0.99	698398	729	99.90	0.10
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70511590	699127	0.99	698398	729	99.90	0.10
TOTAL		216144720	91853179	42.50	91852450	729	100.00	0.00

Resolution 2 : Power To Give Loans Or Invest Funds Of The Company In Excess Of The Limits Specified Under Section 186 Of The Companies Act, 2013.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING (POSTAL BALLOT)	99567396	91154052	91.55	91154052	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	99567396	91154052	91.55	91154052	0	100.00	0.00
Public - Institutions	E-VOTING (POSTAL BALLOT)	46065734	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	46065734	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING (POSTAL BALLOT)	70511590	699049	0.99	679813	19236	97.25	2.75
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	70511590	699049	0.99	679813	19236	97.25	2.75
TOTAL		216144720	91853101	42.50	91833865	19236	99.98	0.02

FOR LANCER CONTAINER LINES

ABDUL KHALIK ABDUL KADAR CHATAIWALA
MANAGING DIRECTOR & CHAIRMAN
DIN :- 001942246



Geeta Canabar & Associates
Company Secretaries

Geeta Canabar M.Com, FCS, LL.B
CP No : 8330 M. No : 8702

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 read with (Management and Administration) Rules, 2014]

To,
Mr. A.K. Chataiwala,
Chairman
Lancer Container Lines Limited
CIN: L74990MH2011PLC214448
Mayuresh Chambers Premises,
Co-Op. Society Ltd. Unit No.
H02-2, H02-3 & H02-4, Plot
No.60, Sector-11 Belapur,
Navi Mumbai, 400614.

Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 12th December 2023.

Dear Sir,

I, Geeta Canabar, Proprietor of M/s. Geeta Canabar & Associates, Practicing Company Secretary was appointed as Scrutinizer vide resolution passed at the Board meeting dated Thursday, 07th December, 2023 for the purpose of Scrutinizing postal ballot through voting by electronic means ("remote e-voting") on the below mentioned resolutions, as per Section 108 and Section 109 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("the Act") Rule 20 and Rule



22 of the Companies(Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Secretarial Standards on General Meeting ("SS-2") issued by the Institute of Companies Secretaries of India and any other applicable laws, rules and regulations. The business transacted through notice are reproduced below:

Special Business:

1. To approve raising of funds through Qualified Institutional Placement (QIP)
2. Power to give loans or invest funds of the company in excess of the limits specified under section 186 of the Companies Act, 2013.

My responsibilities as a scrutinizer for the voting process through postal ballot by electronic means is restricted to ensure that the voting process was conducted in fair and transparent manner and make the scrutinizer report of the votes cast "in favour" or "against" for the above-mentioned resolutions based on the reports generated from the e-voting systems provided by the Bigshare Services Private Limited, the authorised agency to provide remote e-voting facility.

Based on confirmation received from the Company, I submit my report as under:

1. The Postal Ballot Notice dated 12th December 2023 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company by email to those members who have registered their email address with their Depository Participant(s) ("DPs") or with RTA and whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on Friday, December 8th, 2023 ("Cut-off date"), were entitled to vote through remote e-voting in relation to the resolutions specified in the postal ballot Notice. the



advertising was published on 13th December, 2023 pursuant to 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).

2. The dispatch of Postal ballot notice by electronic mode completed on 12th December, 2023.
3. In accordance with the aforesaid MCA Circulars, physical copy of the Notice along with Postal Ballot Form and prepaid business reply envelope will not be sent to the members for this Postal Ballot. The communication of the assent or dissent of the members would take place through the process of remote e-voting only.
4. The e-voting services were provided by Bigshare Services Private Limited. The remote e-voting commenced on 13th December, 2023 (9:00 AM IST) and ends on 11th January, 2024 (5:00 PM IST) and the Bigshare Services Private Limited e-voting module was disabled thereafter.
5. After the closure of the remote e-voting facility, the votes cast through remote e-voting were unblocked forthwith.
6. Thereafter, the details containing, inter-alia, list of shareholders who voted as "assent" or "dissent" or "abstain from voting" on the resolution that was put to vote were generated from the e-voting website of Bigshare Services Private Limited i.e. <https://ivote.bigshareonline.com>.
7. Based on the report generated from Bigshare Services Private Limited e-voting website <https://ivote.bigshareonline.com> which I have scrutinized, I now submit my report as under on the result of the postal ballot conducted through remote e-voting in respect of the above-mentioned resolutions:



SPECIAL BUSINESS:

Resolution Item No. 1 - Special Resolution:

To approve raising of funds through Qualified Institutional Placement (QIP)

(a) Voted in favour of the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
146	91852450	99.99

(b) Voted against the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
11	729	0.01

(c) Invalid votes:

Number of members Voted	Number of invalid votes cast (Shares)
2	106

Resolution Item No. 2 - Special Resolution

Power to give loans or invest funds of the company in excess of the limits specified under section 186 of the companies act, 2013.

(a) Voted in favour of the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
133	91833865	99.98



(b) Voted against the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
22	19236	0.02

(c) Invalid votes:

Number of members Voted	Number of invalid votes cast (Shares)
4	184

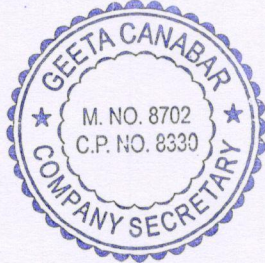
All the electronic data and relevant records of voting will remain in my custody until the Chairman, approved and signs the minutes of the postal ballot of the Company and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For Geeta Canabar & Associates,
Company Secretaries
ICSI Unique Code No: S2009MH114800
PR No: 2569/2022

GEETA
CANA
BAR

Digitally signed by GEETA CANABAR
DN: cn=GEETA CANABAR, email=geeta@geeta-canabar.com,
serialNumber=1422644228184804,
o=Geeta Canabar & Associates, ou=Geeta
Canabar, c=IN
Date: 2024.01.12 18:07:54 +05'30'



Geeta Canabar
Proprietor
FCS No. 8702
CP No. 8330
UDIN: F008702E003202475

For Lancer Container Lines Limited

Miti Tailong
Company Secretary & Compliance
Officer
Membership No. A39816

Place: Mumbai
Date: 12th January, 2024

Place: Navi Mumbai
Date: 12th January, 2024