

November 20, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : ASHOKLEY

Scrip Code : 500477

Through : NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Sub: Regulation 30 (Disclosure of events or information)-Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held on November 06,2020 has approved the introduction of Voluntary Retirement Scheme ("VRS") for all eligible employees of the Company. The VRS will be implemented over a period of 9 months at the Company offices/factory locations.

VRS upon implementation and execution will help optimize the capacity and resources of the Company.

This is for your information and records please.

Thanking you,

Yours faithfully,

for Ashok Leyland Limited



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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